

EDELWEISS US TECHNOLOGY EQUITY FUND OF FUND

(An open ended fund of fund scheme investing in JPMorgan Funds – US Technology Fund)

SCHEME INFORMATION DOCUMENT (SID)

This Product is suitable for investors who are seeking*:

- Long Term Capital Growth
- Investments predominantly in JPMorgan Funds – US Technology Fund, an equity oriented fund which invests primarily in US technology companies with strong fundamentals

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Offer of Units of Rs. 10/- each during the New Fund Offer Period and at NAV based prices upon re-opening.

NEW FUND OFFER OPENS ON: FEBRUARY 14, 2020

NEW FUND OFFER CLOSING ON: FEBRUARY 28, 2020

Scheme Re-opens for continuous sale and repurchase on or before March 16, 2020

INVESTORS SHOULD NOTE THAT:

The particulars of the Scheme have been prepared in accordance with The Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 (herein after referred to as SEBI (MF) Regulations) as amended till date, and filed with SEBI, along with a Due Diligence Certificate from the AMC. The Units being offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document.

The Scheme Information Document sets forth concisely the information about the Scheme that a prospective investor ought to know before investing. Before investing, investors should also ascertain about any further changes to this Scheme Information Document incorporated after the date of this Document from the Mutual Fund / Investor Service Centres / Website / Distributors or Brokers.

The investors are advised to refer to the Statement of Additional Information (SAI) for details of Edelweiss Mutual Fund, Tax and Legal issues and general information on www.edelweissmf.com.

This Document should be read in its entirety before making application and should be retained for future reference.

JPMorgan Funds – US Technology Fund is a fund in which the Edelweiss US Technology Equity Fund of Fund may invest. This document does not constitute an offer of the JPMorgan Funds – US Technology Fund in India. The information contained in this document and the opinions expressed herein have not been prepared by JPMorgan Asset Management (Singapore) Limited, the management company of the JPMorgan Funds – US Technology Fund or any of their affiliates (“JPMorgan”). JPMorgan neither endorses nor is responsible for the accuracy or reliability of, and under no circumstances will JPMorgan be liable for any loss or damage caused by reliance on, any opinion, advice or statement made in this document.

By making an investment in the Edelweiss US Technology Equity Fund of Fund, you are not investing in the JPMorgan Funds – US Technology Fund. You understand and acknowledge an investment into the Edelweiss US Technology Equity Fund of Fund does not create any legal or contractual nexus between you and JPMorgan, any of their portfolio managers, employees or representatives. JPMorgan is in no way liable for the consequences of an investment in the Edelweiss US Technology Equity Fund of Fund.

SAI is incorporated by reference (is legally a part of the Scheme Information Document). For a free copy of the current SAI, please contact your nearest Investor Service Centre or log on to our website www.edelweissmf.com.

The Scheme Information Document should be read in conjunction with the SAI and not in isolation.

This Scheme Information Document is dated January 31, 2020.

NAME OF MUTUAL FUND

Edelweiss Mutual Fund
 801, 802 & 803, 8th Floor, Windsor,
 Off C.S.T. Road, Kalina, Santacruz (E),
 Mumbai 400098, Maharashtra
www.edelweissmf.com

TRUSTEE:

Edelweiss Trusteeship Company Limited (CIN: U67100MH200PLC173779)
Registered Office: Edelweiss House,
 Off. C.S.T Road, Kalina, Mumbai 400 098

Corporate Office:

801, 802 & 803, 8th Floor, Windsor,
 Off C.S.T. Road, Kalina, Santacruz (E),
 Mumbai 400098, Maharashtra

SPONSOR:

Edelweiss Financial Services Limited
 Edelweiss House, Off. C.S.T Road,
 Kalina, Mumbai - 400 098
www.edelweissfin.com

INVESTMENT MANAGER:

Edelweiss Asset Management Limited (CIN: U67100MH200PLC173779)
Registered Office: Edelweiss House,
 Off. C.S.T Road, Kalina, Mumbai - 400098
www.edelweissmf.com

Corporate Office:

801, 802 & 803, 8th Floor, Windsor,
 Off C.S.T. Road, Kalina, Santacruz (E),
 Mumbai 400098, Maharashtra

REGISTRAR:

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 Unit - Edelweiss Mutual Fund
 Tower – B, Plot No 31 & 32, Selenium
 Building Financial District,
 Nanakramguda, Gachibowli, Hyderabad,
 Telangana 500032



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HIGHLIGHTS – SUMMARY OF THE SCHEME

Name of the Scheme	Edelweiss US Technology Equity Fund of Fund																										
Structure	An open ended fund of fund scheme investing in JPMorgan Funds – US Technology Fund																										
Investment Objective	<p>The primary investment objective of the scheme is to seek to provide long term capital growth by investing predominantly in JPMorgan Funds – US Technology Fund, an equity fund which invests primarily in US technology companies with strong fundamentals.</p> <p>However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.</p>																										
Plans, Options and Facilities	<p>The Scheme will offer two Plans: 1. Regular Plan; and 2. Direct Plan</p> <p>The Direct Plan will be offered only for investors who purchase /subscribe Units of the Scheme directly with the Fund and will not be available for investors who route their investments through a Distributor. In case neither Distributor’s Code nor “Direct” is indicated in the application form, the same will be treated as “Direct Plan” application.</p> <p>The portfolio of the Scheme under both these Plans will be common. Each Plan will only offer Growth Option.</p>																										
Default Plan/Option/Facility	<p>The investors must clearly indicate their choice of Plan/ Option/Facility in the relevant space provided for in the Application Form. In the absence of such clear instructions it will be assumed that the investor has opted for the “Default” Plan/Option/Facility & the Application will be processed accordingly.</p> <p>Default Plan/Option/Facility: Default Plan: Investors should indicate the Plan viz. Regular/Direct for which the subscription is made by indicating the choice in the Application Form. In case of valid Applications received without indicating any choice of Plan, the Application will be processed for the Plan as under:</p> <table border="1"> <thead> <tr> <th>Scenario</th> <th>Broker Code mentioned by the investor</th> <th>Plan mentioned by the investor</th> <th>Default Plan to be captured</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Not mentioned</td> <td>Not mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>2</td> <td>Not mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>3</td> <td>Not mentioned</td> <td>Regular</td> <td>Direct Plan</td> </tr> <tr> <td>4</td> <td>Mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>5</td> <td>Direct</td> <td>Not Mentioned</td> <td>Direct Plan</td> </tr> </tbody> </table>			Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not Mentioned	Direct Plan
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5	Direct	Not Mentioned	Direct Plan																								

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	6	Direct	Regular	Direct Plan
	7	Mentioned	Regular	Regular Plan
	8	Mentioned	Not Mentioned	Regular Plan
	<p>In cases of wrong/ invalid/ incomplete ARN codes are mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the Application Form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of Application without any exit load.</p> <p>If the above conditions are not met, the application will be processed under Regular Plan.</p> <p>Default Option: If the investor does not clearly specify the choice of Option at the time of investing, it will be deemed that the investor has opted for Growth Option.</p> <p>If the investor chooses a Plan/Option/Facility in the Application Form but fails to comply with the minimum application/ additional application amount/other criteria of the said Plan/Option/Facility, then he will be allotted units under the Default Plan/Option/Facility, provided the required amount/other criteria are fulfilled.</p>			
Minimum Application Amount	Minimum of Rs. 5,000/- and multiples of Re. 1/- thereafter.			
Minimum Additional Application Amount	Minimum of Rs. 500/- and multiples of Re. 1/- thereafter.			
Minimum Redemption Amount	Rs. 500 and in multiples of Re. 1 thereafter. There will be no minimum redemption criterion for Unit based redemption. The Redemption / Switch-out would be permitted to the extent of credit balance in the Unit holder's account of the Plan(s) / Option(s) of the Scheme(s) (subject to release of pledge / lien or other encumbrances).			
Load	<p>Entry Load: Not Applicable</p> <p>Exit Load: If the Units are redeemed / switched on or before 365 days from the date of allotment – 1.00% If the Units are redeemed / switched out after 365 days from the date of allotment – Nil</p> <p>AMC reserves the right to revise the load structure from time to time. Such changes will become effective prospectively from the date such changes are incorporated.</p> <p>For details on load structure, please refer Section on 'Load Structure'.</p>			
Dematerialization (Demat)	The Unit holders will have an Option to hold the units by way of an Account Statement or in Dematerialized ('Demat') form. Unit holders opting to hold the units in Demat form must provide their Demat Account details in the			

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	<p>specified section of the application form. The Applicant intending to hold the units in Demat form are required to have a beneficiary account with a Depository Participant (DP) registered with NSDL / CDSL and will be required to indicate in the application the DP's name, DP ID Number and the Beneficiary Account Number of the applicant held with the DP at the time of purchasing Units. Unitholders are requested to note that request for conversion of units held in Account Statement (non-demat) form into Demat (electronic) form or vice versa should be submitted to their Depository Participants.</p> <p>In case Unit holders do not provide their demat account details or the demat details provided in the application form are incomplete / incorrect or do not match with the details with the Depository records, the Units will be allotted in account statement mode provided the application is otherwise complete in all respect and accordingly an account statement shall be sent to them.</p> <p>In case of Investors investing through SIP facility and opting to hold the Units in Demat form, the units will be allotted based on the Applicable Net Asset Value (NAV) and the same will be credited to investor's Demat Account on weekly basis on realization of funds.</p>
Transaction Charges	<p>In accordance with SEBI circular no. Cir/IMD/DF/13/2011 dated August 22, 2011, the AMC will deduct Transaction Charges on purchase/subscription of Rs.10,000/- and above made through a valid ARN Holder i.e. AMFI registered distributors/ intermediaries, provided such distributor has opted to receive the Transaction Charges. Further, in accordance with SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012, distributors have an option either to opt in or opt out of levying transaction charge based on type of the product. Such Transaction Charges collected by the AMC will be paid to the ARN Holder through whom the investment has been made. However, no Transaction Charges will be imposed for investments made directly with the Fund.</p> <p>For more details on Transaction Charges, please refer the Section on "Transaction Charges" in this Document.</p>
Purchase/ Redemption Price	Purchase/Redemption Price will be based on Applicable NAV, subject to applicable Entry and Exit Loads, if any.
Target Amount to be raised during the NFO	Rs. 10 Crores
Benchmark Index	<p>Russel 1000 Equal Weighted Technology Index</p> <p>The AMC/Trustee reserves the right to change the benchmark for evaluation of the performance of the Scheme from time to time, subject to SEBI Regulations and other prevailing guidelines if any.</p>
Fund Manager	Mr. Bhavesh Jain and Mr. Hardik Varma (Managing the Scheme since inception of the Scheme)
Risk Factors	For Risk Factors, please refer to para on Risk Factors.
Liquidity	On an on-going basis, the Scheme will offer Units for purchase/switch-in and redemption/switch-out at NAV related prices on every Business Day. As per SEBI Regulations, the Mutual Fund shall dispatch Redemption proceeds within 10 Business Days from the date of receipt of valid

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	<p>redemption or repurchase request. In case the Redemption proceeds are not made within 10 Business Days of the date of redemption or repurchase, interest will be paid @ 15% per annum or such other rate from the 11th Business Day onwards, as may be prescribed by SEBI from time to time.</p>
Transparency/NAV disclosure	<p>The NAVs will be calculated on every Business Day and disclosed by 10.00 a.m. on the next Business Day on AMFI website (http://www.amfiindia.com) and under a separate head on Edelweiss Mutual Fund's website (http://www.edelweissmf.com). In case of any delay, the reason for such delay would be reported to AMFI and the Fund shall issue a press release providing reasons and explaining when the Fund would be able to publish the NAVs.</p> <p>The NAV will be calculated in the manner as provided in this SID or as may be prescribed by the SEBI Regulations from time to time. The NAV will be computed up to four decimal places.</p> <p>Investors may write to the AMC for availing facility of receiving the latest NAVs through SMS.</p> <p>The AMC will disclose portfolios (along with ISIN) in user friendly and downloadable spreadsheet format, as on the last day of the month/half year for all their schemes on its website (www.edelweissmf.com) and on the website of AMFI www.amfiindia.com within 10 days from the close of each month/half year.</p> <p>In case of unitholders whose email addresses are registered, the AMC will send via email both the monthly and half yearly statement of scheme portfolio within 10 days from the close of each month /half year respectively.</p> <p>The AMC will publish an advertisement every half-year, in the all India edition of at least two daily newspapers, one each in English and Hindi, disclosing the hosting of the half yearly statement of the schemes portfolio on the AMC's website (www.edelweissmf.com) and on the website of AMFI (www.amfiindia.com) and the modes such as SMS, telephone, email or written request (letter) through which a unitholder can submit a request for a physical or electronic copy of the statement of scheme portfolio. The AMC will provide physical copy of the statement of scheme portfolio without any cost, on specific request received from a unitholder.</p> <p>The AMC will make available the Annual Report of the Scheme within four months of the end of the financial year.</p>
Temporary suspension of Subscription	<p>The AMC and the Trustee reserve the right to suspend subscriptions in / switches into the Scheme if the limits prescribed by SEBI for overseas investments are exceeded or are expected to be exceeded as per the procedure set out in this SID and the SAI and subject to the SEBI Regulations and approvals. The current limit for overseas investments in the Mutual Funds is equivalent to USD 300 million.</p>
Circumstances warranting termination of the Scheme	<p>The Scheme is a Fund of Funds scheme investing predominantly in the Underlying Fund. In the event of a change in legislation / regulations applicable to the Underlying Fund, rendering them, incongruous with or</p>

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	<p>violative of the SEBI Regulations, the Trustee may at its sole discretion windup the Scheme after following the procedure prescribed under the SEBI Regulations for winding up of schemes.</p>
Applications Supported by Blocked Amount (ASBA)	<p>Investors have an option to subscribe to units of the Scheme during the NFO period under the Applications Supported by Blocked Amount (ASBA) facility. Thus, apart from the current process of accepting payment for subscription through cheques/demand drafts, investors also have the ASBA facility as an additional mode of payment. Banks which provide this facility and are empanelled with SEBI shall extend the same facility to all eligible investors subscribing to the NFO of the Scheme.</p> <p>Investors are requested to refer to SAI for further details on the ASBA facility.</p>

I. INTRODUCTION

A. RISK FACTORS:

Apart from the risk factors mentioned in SAI, following are some of the additional risk factors which investors are advised to go through before investing:

a) STANDARD RISK FACTORS:

- * Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal.
- * As the price / value / interest rates of the securities in which the Scheme invests fluctuates, the value of your investment in the Scheme may go up or down
- * Past performance of the Sponsor/AMC/Mutual Fund does not guarantee future performance of the Scheme.
- * Edelweiss US Technology Equity Fund of Fund is only the name of the Scheme & it does not in any manner indicate either the quality of the Scheme or its future prospects and returns.
- * The sponsor is not responsible or liable for any loss resulting from the operation of the Scheme beyond the initial contribution of Rs.1,00,000 made by it towards setting up the Fund.
- * The Scheme is not a guaranteed or assured return Scheme.

b) Risk Factors of a Fund of Fund Scheme:

- * The Scheme's performance will predominantly depend upon the performance of the corresponding Underlying Fund.
- * Any change in the investment policy or the fundamental attributes of the Underlying Fund in which the Scheme invests may affect the performance of the Scheme.
- * Investments in the Underlying Fund, which is an equity fund, will have all the risks associated with investments in equity and the offshore markets.
- * The portfolio disclosure of the Scheme will be largely limited to the particulars of the relevant Underlying Fund and investments by the Scheme in money market instruments. Therefore, Unit Holders may not be able to obtain specific details of the Scheme in respect of the Underlying Fund's portfolio.
- * In addition to the recurring expenses of the Scheme, the Unit Holders shall also bear the applicable expenses of the Underlying Fund. Therefore, the returns that the Unit Holder of the Scheme may receive shall be substantially impacted or may, at times, be lower than the returns that a Unit Holder, who is directly investing in the same Underlying Fund, could obtain.

c) Risks associated with investing in Overseas Mutual Fund Units:

- * Within the investment objective of the Scheme, the Scheme will be investing in the overseas markets which carry risks related to fluctuations in the foreign exchange rates, the nature of the securities market of the country, restrictions on repatriation of capital due to exchange controls and the political environment. Further the repatriation of capital to India may also be hampered by changes in regulations concerning exchange controls or political circumstances. The Scheme's NAV may also be affected by a fluctuation in the general and specific level of interest rates internationally, or the change in the credit profiles of the issuer.
- * The liquidity of this scheme will be affected if there is a non business day of the underlying fund. This scheme shall have non-business days on all the days on which the underlying scheme has non-business days.
- * In case of unforeseen events like system breakdown, natural calamities etc. delaying the NAV of the underlying scheme, the NAV of this scheme may also be delayed and the AMC shall suitably intimate AMFI / SEBI in this regard.
- * In addition, country risks would include events such as introduction of extraordinary exchange controls, economic deterioration, bi-lateral conflict leading to immobilisation of overseas

financial assets and the prevalent tax laws of the respective jurisdictions for the execution of trades or otherwise.

- * Subject to the other terms of the SID, all applicants applying for up to 50,000 (Fifty Thousand) Units shall be given their full allotment. However, keeping in mind the investment restrictions in foreign Securities currently applicable to mutual funds vide SEBI's Circulars SEBI/IMD/CIR No. 7/104753/07 dated 26 September 2007 and SEBI/IMD/CIR No. 2/1222577/08 dated 8 April 2008, if the overall limit for the Mutual Fund in overseas investments of up to USD 300 million has been reached, applicants will receive a pro-rata allotment as calculated by the AMC. In such an event, applicant's money relating to the unused portion of the investor's original allotment request may be refunded to investors, subject to SEBI Regulations and approvals. The process for monitoring the USD 300 million limit for overseas investments shall be as follows:

- The cap of USD 300 million will be monitored and enforced at the Mutual Fund level and not at the Scheme level.
- Once 90% of the limit is reached, investors and empaneled distributors will be informed that further sales of Units will be suspended when the Mutual Fund's combined AUM in overseas schemes reaches the cap of USD 300 million. A notice will be issued to ISC offices and AMC branches and published on the website of the AMC (www.edelweissmf.com).
- Any allotments upon, or subsequent to, the USD 300 million cap being breached will be performed on a pro-rata basis only and subject to the combined AUM level of overseas investments of the Mutual Fund being below this cap.

Examples

- i) Day T (opening AUM) - USD 270 million is the overseas AUM of the mutual fund, incoming cash flows on Day T - USD 30 million.
 - Allotment for the entire amount will occur.
- ii) Day T (opening AUM) - USD 270 million is the overseas AUM of the mutual fund, incoming cash flows on Day T - USD 60 million
 - Allotment only for USD 30 million on a pro rata basis will occur.
 - Therefore, on Day T, a notice will be sent to all ISC offices & AMC branches and published on the website of the AMC (www.edelweissmf.com) stating that further sales are suspended with immediate effect, in the event an additional overseas fund quota from SEBI has not been obtained.
 - If the cap of USD 300 million is reached, refunds would be settled on a T+3 basis.
 - The above process will not have any impact on the redemption process.

d) SCHEME SPECIFIC RISK FACTORS:

The performance of the Scheme may be affected by changes in Government policies, general levels of interest rates and risks associated with trading volumes, liquidity and settlement systems, etc. Some of the Risks are listed below:

Investing in Equities - Equity Securities and equity-related Securities are volatile and prone to price fluctuations on a daily basis. The liquidity of investments made by an Underlying Fund may be restricted by trading volumes and settlement periods. This may impact the ability of the Unit Holders to redeem their Units. In certain circumstances outlined in 'Restrictions on Redemptions'. Settlement periods may be extended significantly by unforeseen circumstances. The inability of an Underlying Fund to make intended Securities purchases, due to settlement problems, could cause the Underlying Fund to miss certain investment opportunities. Similarly, the inability to sell Securities held in an Underlying Fund's portfolio could result, at times, in potential losses to the Scheme, should there be a subsequent decline in the value of Securities held in the Underlying Fund's portfolio. The liquidity and valuation of an Underlying Fund's investments due to its holdings of unlisted Securities may be affected if they have to be sold prior to the target date for divestment.

All investments involve risks and there can be no guarantee against loss resulting from an investment in any share of the Underlying Fund, nor can there be any assurance that the Underlying Fund's investment objective will be attained in respect of its overall performance. In certain circumstances the right of the investors of the Underlying Fund may be suspended.

Political and Economic Risks

- Economic and/or political instability could lead to legal, fiscal and regulatory changes or the reversal of legal/fiscal/regulatory/market reforms. Assets could be compulsorily re-acquired without adequate compensation.
- Administrative risks may result in the imposition of restrictions on the free movement of capital.
- A country's external debt position could lead to sudden imposition of taxes or exchange controls.
- High interest and inflation rates can mean that businesses have difficulty in obtaining working capital.
- Local management may be inexperienced in operating companies in free market conditions.
- A country may be heavily dependent on its commodity and natural resource exports and is therefore vulnerable to weaknesses in world prices for these products.

Legal Environment

- The interpretation and application of decrees and legislative acts can be often contradictory and uncertain particularly in respect of matters relating to taxation.
- Legislation could be imposed retrospectively or may be issued in the form of internal regulations not generally available to the public.
- Judicial independence and political neutrality cannot be guaranteed.
- State bodies and judges may not adhere to the requirements of the law and the relevant contract. There is no certainty that Unit Holders will be compensated in full or at all for any damage incurred.
- Recourse through the legal system may be lengthy and protracted.
- In certain circumstances, the Underlying Fund or certain share classes of the Underlying Fund may be liquidated or merged which are detailed in the prospectus of the Underlying Fund. In such cases, the costs and expenses of any such liquidation or merger may be borne by the Underlying Fund or share class of the Underlying Fund up to the limit specified in the prospectus of the Underlying Fund. Any unamortized costs resulting from the closure may be charged as an expense in full against the assets of the Underlying Fund. In such a case, the amount distributed to the shareholders of the Underlying Fund (including the Scheme) may be less than their original investment.
- In certain circumstances as specified in the prospectus of the Underlying Fund, the right of the investors of the Underlying Fund (including the Scheme) to redeem their shares may be suspended.
- The Underlying Fund is governed by European Union legislation, specifically EC Directive 2001 / 107 and 108, and is a Luxembourg domiciled Undertaking for Collective Investments in Transferable Securities. The regulatory protections provided by their local regulatory authorities may differ or may not apply.
- The Underlying Fund is a growth investment style equity Underlying Fund designed to give exposure to growth companies in the US. Because growth stocks tend to outperform at different times to value stocks, investors should be prepared for periods of underperformance.

Accounting Practices

- The accounting, auditing and financial reporting system may not accord with international standards.
- Even when reports have been brought into line with international standards, they may not always contain correct information.
- Obligations on companies to publish financial information may also be limited.

Shareholder Risk

- Existing legislation may not yet be adequately developed to protect the rights of minority shareholders.
- There is generally no concept of any fiduciary duty to shareholders on the part of management.
- Liability for violation of what shareholder rights of the Underlying Fund there are, may be limited.

Market and Settlement Risks

- Lack of liquidity may adversely affect the ease of disposal of assets. The absence of reliable pricing information in a particular security held by the Underlying Fund may make it difficult to assess reliably the market value of assets.
- The share register of the Underlying Fund may not be properly maintained and the ownership or interest may not be (or remain) fully protected.
- Registration of securities may be subject to delay and during the period of delay it may be difficult to prove beneficial ownership of the securities.
- The provision for custody of assets may be less developed than in other more mature markets and thus provides an additional level of risk for the Underlying Funds.
- Settlement procedures may be less developed and still be in physical as well as in dematerialised form.

Price Movement and Performance

- Factors affecting the value of securities in some markets cannot easily be determined.
- Investment in securities in some markets carries a high degree of risk and the value of such investments may decline or be reduced to zero.

Currency Risk

- The assets in which the Underlying Fund is invested and the income from the assets may be quoted in currencies which are different from the Underlying Fund's base currency. The performance of the Underlying Fund may therefore be affected by movements in the exchange rate between the currencies in which the assets are held and the Underlying Fund's base currency and hence there can be the prospect of additional loss or gain for the Unit Holder than what may be normally derived from the assets in which the Underlying Fund invests. The performance of the Underlying Fund may also be affected by changes in exchange control regulations.
- Conversion into foreign currency or transfer from some markets of proceeds received from the sale of securities cannot be guaranteed.
- Exchange rate fluctuations may also occur between the trade date for a transaction and the date on which the currency is acquired to meet settlement obligations.
- Movements in currency exchange rates can adversely affect the return of your investment. The currency hedging that may be used to minimise the effect of currency fluctuations may not always be successful.

Taxation

- Investors should note in particular that the proceeds from the sale of securities in some markets or the receipt of any dividends and other income may be or may become subject to tax, levies, duties or other fees or charges imposed by the authorities in that market, including taxation levied by withholding at source. As a result, the Underlying Fund (and therefore the Scheme) could become subject to additional taxation in such countries that is not anticipated either at the date of this SID or when investments are made, valued or disposed of.
- Prospective investors should note that there may be additional taxes, charges or levies applied in respect of the Scheme's investment in the Underlying Fund depending on the location of the assets of the Underlying Fund and the jurisdiction in which the Underlying Fund is located, registered or operated. Investors should also note that the Underlying Fund's investment

managers and the Scheme's ability to provide tax information and audited accounts in respect of the Underlying Fund to Unit Holders of the Scheme is dependent on the relevant tax and other information being provided to the Underlying Fund in timely fashion. Accordingly, delays may occur in respect of delivery of such information to the Scheme's Unit Holders.

Hedging Risk

- The investment manager of an Underlying Fund is permitted, but not obliged, to use hedging techniques to attempt to offset market and currency risks. There is no guarantee that hedging techniques will achieve the desired result.

Risks Associated with Derivatives

- The Underlying Fund may use derivatives in connection with its investment strategies. Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the investment manager of the Underlying Fund to identify such opportunities. Identification and execution of the strategies to be pursued by the investment manager of the Underlying Fund involve uncertainty and decision of the investment manager of the Underlying Fund may not always be profitable. No assurance can be given that the investment manager of the Underlying Fund will be able to identify or execute such strategies.
- The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in Securities and other traditional investments. Derivatives may be riskier than other types of investments because they may be more sensitive to changes in economic or market conditions than other types of investments and could result in the losses that significantly exceed the Underlying Fund's original investment. Certain derivatives may give rise to a form of leverage. Due to the low margin deposits normally required in trading financial derivative instruments, an extremely high degree of leverage is typical for trading in financial derivative instruments. As a result, the Underlying Fund may be more volatile than if the Underlying Fund had not been leveraged because the leverage tends to exaggerate the effect of any increase or decrease in the value of the Underlying Fund's portfolio. A relatively small price movement in a derivative contract may result in substantial losses to the investor.
- Derivatives are also subject to the risk that changes in the value of a derivative may not correlate perfectly with the underlying asset, rate or index. The use of derivatives for hedging or risk management purposes or to increase income or gain may not be successful, resulting in losses to the Underlying Fund and the cost of such strategies may reduce the Underlying Fund's returns and increase the Underlying Fund's potential for loss.
- The Underlying Fund may use derivatives to hedge market and currency risk, and for the purposes of efficient portfolio management. The use of derivatives may expose the Underlying Fund to a higher degree of risk. In particular, derivative contracts can be highly volatile, and the amount of initial margin is generally small relative to the size of the contract so that transactions are geared.
- The Underlying Fund may take short positions on a security through the use of financial derivative instruments in the expectation that their value will fall in the open market. The possible loss from taking a short position on a security differs from the loss that could be incurred from a cash investment in the security; the former may be unlimited as there is no restriction on the price to which a security may rise, whereas the latter cannot exceed the total amount of the cash investment. The short selling of investments may also be subject to changes in regulations, which could impose restrictions that could adversely impact returns to investors.
- The price at which credit default swaps trades may differ from the price of the credit default swaps' referenced security. In adverse market conditions, the basis (difference between the spread bonds and the spread of credit default swaps) can be significantly more volatile than the credit default swaps' referenced securities.

Risks of Exchange Traded Derivative Transactions

- The securities exchange on which the shares of the Underlying Fund may be listed may have the right to suspend or limit trading in all securities which it lists. Such a suspension would expose the Underlying Fund to losses and delays in its ability to redeem shares of the Underlying Fund.

Stock Market Fluctuations

- Investors may note that the value of their investment may fall as well as rise and they may get back less than they originally invested. The value of equity securities may go down as well as up in response to the performance of individual companies and general market conditions.

Risks Associated with investing in Money Market Instruments

- Investments in money market instruments would involve a moderate credit risk i.e. risk of an issuer's inability to meet the interest and principal payments.
- Money market instruments may also be subject to price volatility due to factors such as changes in interest rates, general level of market liquidity and market perception of creditworthiness of the issuer of such instruments.
- The NAV of the Units, to the extent that the corpus of the Scheme is invested in money market instruments, will be affected by the changes in the level of interest rates. When interest rates in the market rise, the value of a portfolio of money market instruments can be expected to decline.

Investment in Single Market

- The single markets in which the Underlying Fund invests may be subject to particular political and economic risks and as a result, the Underlying Fund may be more volatile than more broadly diversified funds.
- The Underlying Fund may have greater volatility compared to broader market indices as a result of the Underlying Fund's focus on value securities.

Dividends

- The Underlying Fund may distribute not only investment income, but also realised and unrealized capital gains or capital. Where capital is distributed, this will result in a corresponding reduction in the value of shares of the Underlying Fund, and a reduction in the potential for long-term capital growth.

Warrants

- The Underlying Fund may invest in warrants, the values of these warrants are likely to fluctuate more than the prices of the underlying securities because of the greater volatility of warrant prices.

Futures and Options

- The Underlying Fund may use options and futures on securities, indices and interest rates for the purpose of efficient portfolio management. Transactions in futures and options carry a high degree of risk. A relatively small market movement will have a proportionately larger impact which may work for or against the investor. The placing of certain orders which are intended to limit losses to certain amounts may not be effective because market conditions may make it impossible to execute such orders.

Listing

- In case the shares of a Underlying Fund are listed, the exchanges on which those shares are listed will have no responsibility for the contents of any prospectus issued by the Underlying Fund or will make no representations as to its accuracy or completeness and expressly disclaim any liability whatsoever for any kind of loss arising from or in reliance upon any part of any such prospectus.

e) Risks Associated with investing in Money Market Instruments

- Investments in money market instruments would involve a moderate credit risk i.e. risk of an issuer's inability to meet the interest and principal payments.
- Money market instruments may also be subject to price volatility due to factors such as changes in interest rates, general level of market liquidity and market perception of creditworthiness of the issuer of such instruments.
- The NAV of the Units, to the extent that the corpus of the Scheme is invested in money market instruments, will be affected by the changes in the level of interest rates. When interest rates in the market rise, the value of a portfolio of money market instruments can be expected to decline.

f) Risks associated with exposure in Tri-party Repo

Risk of exposure in the Tri-party Repo settlement Segment provided by CCIL emanates mainly on two counts –

- a. Risk of failure by a lender to meet its obligations to make funds available or by a borrower to accept funds by providing adequate security at the settlement of the original trade of lending and borrowing under Tri-party Repo transaction.
- b. Risk of default by a borrower in repayment.

g) Risk Associated with Repo transactions in Corporate Debt

- **Lending transactions:** The scheme may be exposed to counter party risk in case of repo lending transactions in the event of the counterparty failing to honour the repurchase agreement. However, in repo lending transactions, the collateral may be sold and a loss is realized only if the sale price is less than the repo amount. The risk may be further mitigated through over-collateralization (the value of the collateral being more than the repo amount). Further, the liquidation of underlying securities in case of counterparty default would depend on liquidity of the securities and market conditions at that time. It is endeavoured to mitigate the risk by following an appropriate counterparty selection process, which include their credit profile evaluation and over-collateralization to cushion the impact of market risk on sale of underlying security.
- **Borrowing transactions:** In the event of the scheme being unable to pay back the money to the counterparty as contracted, the counter party may dispose of the assets (as they have sufficient margin). This risk is normally mitigated by better cash flow planning to take care of such repayments. Further, there is also a Credit Risk that the Counterparty may fail to return the security or Interest received on due date. It is endeavoured to mitigate the risk by following an appropriate counterparty selection process, which include their credit profile evaluation.

h) Risks associated with segregated portfolio

- 1) Unit holder holding units of Segregated Portfolio may not able to liquidate their holdings till the recovery of money from the issuer.
- 2) Portfolio comprising of Segregated Portfolio may not realise any value or may have to be written down.
- 3) Listing of units of Segregated Portfolio in recognised stock exchange does not necessarily guarantee their liquidity. There may not be active trading of units in the stock market. Further trading price of units on the stock market may be significantly lower than the prevailing NAV.
- 4) Illustration of Segregated Portfolio

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Portfolio Date:	1/7/2019
NAV:	12.0000
Credit Event Date:	2/7/2019
Credit Event:	Credit Rating Downgrade of secured NCD issued by Company "C Limited" from AA+ to D
Sector of affected Security:	Infrastructure
Valuation Impact:	Affected asset to be valued at 50% of the face value Accrued interest has to be valued at 50%

Portfolio of Affected Scheme before the Credit Event:

Security	LT Credit Rating	Type of Security	Face Value	Price	Market Value	YTM	% of Assets
A Limited	AAA	Bond	100,000,000.00	100.5	100,500,000.00	8.50%	9.90%
B Limited	AAA	Bond	100,000,000.00	100.6	100,600,000.00	8.45%	9.91%
C Limited	AA+	Bond	100,000,000.00	100.7	100,700,000.00	8.40%	9.92%
D Limited	AAA	Bond	100,000,000.00	100.8	100,800,000.00	8.35%	9.93%
E Limited	AAA	Bond	100,000,000.00	100.7	100,700,000.00	8.40%	9.92%
F Limited	AAA	Bond	100,000,000.00	100.6	100,600,000.00	8.35%	9.91%
G Limited	AAA	Bond	100,000,000.00	100.5	100,500,000.00	8.40%	9.90%
H Limited	AAA	Bond	100,000,000.00	100.4	100,400,000.00	8.45%	9.89%
I Limited	AAA	Bond	100,000,000.00	100.3	100,300,000.00	8.50%	9.88%
J Limited	AAA	Bond	100,000,000.00	100.2	100,200,000.00	8.55%	9.87%
Cash	-	CBLO	10,000,000.00	100	10,000,000.00	6%	0.98%
TOTAL			1,010,000,000.00		1,015,300,000.00		100%

Affected Security:

Security	LT Credit Rating	Type of Security	Face Value	Price	Market Value	YTM	% of Assets
C Limited	AA+	Bond	100,000,000.00	100.7	100,700,000.00	8.40%	9.92%

Old NAV of Main Portfolio prior to Segregation: Rs. 12.0000

New NAV of Main Portfolio post Segregation: Rs. 10.8098

Main Portfolio:

Security	LT Credit Rating	Type of Security	Face Value	Price	Market Value	YTM	% of Assets
A Limited	AAA	Bond	100,000,000.00	100.5	100,500,000.00	8.50%	10.99%
B Limited	AAA	Bond	100,000,000.00	100.6	100,600,000.00	8.45%	11.00%
D Limited	AAA	Bond	100,000,000.00	100.8	100,800,000.00	8.35%	11.02%
E Limited	AAA	Bond	100,000,000.00	100.7	100,700,000.00	8.40%	11.01%
F Limited	AAA	Bond	100,000,000.00	100.6	100,600,000.00	8.35%	11.00%
G Limited	AAA	Bond	100,000,000.00	100.5	100,500,000.00	8.40%	10.99%
H Limited	AAA	Bond	100,000,000.00	100.4	100,400,000.00	8.45%	10.98%
I Limited	AAA	Bond	100,000,000.00	100.3	100,300,000.00	8.50%	10.97%
J Limited	AAA	Bond	100,000,000.00	100.2	100,200,000.00	8.55%	10.96%
Cash	-	CBLO	10,000,000.00	100	10,000,000.00	6%	1.09%
TOTAL			910,000,000.00		914,600,000.00		100%

Segregated Portfolio:

Security	LT Credit Rating	Type of Security	Face Value	Price	Market Value	YTM	% of Assets
C Limited	D	Bond	100,000,000.00	50.35	50,350,000.00	-	100.00%

NAV of Segregated Portfolio: Rs. 0.5951

Net Impact on Investor:

NAV Movement	Main Portfolio	Segregated Portfolio	MTM Loss	Total
Before the Credit Event:	12.0000	NA	NA	12.0000
After the Credit Event:	10.8098	0.5951	0.5951	12.0000

Assumptions: There is no change in the valuation of the rest of assets on the day of credit event.

i) Other risks associated with the Underlying Fund

- The value of equity securities may go down as well as up in response to the performance of individual companies and general market conditions.
- The single market in which the Underlying Fund invests may be subject to particular political and economic risks, and as a result, the Underlying Fund may be more volatile than more broadly diversified funds.
- The Underlying Fund may have greater volatility compared to broader market indices as a result of the Underlying Fund's focus on value securities.
- Underlying Fund is a value investment style equity fund designed to give exposure to value companies in the US. Because value stocks tend to outperform at different times to growth stocks, investors should be prepared for periods of underperformance, although research shows that over the long-term both investment styles have outperformed. Therefore, the Underlying Fund can be used both to provide a value tilt to an existing diversified portfolio or as investment in its own right.
- The investment objective of the Underlying Fund may state that the Underlying Fund may invest on a limited basis in areas which are not naturally associated with the name of the Underlying Fund. These other markets and/or assets may act with more or less volatility than the core investments and performance will, in part, be dependent on these investments. All investments involve risks and there can be no guarantee against loss resulting from an investment in any share of the Underlying Fund, nor can there be any assurance that a Underlying Fund's investment objectives will be attained in respect of its overall performance. In certain circumstances the right of the investors of the Underlying Fund may be suspended.

For additional risk factors of the Underlying Fund, investors are requested to refer to the offering document or the website (www.jpmanassetmanagement.lu) of the Underlying Fund.

For further details please refer SAI.

B. REQUIREMENT OF MINIMUM INVESTORS IN THE SCHEME

The Scheme shall have a minimum of 20 investors and no single investor shall account for more than 25% of the corpus of the Scheme. If either/both of such limit(s) is breached during the NFO of the Scheme, it shall be ensured that within a period of three months or the end of the succeeding calendar quarter from the close of the NFO of the Scheme, whichever is earlier, the Scheme complies with these two conditions. During the ongoing offer these two conditions shall be complied with on calendar quarter basis, on an average basis, as specified by SEBI. In case the Scheme does

not have a minimum of 20 investors in the stipulated period, the provisions of Regulation 39(2) (c) of the SEBI (MF) Regulations would become applicable automatically without any reference from SEBI and accordingly the Scheme shall be wound up and the Units would be redeemed at applicable NAV. If there is a breach of the 25% limit by any investor over the quarter, a rebalancing period of one month would be allowed and thereafter the investor who is in breach of the rule shall be given 15 days notice to redeem his exposure over the 25 % limit. Failure on the part of the said investor to redeem his exposure over the 25 % limit within the aforesaid 15 days would lead to automatic redemption by the Mutual Fund on the Applicable Net Asset Value on the 15th day of the notice period. The Mutual Fund shall adhere to the requirements prescribed by SEBI from time to time in this regard.

In order to track the investor's holding rather than the folio/account's holdings, the fund houses are recommended to track the investors at the master folio/ master account (whatever be the terminology used by the fund houses) level. In addition since there is a possibility of an investor holding multiple accounts, the account is identified for the purpose of aggregation to comply with 20/25 rule by using a common parameter like PAN. Thus, tracking of investor's holding & number of investors may be conducted using a common parameter like PAN, Master Folio/Master Account, since there is possibility of an investor holding multiple accounts. In line with AMFI's suggestion, tracking of investor's holding & number of investors may be conducted using a common parameter like PAN, master folio/master account, since there is possibility of an investor holding multiple accounts. In case of multiple folios, the sequence or the order of the compulsory redemption is left to the discretion of the fund house in consultation with the investor.

C. SPECIAL CONSIDERATIONS

The Sponsor is not responsible or liable for any loss resulting from the operation of the Scheme beyond the initial contribution of Rs.1,00,000/- (Rupees One Lakh) collectively made by them towards setting up the Fund or such other accretions and additions to the initial corpus set up by the Sponsor.

Neither this Document nor the Units have been registered in any other jurisdiction other than India. The distribution of Units /this Document in certain jurisdictions may be restricted or totally prohibited and accordingly, persons who come into possession of this Document are required to inform themselves about, and to observe, any such restrictions.

The AMC can invest in any of the Schemes of Edelweiss Mutual Fund subject to the limits as prescribed by the SEBI Regulations and in such case it will not be entitled to charge any fees on such investments. The Sponsor, entities managed or sponsored by the affiliates or associates of the Sponsor, Funds managed/ advised by the Sponsor/and their associated entities, the Asset Management Company, the Custodian, the Registrar, any Associate, any Distributor, Dealer, any Company, Corporate Bodies, Trusts, any Service Provider, investor (resident or non resident), any Scheme / Mutual Fund managed by the Asset Management Company or by any other asset management company may invest in this Scheme, subject to the limits specified by SEBI. While at all times the Trustee Company and the Asset Management Company will endeavor that excessive holding of Units in the Scheme among a few Unit holders is avoided, however, the funds invested by these aforesaid persons may acquire a substantial portion of the Scheme's outstanding Units and collectively may constitute a majority unit holder in the Scheme. Redemption of Units held by such persons may have an adverse impact on the value of the Units of the Scheme because of the timing of any such redemption. It may also have impact on the liquidity of the Scheme, which may lead to an adverse impact on the NAV of the Scheme.

Prospective investors should review / study this Document in addition with Statement of Additional Information in its entirety and shall not construe the contents hereof or regard the summaries

contained herein as advice relating to legal, taxation, or financial / investment matters and are advised to consult their own professional advisor(s) as to the legal, tax, financial or any other requirements or restrictions relating to the subscription, gifting, acquisition, holding, disposal (by way of sale, switch or redemption or conversion into money) of Units and to the treatment of income (if any), capitalisation, capital gains, any distribution, and other tax consequences relevant to their subscription, acquisition, holding, capitalisation, disposal (by way of sale, transfer, switch or conversion into money) of Units within their jurisdiction of nationality, residence, incorporation, domicile etc. or under the laws of any jurisdiction to which they or any managed funds to be used to Purchase / gift Units are subject, and also to determine possible legal, tax, financial or other consequences of subscribing / gifting, purchasing or holding Units before making an application for Units.

The tax benefits described in this Document in addition with Statement of Additional Information are as available under the present taxation laws and are available subject to relevant conditions. The information given is included only for general purpose and is based on advice received by the AMC regarding the law and practice currently in force in India and the Investors should be aware that the relevant fiscal rules or their interpretation may change. As is the case with any investment, there can be no guarantee that the tax position or the proposed tax position prevailing at the time of an investment in the Scheme will endure indefinitely.

In accordance with the SEBI Regulations, an AMC subject to certain conditions is permitted to undertake activities in the nature of portfolio management services and management and advisory services to pooled assets including offshore funds, insurance funds, pension funds, provident funds, if any of such activities are not in conflict with the activities of the Mutual Fund. Subject to these activities being assessed as desirable and economically viable, the AMC may undertake any or all of these activities after satisfying itself that there is no potential conflict of interest.

In accordance with the SEBI Regulations, the AMC also acts as the investment manager to the following Alternative Investment Funds (AIFs) as per SEBI (Alternative Investment Funds) Regulations 2012:

1) Edelweiss Multi Strategy Investment Trust, a Category III Alternative Investment Fund having SEBI Registration No. IN/AIF3/12-13/0004; 2) Edelweiss Alpha Fund, a Category III Alternative Investment Fund having SEBI Registration No. IN/AIF3/13-14/0047; and 3) Edelweiss Alternative Investment Opportunities Trust, a Category II Alternative Investment Fund having SEBI Registration No. IN/AIF2/17-18/0502 (collectively known as the "AIFs") and other AIFs set up from time to time.

Further, the AMC is also authorized to act as the Portfolio Manager as per SEBI (Portfolio Managers) Regulations 1993, vide SEBI Registration No. INP000004631, for various PMS strategies.

While undertaking the aforementioned business activities, the AMC shall ensure that

- (i) there is no conflict of interest with the activities of the Mutual Fund;
- (ii) there exists a system to prohibit access to insider information as envisaged under SEBI (Mutual Funds) Regulations, 1996; and
- (iii) Interest of the Unit holder(s) of the Scheme(s) of the Mutual Fund are protected at all times.

D. DEFINITIONS & ABBREVIATIONS

The following Scheme specific definitions/terms apply throughout this document in addition to the definitions mentioned in the Statement of Additional Information unless the context requires otherwise:

Applicable NAV	The Net Asset Value (NAV) applicable for purchases or redemptions or switches, based on the time of the Business Day & relevant cut off time by which the application is accepted at the Investor Service Centres and/or at Branches.
AMC or Investment Manager or EAML	Edelweiss Asset Management Limited, the asset management company set up under the Companies Act, 1956 and authorized by SEBI to act as the asset management company to the Schemes of Edelweiss Mutual Fund.
Arbitrage	Attempting to profit by exploiting price differences of identical or similar financial instruments, on different markets or in different forms.
Business Day	<p>Business Day is a day other than (a) Saturday and Sunday or (b) a day on which banks in Mumbai including Reserve Bank of India are closed for business or clearing or (c) a day on which the Bombay Stock Exchange and /or National Stock Exchange are closed or (d) a day which is a public and/or bank holiday at any ISC of the Mutual Fund or its Registrar where the application is received or (e) a day on which sale and repurchase of Units is suspended by the AMC or (f) a day on which normal business could not be transacted due to storms, floods, bandhs, strikes, etc. or (g) a day on which money markets are closed for business / not accessible or (h) a day on which funds accompanying applications cannot be realized and / or are not available for utilisation for investments or investments cannot be liquidated and / or funds are not available for utilization for redemption / repurchase.</p> <p>All applications received on non-Business Days will be processed on the next Business Day at Applicable NAV.</p> <p>AMC reserves the right to declare any day as Business Day or otherwise at any or all ISCs of the Mutual Fund or its Registrar.</p>
CCIL	Clearing Corporation of India Limited
Credit Risk	Risk of default in payment of principal or interest or both.
Consolidated Account Statement/CAS	<p>Consolidated Account Statement/CAS sent by the AMC/Registrar and Transfer Agent is a statement containing details relating to all the transactions across all Mutual Funds viz. purchase, redemption, switch, dividend payout, dividend reinvestment, systematic investment plan, systematic withdrawal plan, systematic transfer plan transactions, etc.</p> <p>CAS sent by Depositories is a statement containing details relating to all financial transactions made by an investor across all mutual funds viz. purchase, redemption, switch, dividend payout, dividend reinvestment, systematic investment plan, systematic withdrawal plan, systematic transfer plan, bonus, etc. (including transaction charges paid to the distributor) and transactions in dematerialised securities across demat accounts of the investor.</p>
COTM	Common One Time Mandate
Custodian	Standard Chartered Bank, Mumbai registered under the Securities and Exchange Board of India (Custodian of Securities) Regulations 1996, acting

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	as Custodian for the Scheme, and includes such Custodian(s) as may be appointed from time to time.
Cut off Time/ Business Hours	In respect of subscriptions and redemptions received by the Scheme, it means the outer limit of timings within a particular day/ Business Day, which are relevant for determination of the NAV/ related prices to be applied for a transaction.
Day	Any day (including Saturday, Sunday and holiday) as per English Calendar viz. 365 days in a year. For the filing of an official request, if the day is a Saturday, Sunday, or federal (or gazetted or statutory) holiday, or any occurrence causes the closure of the designated accepting office (for part or whole of the day), the next day that office is open is counted as the day.
Debt Instruments	Government securities, corporate debentures, bonds, promissory notes, money market instruments, pass-through obligations, asset backed securities/secured debt and other possible similar securities.
Depository	Depository as defined in the Depositories Act, 1996 (22 of 1996).
Depository Participant or DP	'Depository Participant' or 'DP' means a person registered as such under subsection (1A) of section 12 of the Securities and Exchange Board of India Act, 1992.
Derivatives	A financial instrument, traded on or off an exchange, the price of which is directly dependent upon (i.e., "derived from") the value of one or more underlying securities, equity indices, debt instruments, commodities, other derivative instruments, or any agreed upon pricing index or arrangement (e.g., the movement over time of the Consumer Price Index or freight rates) etc. is known as a derivative. Derivatives involve the trading of rights or obligations based on the underlying product, but do not directly transfer property.
Dividend	Income distributed by the Mutual Fund on the Units.
Electronic Fund Transfer/ EFT	Electronic Fund Transfer includes all the means of electronic transfer like Direct Credit / Debit, Electronic Clearing System (ECS), RTGS, NEFT, Wire Transfer or such like modes as may be introduced by relevant authorities from time to time.
EUR	Euro.
Expiry Day	Expiry Day is the settlement day for derivatives segment in the relevant Stock Exchange (which is currently last Thursday of the month or any day which is declared as the settlement day for Derivatives segment in case of NSE.)
Equity related instruments	Equity related instruments would include convertible bonds, convertible debentures, convertible preference shares, warrants carrying the right to obtain equity shares, equity derivatives and any other similar instrument.
FATCA	Foreign Account Tax Compliance Act.
FATF	Financial Action Task Force.
FCNR account	Foreign Currency Non Resident account is a non-Rupee (foreign exchange) bank account of non-resident

Floating Rate Instruments	Floating rate instruments are debt / money market instruments that have a variable coupon, equal to a reference rate e.g. MIBOR (Mumbai Interbank Offered Rate) or any other rate, plus a spread. The spread is a rate that remains constant. The frequency of coupon payments as well as reset may differ among such various instruments. At the beginning of each coupon period, the coupon is calculated by taking the fixing of the reference rate for that day and adding the spread.
Foreign Portfolio Investor or FPI	Means a person who has been registered under Chapter II of the Securities and Exchange Board Of India (Foreign Portfolio Investors) Regulations, 2019 and shall be deemed to be an intermediary in terms of the provisions of the Securities and Exchange Board of India Act, 1992.
Foreign Portfolio Institution / FPI	An entity registered with SEBI under Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2014, as amended from time to time.
FRM	Financial Risk Managers.
Fund of Funds / FoF	A mutual fund scheme that invests primarily in other schemes of the same mutual fund or other mutual funds.
Gilt or Government Securities	Under the Government Securities Act 2006, "Government security" means a security created and issued by the Government for the purpose of raising a public loan or for any other purpose as may be notified by the Government in the Official Gazette and having one of the forms mentioned in section 3 of the said Act, as amended or re-enacted from time to time.
Investor Service Centre / ISC	Investor Service Centres, as designated from time to time by the AMC, whether of the Registrar or AMC's own branches, being official points of acceptance, authorized to receive Application Forms Purchase/Redemption /Switch and other service requests/queries from investors/Unit Holders. For details please refer to the application form and/or website of the Mutual Fund at www.edelweissmf.com .
JPMorgan Funds – US Technology Fund	An equity sub-fund of JPMorgan Funds, an equity fund which invests primarily in US technology companies with strong fundamentals.
JPMorgan Asset Management (Singapore) Limited	JPMorgan Asset Management (Singapore) Limited is the Singapore representative and distributor of the Underlying Fund.
J.P. Morgan Investment Management Inc.	The investment manager of JPMorgan Funds -US Technology Fund
Load	In the case of redemption / switch out of a Unit, the sum of money deducted from the Applicable NAV and in the case of subscription / switch in of a Unit, a sum of money to be paid by the prospective investor on the Sale / Switch in of a Unit in addition to the Applicable NAV.
Main Portfolio	Means the scheme portfolio excluding the segregated portfolio.
Money Market Instruments	Money Market Instruments as defined in The Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 as amended from time to time. Money market instruments include commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity up to one year, call or notice money, Tri-party Repo, certificates of deposit, usance bills, and any other like instruments as specified by the Reserve Bank of India from time to time;
Mutual Fund or The	Edelweiss Mutual Fund, a trust set up under the provisions of the Indian Trusts Act, 1882 and registered as a Mutual Fund with SEBI bearing SEBI

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Fund	Registration No. MF/057/08/02 dated April 30, 2008.
NAV	Net Asset Value of the Units of the Scheme and the plans thereunder calculated in the manner provided in this Document and in conformity with the SEBI Regulations as prescribed from time to time.
New Fund Offer Period or NFO Period	The date on or the period during which the initial subscription of Units of the Scheme can be made subject to extension, if any.
Official Points of Acceptance	Places, as specified by AMC from time to time where application for subscription / redemption / switch will be accepted on ongoing basis.
Overseas Corporate Bodies / OCBs	Firms and societies which are held directly or indirectly but ultimately to the extent of at least 60% by NRIs and trusts in which at least 60% of the beneficial interest is similarly held irrevocably by such persons without the prior approval of the RBI.
Ongoing Offer	Offer of Units under the Scheme when it becomes open ended after the closure of the New Fund Offer period.
Ongoing Offer Period	The period during which the Ongoing Offer for subscription to the Units of the Scheme is made & not suspended.
Portfolio	The portfolio of the Scheme would include all Permissible Investments and cash.
Permissible Investments or Investments	Collective or group investments made on account of the Unit holders in accordance with the SEBI Regulations.
Reserve Bank of India or RBI	Reserve Bank of India established under the Reserve Bank of India Act, 1934.
Registrar and Transfer Agent / Registrar	KFin Technologies Private Limited ("KFinTech"), appointed as the Registrar and Transfer Agent for the Scheme, or any other registrar that may be appointed by the AMC.
Repo/Reverse Repo	Sale/Purchase of Securities as may be allowed by RBI from time to time with simultaneous agreement to repurchase/resell them at a later date.
Scheme	Edelweiss US Technology Equity Fund of Fund, an open ended of fund scheme investing in JPMorgan Funds – US Technology Fund.
Scheme Information Document / SID / Document	This document issued by Edelweiss Mutual Fund offering Units of the Scheme for Subscription.
SEBI Regulations or Regulations or SEBI (MF) Regulations)	The Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended from time to time, including its Circulars, Notification & Guidelines.
Securities	As defined in The Securities Contract (Regulation) Act, 1956 & includes notes, bonds, debentures, debenture stock, warrants, etc., futures, options, derivatives, etc. or other transferable securities of a like nature in or of any incorporated company or other body corporate, Gilts / Government Securities, Mutual Fund Units, Money Market Instruments like Commercial Paper, Treasury Bills, etc. and such other instruments as may be declared by GOI and / or SEBI and / or RBI and / or any other regulatory authority to be securities and rights or interest in securities.
Segregated portfolio	Means a portfolio, comprising of debt or money market instrument affected by a credit event, that has been segregated in a mutual fund scheme.
Special Situations	Special situations are out of the ordinary situations that companies find themselves in, from time to time. Such situations present an investment

Edelweiss US Technology Equity Fund of Fund

	opportunity to the Fund Manager who can judge the implications of that opportunity that can unlock value for investors.
Stock Lending	Lending of securities to another person or entity for a fixed period of time, at a negotiated compensation in order to enhance returns of the portfolio as may be permitted by SEBI from time to time.
Statement of Additional Information / SAI	The document issued by the Mutual Fund containing details of the Mutual Fund, its constitution, and other tax, legal and general information legally forming a part of the SID.
Total Portfolio	Means the scheme portfolio including the securities affected by the credit event.
Tri-Party Repo	Tri-party Repo arrangement has been introduced by CCIL in place of CBLO
Trustee / Trustee Company/ ETCL	Edelweiss Trusteeship Company Limited, a company incorporated under the Companies Act, 1956 and appointed as the Trustee to Edelweiss Mutual Fund
Unit	The interest of an investor, which consists of one undivided share in the net assets of the Scheme.
Unit holder	A person holding Units of a Scheme of a Mutual Fund under this Scheme Information Document.
US	United States of America.
USD	United States Dollar.
US Person	Please refer page 72, section "Who Cannot Invest", point (3).
Volatility	The relative rate at which the price of a security moves up and down. Volatility is found by calculating the annualized standard deviation of daily change in price. If the price of a stock moves up and down rapidly over short time periods, it has high volatility. If the price almost never changes, it has low volatility.

Abbreviations:

AMC	Edelweiss Asset Management Limited	PAN	Permanent Account Number
ADR	American Depository Receipts	AMFI	Association of Mutual Funds in India
GDR	Global Depository Receipts	RTGS	Real Time Gross Settlement
EMF	Edelweiss Mutual Fund	SEBI or the Board	The Securities and Exchange Board of India established under the SEBI Act, 1992
KYC	Know Your Client	SEBI Act	The Securities and Exchange Board of India Act, 1992
NACH	National Automated Clearing House	SIP	Systematic Investment Plan
NFO	New Fund Offer	STP	Systematic Transfer Plan
NRI	Non Resident Indian	SWP	Systematic Withdrawal Plan
NEFT	National Electronic Fund Transfer Service	I.T. Act	The Income Tax Act, 1961 as amended from time to time.
GOI	Government of India	OIS	Overnight Indexed Swap
SPVs	Special Purpose Vehicles approved by the appropriate authority.	MIBOR	Mumbai Interbank Offered Rate
NSE	National Stock Exchange	SID	Scheme Information Document
FIMMDA	Fixed Income Money Market	ISC	Investor Service Centre

	& Derivatives Dealers Association		
SAI	Statement of Additional Information	PEKRN	PAN Exempt KYC Reference Number

Interpretation:

For all purposes of this Document, except as otherwise expressly provided or unless the context otherwise requires:

- (a) Words denoting any gender shall include all genders.
- (b) Words used in singular would include plural form and vice-versa.
- (c) A reference to a thing includes a part of that thing.
- (d) Any reference to any statute or statutory provision shall be construed as including a reference to any statutory modifications or re-enactment from time to time.
- (e) Clause headings are for ease of reference only and shall not affect the construction or interpretation of this Document.
- (f) Words and expressions used herein but not defined shall have the meaning specified in the Companies Act, 1956, Companies Act, 2013, Securities Contracts (Regulation) Act, 1956, SEBI Act, 1992, SEBI (Mutual Funds) Regulations, 1996, Depositories Act, 1996, Reserve Bank of India Act, 1934, Public Debts Act, 1944, Information Security Act, 2000 and the Rules, Income Tax Act 1961, Contract Act 1872, Prevention of Money Laundering Act, 2002, Foreign Exchange Management Act & Regulations and the Rules, Regulations and Guidelines issued thereunder from time to time.

E. DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY

A Due Diligence Certificate, duly signed by the Chief Executive Officer of Edelweiss Asset Management Limited, has been submitted to SEBI, which reads as follows:

DUE DILIGENCE CERTIFICATE

It is confirmed that:

- 1. The Scheme Information Document forwarded to SEBI is in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and the guidelines and directives issued by SEBI from time to time.
- 2. All legal requirements connected with the launching of the Scheme and also the Guidelines, instructions, etc. issued by the Government of India and any other competent authority in this behalf, have been duly complied with.
- 3. The disclosures made in the Scheme Information Document are true, fair and adequate to enable the investors to make a well-informed decision regarding investments in the proposed Scheme.
- 4. The intermediaries named in the Scheme Information Document and Statement of Additional Information are registered with SEBI and their registration is valid, as on date.
- 5. The contents of Scheme Information Document including figures, data, yields, etc. have been checked and are factually correct.

Signed: sd/-

Place: Mumbai
Date: September 18, 2019

Name: **Radhika Gupta**
Designation: **Chief Executive Officer**

II INFORMATION ABOUT THE SCHEME

A. NAME & TYPE OF SCHEME

Edelweiss US Technology Equity Fund of Fund, an open ended fund of fund scheme investing in JPMorgan Funds – US Technology Fund.

B. INVESTMENT OBJECTIVE

The primary investment objective of the scheme is to seek to provide long term capital growth by investing predominantly in JPMorgan Funds – US Technology Fund, an equity fund which invests primarily in US technology companies with strong fundamentals.

However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

C ASSET ALLOCATION AND INVESTMENT PATTERN

Under normal circumstances, it is anticipated that the asset allocation shall be as follows:

Investments	Indicative Allocation (% to net assets)	Risk Profile
Shares of the underlying Fund i.e. JPMorgan Funds – US Technology Fund*	95% to 100%	High
Money Market Instruments, cash and cash equivalent and/or units of Liquid scheme	0% to 5%	Low to Medium

*Investors are requested to note that the Shares of Underlying Fund should be considered conceptually similar to the units of a fund.

The Scheme shall not invest in derivatives, securitized debt and shall not engage in stock lending.

The Scheme shall make investments in foreign securities as per clause 2(x) of SEBI Circular no. SEBI/IMD/CIR No.7/104753/07 dated 26 September, 2007.

Cash will be maintained for purposes of Redemptions and day-to-day expenses of the Scheme.

Under normal market conditions, the corpus of the Scheme shall be invested in shares of JPMorgan Funds – US Technology Fund as per the asset allocation detailed above. However, prevailing market conditions may compel the AMC to invest beyond the range set out above. Such deviations shall however normally be for short term purposes, for temporary defensive considerations and with the intention of protecting the interests of the Unit Holders. In the event of deviations, rebalancing will be carried out within 30 (thirty) days.

The Underlying Fund can invest in Securities listed in India. The Underlying Fund can invest in Securities of Indian companies listed outside India. For e.g. - If Securities of company A are listed in India and also on a stock exchange outside India, then the Fund Manager can buy the securities of company A from the stock exchange which is located outside India.

The Underlying Fund shall not invest in unlisted securities issued by companies registered in India.

The Underlying Fund shall invest in derivatives and engage in stock lending, however it does not invest in securitized debt and does not engage in short selling.

The exposure of the Underlying Fund in India will not be gained through participatory notes.

The exposure and limit is further subject to SEBI guidelines issued from time to time.

Change In Asset Allocation:

Subject to the Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. It must be clearly understood that the percentages stated above can vary substantially depending upon the perception of the Fund Manager, the intention being at all times to seek to protect the interests of the Unit holders. Such changes in the investment pattern will be for short term and defensive considerations.

Subject to the above, any change in the asset allocation affecting the investment profile of the Scheme shall be effected only in accordance with the provisions of sub regulation (15A) of Regulation 18 of the Regulations, as detailed later in this document.

Investment in Tri-party Repo before the closure of NFO:

In accordance with SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2016/42, dated March 18, 2016, the scheme may deploy the NFO proceeds in Tri-party Repo before the closure of NFO period. The appreciation received from investment in Tri-party Repo shall be passed on to investors. In case if the scheme is not able to garner the minimum subscription amount during the NFO period the interest earned upon investment of NFO proceeds in Tri-party Repo shall be returned to investors, in proportion of their investments, along-with the refund of the subscription amount. The AMC shall not charge any investment management and advisory fees on funds deployed in Tri-party Repo during the NFO period.

Creation of a Segregated Portfolio:

Creation of a Segregated Portfolio shall be subject to guidelines specified by SEBI from time to time and includes the following:

- 1) Segregated Portfolio may be created, in case of a credit event at issuer level i.e. downgrade in credit rating by a SEBI registered Credit Rating Agency (CRA), as under:
 - a) Downgrade of a debt or money market instrument to 'below investment grade', or
 - b) Subsequent downgrades of the said instruments from 'below investment grade', or
 - c) Similar such downgrades of a loan rating.
- 2) In case of difference in rating by multiple CRAs, the most conservative rating shall be considered. Creation of Segregated Portfolio shall be based on issuer level credit events as mentioned above and implemented at the ISIN level.
- 3) Creation of Segregated Portfolio is optional and is at the discretion of the AMC.

Process for Creation of Segregated Portfolio:

- 1) On the date of credit event, the AMC shall decide on creation of Segregated Portfolio and once the decision is made, the AMC shall:
 - a) seek approval of Trustees prior to creation of the Segregated Portfolio;
 - b) immediately issue a press release disclosing its intention to segregate such debt/money market instrument and its impact on the investors. The AMC will also disclose that the segregation will be subject to Trustee approval. Additionally, the said press release will be prominently disclosed on the website of the AMC;
 - c) ensure that till the time the Trustee approval is received, which in no case shall exceed 1 Business Day from the day of credit event, the subscription and redemption in the Scheme will be suspended for processing with respect to creation of units and payment on redemptions.
- 2) Once Trustee approval is received by the AMC:
 - a) Segregated Portfolio will be effective from the day of credit event;
 - b) AMC will issue a press release immediately with all relevant information pertaining to the Segregated Portfolio. The said information will also be submitted to SEBI;
 - c) An e-mail or SMS will be sent to all unit holders of the Scheme;

- d) The NAV of both Segregated and Main Portfolios will be disclosed from the day of the credit event;
 - e) All existing investors in the Scheme as on the day of the credit event will be allotted equal number of units in the Segregated Portfolio as held in the Main Portfolio;
 - f) No redemption and subscription will be allowed in the Segregated Portfolio.
 - g) AMC will enable listing of Units of Segregated Portfolio on the recognized stock exchange within 10 working days of creation of Segregated Portfolio and also enable transfer of such Units on receipt of transfer requests;
 - h) Unit holders, who wish to redeem their units under the Scheme will receive redemption proceeds only for the units held under the Main Portfolio of the Scheme based on its NAV and will continue to hold the Units of Segregated Portfolio. However, upon recovery of money from Segregated Portfolio, whether partial or full, it will be immediately distributed to the unit holders in proportion to their holding in the Segregated Portfolio;
- 3) If the Trustees do not approve the proposal to segregate portfolio, the AMC will issue a press release immediately informing investors of the same. In that case, subscription and redemption applications will be processed based on the NAV of Total Portfolio.

Creation of Segregated Portfolio of unrated debt or money market instruments by mutual fund schemes of an issuer that does not have any outstanding rated debt or money market instruments, subject to the following:

- a. Segregated Portfolio of such unrated debt or money market instruments may be created only in case of actual default of either the interest or principal amount.
- b) The AMC is required to inform AMFI immediately about the actual default by the issuer. Upon being informed about the default, AMFI shall immediately inform the same to all AMCs. Pursuant to dissemination of information by AMFI about actual default by the issuer, the AMC may segregate the portfolio.

Valuation:

The valuation would take into account the credit event and the portfolio shall be valued based on the principles of fair valuation (i.e. realizable value of the assets) in terms of the relevant provisions of SEBI (Mutual Funds) Regulations, 1996 and Circular(s) issued thereunder.

Disclosure Requirement:

- a. A statement of holding indicating the units held by the investors in the segregated portfolio along with the NAV of both segregated portfolio and main portfolio as on the day of the credit event shall be communicated to the investors within 5 working days of creation of the segregated portfolio.
- b. Adequate disclosure of the segregated portfolio shall appear in all scheme related documents, in monthly and half-yearly portfolio disclosures and in the annual report of the mutual fund and the scheme.
- c. The Net Asset Value (NAV) of the segregated portfolio shall be declared on daily basis.
- d. The information regarding number of segregated portfolios created in a scheme shall appear prominently under the name of the scheme at all relevant places such as SID, KIM-cum-Application Form, advertisement, AMC and AMFI websites, etc.
- e. The scheme performance required to be disclosed at various places shall include the impact of creation of segregated portfolio. The scheme performance should clearly reflect the fall in NAV to the extent of the portfolio segregated due to the credit event and the said fall in NAV along with recovery(ies), if any, shall be disclosed as a footnote to the scheme performance.
- f. The disclosures at paragraph (d) and (e) above regarding the segregated portfolio shall be carried out for a period of at least 3 years after the investments in segregated portfolio are fully recovered/ written-off.

- g. The investors of the segregated portfolio shall be duly informed of the recovery proceedings of the investments of the segregated portfolio. Status update may be provided to the investors at the time of recovery and also at the time of writing-off of the segregated securities.

Monitoring by Trustees

a. In order to ensure timely recovery of investments of the segregated portfolio, trustees shall ensure that:

- i. The AMC puts in sincere efforts to recover the investments of the segregated portfolio.
- ii. Upon recovery of money, whether partial or full, it shall be immediately distributed to the investors in proportion to their holding in the segregated portfolio. Any recovery of amount of the security in the segregated portfolio even after the write off shall be distributed to the investors of the segregated portfolio.
- iii. An Action Taken Report (ATR) on the efforts made by the AMC to recover the investments of the segregated portfolio is placed in every trustee meeting till the investments are fully recovered/ written-off.
- iv. The trustees shall monitor the compliance of this circular and disclose in the half-yearly trustee reports filed with SEBI, the compliance in respect of every segregated portfolio created.

b. In order to avoid mis-use of segregated portfolio during the credit event trustees have put mechanism in place to negatively impact the performance incentives of Fund Managers, Chief Investment Officers (CIOs), etc. involved in the investment process of securities under the segregated portfolio, mirroring the existing mechanism for performance incentives of the AMC, including claw back of such amount to the segregated portfolio of the scheme.

D. WHERE WILL THE SCHEME INVEST?

Subject to the Regulations, the corpus of the Scheme will mainly be invested in any (but not exclusively) of the following securities:

The Scheme may invest in the following asset classes:

- a) Shares of the Underlying Fund;
- b) Money Market Instruments (money market instruments include commercial papers, commercial bills, treasury bills, GoI Securities having an unexpired maturity up to one year, call or notice money, certificates of deposit, re-purchase agreements , Tri-party Repo and any other like instruments as specified by the RBI from time to time);
- c) Units of Liquid Funds; and
- d) Any other securities / asset class / instruments as permitted under the RBI / SEBI Regulations.

The Scheme shall not directly:

- (a) invest in foreign securitized debt; and
- (b) engage in stock lending & borrowing.

At the time of building up the portfolio post NFO, there may be a higher allocation of up to 100% of the Scheme's assets to cash and / or cash equivalents, or in units of money market / liquid schemes of Mutual Fund and / or any other mutual fund in accordance with applicable regulations and subject to the applicable investment restrictions on inter scheme investments, for a temporary period.

E. INVESTMENT STRATEGY & APPROACH

The primary investment objective of the Scheme is to seek to provide long term capital growth by investing predominantly in JPMorgan Funds – US Technology Fund, an equity fund which invests primarily in US based Technology Fund with strong fundamentals .

The Scheme may also invest a part of its corpus in money market instruments and / or units of liquid schemes to meet liquidity requirements from time to time.

The Scheme does not guarantee / indicate any assured returns.

*** Risk Control:**

Edelweiss US Technology Equity Fund of Fund shall invest in JPMorgan Funds – US Technology Fund, an equity fund which invests primarily in US based Technology Fund with strong fundamentals.

This allocation will be steadily monitored and it shall be ensured that investments are made in accordance with the Scheme objective and within the regulatory and internal investment restrictions prescribed from time to time. Diversification across sectors/companies at the time of investments shall also manage the risk.

The Fund has designed a detailed process to identify, measure, monitor and manage the portfolio risk. The aim is not to eliminate the risk completely but to have a structured mechanism towards risk management thereby maximizing potential opportunities and minimize the adverse effects of risk. Few of the key risks identified are:

Risk & Description specific to the Scheme	Risk mitigants / management strategy
Market Risk Risk arising due to vulnerability to price fluctuations and volatility, having material impact on the overall returns of the Scheme	Endeavour to have a well diversified portfolio of good companies with the ability to use cash/derivatives for hedging
Credit risk Risk associated with repayment of investment	Investment universe carefully selected to only include issuers with high credit quality
Performance risk Risk arising due to change in factors affecting the market	Understand the working of the markets and respond effectively to market movements
Concentration risk Risk arising due to over exposure in few securities	Invest across the spectrum of issuers and keeping flexibility to invest across tenor
Liquidity risk Risk arising due to inefficient Asset Liability Management, resulting in high impact costs	Control portfolio liquidity at portfolio construction stage. Having optimum mix of cash & cash equivalents along with the debt papers in the portfolio
Interest rate risk Price volatility due to movement in interest rates	Control the portfolio duration and periodically evaluate the portfolio structure with respect to existing interest rate scenario
Event risk Price risk due to company or sector specific event	Understand businesses to respond effectively and speedily to events. Usage of derivatives: Hedge portfolios, if required, in case of predictable events with uncertain outcomes

*** Portfolio Turnover:**

The Scheme will endeavour to keep the portfolio turnover at a minimum. However the portfolio turnover ratio may vary as the Scheme may change the portfolio according to Asset Allocation to align itself with the objectives of the Scheme. The effect of higher portfolio turnover could be higher brokerage and transaction costs.

F. INVESTMENT BY THE AMC IN THE SCHEME

Subject to the SEBI Regulations the AMC may invest, up to its net worth, either directly or indirectly in the Scheme during the NFO Period. However, the AMC shall not charge any investment management and advisory services fee on such investments in a Scheme.

G. FUNDAMENTAL ATTRIBUTES

Following are the Fundamental Attributes of the Scheme, in terms of Regulation 18 (15A) of the SEBI (MF) Regulations:

(i) Type of Scheme – An open ended fund of fund scheme investing in JPMorgan Funds – US Technology Fund.

(ii) Investment Objective

* Main Objective – Long term capital appreciation.

* Investment pattern – to provide long term capital growth by investing predominantly in JPMorgan Funds – US Technology Fund, an equity fund which invests primarily in US based Technology Fund with strong fundamentals, is disclosed in the Section on Asset Allocation and Investment Pattern.

(iii) Terms of Issue

*** Liquidity Provisions:**

The Scheme, being open ended, the Units are not proposed to be listed on any stock exchange. However, the Board of Trustees reserve the right to list the Units as and when this Scheme is permitted to be listed and considers it necessary in the interest of Unit holders of the Fund.

The Scheme offers subscription & redemption facility at the Applicable NAV on every Business Day. As per SEBI Regulations, the Mutual Fund will dispatch Redemption proceeds within 10 Business Days of receiving a valid redemption request. In case the redemption proceeds are not made within 10 Business Days of the date of receipt of a valid redemption request, interest will be paid @ 15% per annum or such other rate from the 11th day onwards as may be prescribed by SEBI from time to time.

*** Aggregate fees and expenses charged to the Scheme:**

The aggregate fees and expenses charged to the Scheme will be in line with the limits defined in the SEBI Regulations as amended from time to time. The aggregate fee and expenses to be charged to the Scheme is detailed in Section IV of this document.

*** Any Safety Net or Guarantee Provided :**

The Scheme does not provide any safety net or guarantee.

Change in Fundamental Attributes:

In accordance with Regulation 18(15A) of the SEBI (MF) Regulations, the Trustee shall ensure that no change in the fundamental attributes of the Scheme and the Plan(s) / Option(s) thereunder or the trust or fee and expenses payable or any other change which would modify the Scheme and the Plan(s) / Option(s) thereunder and affect the interests of Unit holders is carried out unless:

- A written communication about the proposed change is sent to each Unit holder and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated; and
- The Unit holders are given an option for a period of 30 days to exit at the prevailing Net Asset Value without any exit load.

H. BENCHMARK

Russel 1000 Equal Weighted Technology Index

Rationale for adoption of benchmark:

Since a major portion of assets of the Scheme are invested in the Underlying Fund i.e. JPMorgan Funds - US Technology Fund, hence the Scheme uses the benchmark of the Underlying Fund.

I. FUND MANAGER(S) FOR THE SCHEME

Mr. Bhavesh Jain
Mr. Hardik Varma

Name of the Fund Manager	Age & Qualification	Experience	Name of other schemes of the Fund under his management
Mr. Bhavesh Jain Fund Manager (Managing the Scheme since Inception)	31 years, Masters in Management Studies (Finance) from the Mumbai University.	Mr. Jain has a total work experience of over 9 years in the equity market segment. He has been associated with the AMC for over three years, formerly as an Equity Dealer and presently as Assistant Fund Manager of the schemes of the Fund. He was previously associated with Edelweiss Securities Limited as SGX Nifty Arbitrage Trader.	Fund Manager: 1. Edelweiss Balanced Advantage Fund 2. Edelweiss Arbitrage Fund 3. Edelweiss ASEAN Equity Off-shore Fund 4. Edelweiss Greater China Equity Off-shore Fund 5. Edelweiss US Value Equity Offshore Fund 6. Edelweiss Europe Dynamic Equity Offshore Fund 7. Edelweiss Emerging Markets Opportunities Equity Offshore Fund 8. Edelweiss ETF - Nifty 50 9. Edelweiss ETF - Nifty Bank 10. Edelweiss ETF – Nifty Quality 30 11. Edelweiss Maiden Opportunities Fund – Series 1

Edelweiss US Technology Equity Fund of Fund

<p>Mr. Hardik Varma (Managing the Scheme since Inception)</p>	<p>29 years, MBA from NMIMS, Mumbai and CFA Level 3</p>	<p>Mr. Hardik Varma has an overall experience of 6 years as a Research Analyst and has been associated with the AMC since December 2016 as an Equity Research Analyst.</p> <p>Prior to joining the AMC, he was associated with ICICI Securities wherein he covered the Indian IT services sector based on their fundamentals and valuation.</p>	<p>Fund Manager:</p> <ol style="list-style-type: none"> 1. Edelweiss Aggressive Hybrid Fund 2. Edelweiss Large Cap Fund 3. Edelweiss Equity Savings Fund 4. Edelweiss ASEAN Equity Off-shore Fund 5. Edelweiss Greater China Equity Off-shore Fund 6. Edelweiss US Value Equity Offshore Fund 7. Edelweiss Europe Dynamic Equity Offshore Fund 8. Edelweiss Emerging Markets Opportunities Equity Offshore Fund
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J. INVESTMENT RESTRICTIONS

The investment policy of the Scheme complies with the rules, regulations and guidelines laid out in SEBI (Mutual Funds) Regulations, 1996. As per the Regulations, specifically the Seventh Schedule, the following investment limitations are currently applicable:

1. The Scheme shall not invest more than 10% of its NAV in debt instruments comprising money market instruments and non-money market instruments issued by a single issuer which are rated not below investment grade by a credit rating agency authorised to carry out such activity under the Act. Such investment limit may be extended to 12% of the NAV of the scheme with the prior approval of the Board of Trustees and the Board of directors of the asset management company:

Provided that such limit shall not be applicable for investments in Government Securities, treasury bills and collateralized borrowing and lending obligations.

2. The Scheme shall not invest in unlisted debt instruments including commercial papers, except (a) Government Securities, (b) other money market instruments and (c) derivative products such as Interest Rate Swaps (IRS), Interest Rate Futures (IRF), etc. which are used by mutual funds for hedging:

Provided that the Scheme may invest in unlisted non-convertible debentures up to a maximum of 10% of the debt portfolio of the Scheme subject to such conditions as may be specified by the Board from time to time:

Provided further that the Scheme shall comply with the norms under this clause within the time and in the manner as may be specified by the Board:

Provided further that the norms for investments by the Scheme in unrated debt instruments shall be specified by the Board from time to time.

Provided further, the Scheme may invest in unlisted non-convertible debentures (NCDs) not exceeding 10% of the debt portfolio of the scheme subject to the condition that such unlisted NCDs have a simple structure (i.e. with fixed and uniform coupon, fixed maturity period, without any options, fully paid up upfront, without any credit enhancements or structured obligations) and are rated and secured with coupon payment frequency on monthly basis.

Provided further, investment in unrated debt and money market instruments, other than government securities, treasury bills, derivative products such as Interest Rate Swaps (IRS), Interest Rate Futures (IRF), etc. by mutual fund schemes shall be subject to the following:

- a. Investments should only be made in such instruments, including bills re-discounting, usance bills, etc., that are generally not rated and for which separate investment norms or limits are not provided in SEBI (Mutual Fund) Regulations, 1996 and various circulars issued thereunder.
 - b. Exposure of the Scheme in such instruments, shall not exceed 5% of the net assets of the Scheme.
 - c. All such investments shall be made with the prior approval of the Board of AMC and the Board of Trustees.
3. Investment by the Scheme in the following instruments shall not exceed 10% of the debt portfolio of the Scheme and the group exposure in such instruments shall not exceed 5% of the debt portfolio of the Scheme:
 - a) Unsupported rating of debt instruments (i.e. without factoring-in credit enhancements) is below investment grade; and
 - b) Supported rating of debt instruments (i.e. after factoring-in credit enhancement) is above investment grade.
 - For the purpose of this provision, 'Group' shall have the same meaning as defined in paragraph B(3)(b) of SEBI Circular No. SEBI/HO/IMD/DF2/CIR/P/2016/35 dated February 15, 2016.
 - Investment limits as mentioned above shall not be applicable on investments in securitized debt instruments, as defined in SEBI (Public Offer and Listing of Securitized Debt Instruments) Regulations 2008.
 - Investment in debt instruments, having credit enhancements backed by equity shares directly or indirectly, shall have a minimum cover of 4 times considering the market value of such shares.
 4. The Scheme shall not invest more than 10% of its NAV in unrated debt instruments issued by a single issuer and the total investment in such instruments shall not exceed 25% of the NAV of the scheme. All such investments shall be made with the prior approval of the Board of Trustees and the Board of AMC.
 5. The Mutual Fund under all its Scheme will not own more than 10% of any Company's paid up capital carrying voting rights.
 6. The Scheme shall not invest more than 10% of its NAV in case of the equity shares or equity related instruments of any company.
 7. The Scheme shall not invest more than 10% of its NAV in the unlisted equity shares or equity related instruments.
 8. Transfer of investments from one scheme to another scheme in the Mutual Fund is permitted provided:
 - Such transfers are done at the prevailing market price for quoted instruments on spot basis (spot basis shall have the same meaning as specified by a Stock Exchange for spot transactions); and
 - The securities so transferred shall be in conformity with the investment objective of the Scheme to which such transfer has been made.
 9. The Scheme may invest in other Schemes of the AMC or any other Mutual Fund without charging any fees, provided the aggregate inter-Scheme investment made by all the Schemes

under the same management or in Schemes under management of any other Asset Management Company shall not exceed 5% of the Net Asset Value of the Fund. No investment management fees shall be charged for investing in other schemes of the fund or in the schemes of any other Mutual Fund.

10. The Mutual Fund shall buy and sell securities on the basis of deliveries and shall in all cases of purchases, take delivery of relevant securities and in all cases of sale, deliver the securities: Provided that the Mutual Fund may engage in short selling of securities in accordance with the framework relating to short selling and securities lending and borrowing specified by the Board. Provided further that sale of government security already contracted for purchase shall be permitted in accordance with the guidelines issued by the Reserve Bank of India in this regard. Further, the Mutual Fund may enter into derivatives transactions in a recognized stock exchange, subject to the framework specified by the Board.
11. The Fund shall get the securities purchased or transferred in the name of the Fund on account of the concerned Scheme, wherever investments are intended to be of a long-term nature.
12. Pending deployment of funds of the Scheme in securities in terms of the investment objectives of the Scheme, the Fund may invest the funds of the Scheme in short term deposits of scheduled commercial banks or in like instruments subject to the Guidelines as may be specified by the Board. Further, the AMC shall not charge investment management and advisory fees for parking of funds in short term deposits of scheduled commercial banks.
13. The Scheme shall not make any investment in any fund of funds scheme.
14. The Scheme shall not make any investment in:
 - Any unlisted security of an associate or group company of the Sponsor; or
 - Any security issued by way of private placement by an associate or group company of the Sponsor; or
 - The listed securities of group companies of the Sponsor, which is in excess of 25% of the net assets of the Scheme of the Mutual Fund.
15. No loans for any purpose shall be advanced by the Scheme.
16. The Fund shall not borrow except to meet temporary liquidity needs of the Fund for the purpose of repurchase / redemption of Units or payment of interest and dividend to the Unit holders. Provided that the Fund shall not borrow more than 20% of the net assets of the Scheme and the duration of the borrowing shall not exceed a period of 6 months.
17. Further as per SEBI Circular SEBI/IMD/CIR No. 1/ 91171 /07 dated April 16, 2007 and circular no. SEBI/HO/IMD/DM4/CIR/P/2019/093 dated August 16, 2019:
 - a. Total investment of the Scheme in Short term deposit(s) of all the Scheduled Commercial Banks put together shall not exceed 15% of the net assets. However, this limit can be raised upto 20% of the net assets with prior approval of the Board of Trustees. Further, investments in Short Term Deposits of associate and sponsor scheduled commercial banks together shall not exceed 20% of total deployment by the Mutual Fund in short term deposits.
 - b. Scheme shall not invest more than 10% of the net assets in short term deposit(s), of any one scheduled commercial bank including its subsidiaries.
 - c. Scheme shall not invest in short term deposit of a bank which has invested in that Scheme
 - d. The Scheduled Commercial Banks in which a scheme has Short Term Deposits shall not invest in the Scheme until the Scheme has Short Term Deposits with such bank.

Further as per SEBI Circular No. SEBI/IMD/CIR No.7/129592/08 dated June 23, 2008, it is clarified that the said limits shall not apply to term deposits placed as margins for trading in cash and derivatives market.

The investments in short term deposits of scheduled commercial banks will be reported to the Board of Trustees along with the reasons for the investment which, inter alia, would include comparison with the interest rates offered by other scheduled commercial banks. Further, the AMC shall ensure that the reasons for such investments are recorded in the manner prescribed in SEBI Circular MFD/CIR/6/73/2000 dated July 27, 2000.

18. Investments in derivatives shall be in lines with the norms/restrictions specified in SEBI circular no. Cir/IMD/DF/11/2010 dated August 18, 2010.
19. Below stated conditions and norms shall apply to repo in corporate debt securities, which are subject to change as may be prescribed by SEBI and/or RBI from time to time:
 - (i) The Scheme shall not lend/borrow more than 10% of its net assets in repo against corporate debt securities.
 - (ii) The cumulative gross exposure through repo transactions in corporate debt securities along with equity, debt, derivatives and any other permitted assets shall not exceed 100% of the net assets of the Scheme.
 - (iii) The exposure limit/investment restrictions prescribed under the Seventh Schedule of SEBI (Mutual Funds) Regulations, 1996 and circulars issued there under (wherever applicable) shall be applicable to repo transactions in corporate debt securities.The Scheme shall borrow through repo transactions in corporate debt securities only in line with the policy approved by the Board of Directors of the AMC and the Trustee Company.
20. In accordance with SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012, CIR/IMD/DF/24/2012 dated November 19, 2012, SEBI circular no. SEBI/HO//DF2/CIR/P/2016/35 dated February 15, 2016, SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2016/68 dated August 10, 2016, SEBI circular no. SEBI /HO/IMD/DF2/CIR/P/2017/14 dated February 22, 2017 and SEBI circular no. SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2019/104 dated October 1, 2019 in case of debt schemes, the total exposure to single sector shall not exceed 20% of the net assets of the scheme. However this limit is not applicable for investments in Bank CDs, CBLO, G-Secs, T-Bills, short term deposits of scheduled commercial banks and AAA rated securities issued by Public Financial Institutions and Public Sector Banks.
 - Provided that an additional exposure to financial services sector (over and above the limit of 20%) not exceeding 10% of the net assets of the scheme shall be allowed by way of increase in exposure to Housing Finance Companies (HFCs) only. Further, an additional exposure of 5% of the net assets of the Scheme has been allowed for investments in securitized debt instruments based on retail housing loan portfolio and/or affordable housing loan portfolio;
 - Provided further that the additional exposure to such securities issued by HFCs are rated AA and above and these HFCs are registered with National Housing Bank (NHB) and the total investment/ exposure in HFCs shall not exceed the sector exposure limit of 20% of the net assets of the scheme.
21. In accordance with SEBI circular no. SEBI/HO//DF2/CIR/P/2016/35 dated February 15, 2016, in case of debt scheme the total exposure in a group (excluding investments in securities issued by Public Sector Units, Public Financial Institutions and Public Sector Banks) shall not exceed 20% of the net assets of the scheme. Such investment limit may be extended to 25% of the net assets of the scheme with the prior approval of the Board of Trustees. For this purpose, a group means a group as defined under regulation 2 (mm) of SEBI (Mutual Funds) Regulations, 1996

(Regulations) and shall include an entity, its subsidiaries, fellow subsidiaries, its holding company and its associates.

Further, in accordance with SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2019/104 dated October 1, 2019, investments by debt mutual fund schemes in debt and money market instruments of group companies of both the sponsor and the asset management company shall not exceed 10% of the net assets of the scheme. Such investment limit may be extended to 15% of the net assets of the scheme with the prior approval of the Board of Trustees.

22. The Scheme will comply with any other regulations applicable to the investments of Mutual Funds from time to time.

Investment limitations and restrictions in foreign securities to be complied with by the Underlying Fund

In accordance with SEBI's Circulars SEBI/IMD/CIR No. 7/104753/07 dated 26 September 2007 and SEBI/IMD/CIR No. 2/1222577/08 dated 8 April 2008, the following conditions shall apply to the Scheme's participation in the overseas investments. Please note that the investment restrictions applicable to the Scheme's participation in overseas investments will be as prescribed or varied by SEBI or by the Trustee (subject to SEBI requirements) from time to time. The SEBI Regulations pertaining to investment in ADRs / GDRs / foreign Securities and overseas ETFs by mutual funds have now been decided as follows:

The aggregate ceiling for overseas investments is USD 7 billion as per the SEBI Circular SEBI/IMD/CIR No. 2/122577/08 dated 8 April 2008. Within the overall limit of USD 7 billion, mutual funds can make overseas investments subject to a maximum of USD 300 million per mutual fund. In accordance with SEBI circular no. SEBI/IMD/CIR No.7 /104753/07 dated 26 September 2007, permissible overseas investments are:

- ADRs / GDRs issued by Indian or foreign companies.
- Equity of overseas companies listed on recognized stock exchanges overseas.
- Initial and follow on public offerings for listing at recognized stock exchanges overseas.
- Foreign Debt Securities in the countries with fully convertible currencies, short term as well as long term debt instruments with rating not below investment grade by accredited / registered credit rating agencies.
- Money market instruments rated not below investment grade.
- Repurchase agreements in the form of investment, where the counterparty is rated not below investment grade; repurchase agreements should not, however, involve any borrowing of funds by mutual funds.
- Government Securities where the countries are rated not below investment grade.
- Derivatives traded on recognized stock exchanges overseas only for hedging and efficient portfolio management.
- Short term deposits with banks overseas where the issuer is rated not below investment grade.
- Units / Securities issued by overseas mutual funds or unit trusts registered with overseas regulators and investing in (a) aforesaid Securities, (b) Real Estate Investment Trusts (REITs) listed in recognized stock exchanges overseas or (c) unlisted overseas Securities (not exceeding 10% of their net assets).

The exposure of the Underlying Fund in India will not be gained through participatory notes. However, participatory notes which have non-Indian securities as underlying are permitted.

Limits for investment in overseas ETFs: The overall ceiling for investment in overseas ETFs that invest in Securities is USD 1 billion subject to a maximum of USD 50 million per mutual fund. Since the Scheme is a fund of funds scheme, in accordance with SEBI regulations, the restriction on the investments in mutual fund units up to 5% of net assets of the Scheme and which prohibits charging of fees shall not be applicable to investments in mutual funds in foreign countries. However, the management fees and other expenses charged by a mutual fund in foreign countries along with the

management fee and recurring expenses charged to the Scheme shall not exceed the total limits on expenses as prescribed under Regulation 52(6) of the SEBI Regulations. Where the Scheme is investing only a part of the net assets in the foreign mutual fund(s), the same principle shall be applicable for that part of investment. The overseas securities markets offer new investment and portfolio diversification opportunities by enabling investments in the overseas markets. However, such investments also entail additional risks. Such investment opportunities may be pursued by the Scheme provided they are considered appropriate in terms of the overall investment objectives of the Scheme. The Scheme may then, if necessary, seek applicable permission from SEBI and RBI to invest abroad in accordance with the investment objective of the Scheme and in accordance with any guidelines issued by SEBI / RBI from time to time.

These investment restrictions shall be applicable at the time of investment and changes do not have to be effected merely because, owing to appreciations or depreciations in value, or by reason of the receipt of any rights, bonuses or benefits in the nature of capital or of any Schemes of arrangement or for amalgamation, reconstruction or exchange, or at any repayment or redemption or other reason outside the control of the Fund, any such limits would thereby be breached. If these limits are exceeded for reasons beyond its control, AMC shall as soon as possible take appropriate corrective action, taking into account the interests of the Unit holders.

In addition, certain investment parameters may be adopted internally by AMC, and amended from time to time, to ensure appropriate diversification / security for the Fund. The Trustee Company / AMC may alter these above stated limitations from time to time, and also to the extent the SEBI (Mutual Funds) Regulations, 1996 change, so as to permit the Schemes to make its investments in the full spectrum of permitted investments for Mutual Funds to achieve its investment objective. As such all investments of the Schemes will be made in accordance with SEBI (Mutual Funds) Regulations, 1996, including Schedule VII thereof.

K. SCHEME PERFORMANCE

This scheme is a new scheme and does not have any performance track record.

L. INVESTMENT OF SUBSCRIPTION MONEY

Pending deployment in securities as per the investment objectives of the Scheme and also taking into consideration the current SEBI Regulations, the Fund may invest subscription money received from the investors in bank deposits, or money market instruments before finalisation of the allotment of Units. The AMC, on being satisfied of the receipt of the minimum subscription amount, can commence investment out of the funds received in accordance with the investment objectives of the Scheme and as per the existing Regulations, on or after the closure of the NFO period. The income earned out of such investments would be merged with the corpus of the Scheme on completion of the allotment of the Units.

M. ADDITIONAL DISCLOSURES

(i) SCHEME PORTFOLIO HOLDINGS

- a) Top 10 holdings: Not Available
- b) Sector wise holdings: Not Available

The Scheme is a new Scheme and does not have any Portfolio Holdings and Sector wise holdings.

(ii) INVESTMENT DETAILS:

Category	Aggregate Investment (Rs. in Lakhs)
i. AMC's Board of Directors	NA
ii. Concerned scheme's Fund Manager(s)	NA
iii. Other key managerial personnel	NA

Since the Scheme is a new Scheme, the aggregate investment in the scheme is not available.

Monthly Portfolio Disclosure:

The Fund/AMC will disclose the portfolio (along with ISIN) of the Scheme as on the last day of the month on its website www.edelweissmf.com on or before the tenth day of the succeeding month in a user-friendly and downloadable format.

Portfolio Turnover Ratio: Not Available

N. PRODUCT DIFFERENTIATION:

Comparison of Off Shore Schemes							
Name of the existing scheme	Investment Objective	Asset Allocation Pattern	Investment Strategy	Differentiation	Benchmark	AUM (in crs.) for the month of December 31, 2019	No. of Folios as on December 31, 2019
Edelweiss Greater China Equity Off-shore Fund	The primary investment objective of the Scheme is to provide long term capital appreciation by investing in JPMorgan Funds - Greater China Fund, an equity fund which invests primarily in a diversified portfolio of companies that are domiciled in, or carrying out the main part of their economic activity in, a country of Greater China region. However, there can be no assurance that the investment objective of the Scheme will be realised.	Units / shares of JPMorgan Funds - Greater China Fund normal allocation of net assets 95-100%; Money market instruments and / or units of liquid schemes normal allocation of net assets 0-5%.	The primary investment objective of the Scheme is to provide long term capital appreciation by investing in JPMorgan Funds - Greater China Fund, an equity fund which invests primarily in a diversified portfolio of companies that are domiciled in, or carrying out the main part of their economic activity in, a country of Greater China region. The Scheme may also invest a part of its corpus in money market	An open-ended fund of funds scheme aiming at a long term capital appreciation by investing in JPMorgan Funds - Greater China Fund.	MSCI Golden Dragon Index	131.10	5955

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Comparison of Off Shore Schemes							
Name of the existing scheme	Investment Objective	Asset Allocation Pattern	Investment Strategy	Differentiation	Benchmark	AUM (in crs.) for the month of December 31, 2019	No. of Folios as on December 31, 2019
			instruments and / or units of liquid schemes to meet liquidity requirements from time to time.				
Edelweiss ASEAN Equity Off-Shore Fund	The primary investment objective of the Scheme is to provide long term capital growth by investing predominantly in JPMorgan Funds – ASEAN Equity Fund, an equity fund which invests primarily in companies of countries which are members of the Association of South East Asian Nations (ASEAN). However, there can be no assurance that the investment Objective.	Units / shares of JPMorgan Funds – ASEAN Equity Fund, 95% - 100%; Money market instruments and / or units of liquid schemes, 0% - 5%.	The primary investment objective of the Scheme is to provide long term capital growth by investing predominantly in JPMorgan Funds – ASEAN Equity Fund, an equity fund which invests primarily in companies of countries which are members of the Association of South East Asian Nations (ASEAN). The Scheme may also invest a part of its corpus in money market instruments and / or units of liquid schemes to meet liquidity requirements from time to time.	An open-ended fund of funds scheme aiming at long term capital growth by investing in JPMorgan Funds – ASEAN Equity Fund.	Morgan Stanley Capital International (MSCI) South East Asia Index	42.98	1460
Edelweiss US Value Equity Offshore Fund	The primary investment objective of the Scheme is to seek to provide long term capital growth by investing predominantly in the JPMorgan Funds - US Value Fund, an equity fund which invests	Units / shares of JPMorgan Funds – US Value Equity Fund, 95% - 100%; Money market instruments and / or units of liquid schemes,	The primary investment objective of the Scheme is to provide long term capital growth by investing predominantly in JPMorgan Funds – US Value Equity	An open-ended fund of funds scheme aiming at long term capital growth by investing in JPMorgan Funds – US Value Equity	Russell 1000 Value Index	45.75	803

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Comparison of Off Shore Schemes							
Name of the existing scheme	Investment Objective	Asset Allocation Pattern	Investment Strategy	Differentiation	Benchmark	AUM (in crs.) for the month of December 31, 2019	No. of Folios as on December 31, 2019
	primarily in a value style biased portfolio of US companies. However, there can be no assurance that the investment objective of the Scheme will be realised.	0% - 5%.	Fund, an equity fund which invests primarily in US companies. The Scheme may also invest a part of its corpus in money market instruments and / or units of liquid schemes to meet liquidity requirements from time to time.	Fund.			
Edelweiss Europe Dynamic Equity Offshore Fund	The primary investment objective of the Scheme is to seek to provide long term capital growth by investing predominantly in the JPMorgan Funds – Europe Dynamic Fund, an equity fund which invests primarily in an aggressively managed portfolio of European companies. However, there can be no assurance that the investment objective of the Scheme will be realised.	Units / shares of JPMorgan Funds – Europe Dynamic Equity Fund, 95% -100%; Money market instruments and/ or units of liquid schemes, 0% - 5%.	The primary investment objective of the Scheme is to provide long term capital growth by investing predominantly in JPMorgan Funds – Europe Dynamic Equity Fund, an equity fund which invests primarily in European companies. The Scheme may also invest a part of its corpus in money market instruments and / or units of liquid schemes to meet liquidity requirements from time to time.	An open-ended fund of funds scheme aiming at long term capital growth by investing in JPMorgan Funds – Europe Dynamic Equity Fund.	MSCI Europe Index	23.58	431
Edelweiss Emerging Markets Opportunities Equity Offshore	The primary investment objective of the Scheme is to seek to provide long term capital growth by investing	Shares of the Underlying Fund i.e. JPMorgan Funds – Emerging	The primary investment objective of the Scheme is to seek to provide long term capital	An open ended fund of funds scheme aiming at long term capital growth by	Morgan Stanley Capital International (MSCI)	10.37	639

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Comparison of Off Shore Schemes							
Name of the existing scheme	Investment Objective	Asset Allocation Pattern	Investment Strategy	Differentiation	Benchmark	AUM (in crs.) for the month of December 31, 2019	No. of Folios as on December 31, 2019
Fund	predominantly in the JPMorgan Funds – Emerging Markets Opportunities Fund, an equity fund which invests primarily in an aggressively managed portfolio of emerging market companies. However, there can be no assurance that the investment objective of the Scheme will be realized.	Markets Opportunities Fund:95% - 100%, Money market instruments, cash and cash equivalents and /or units of liquid schemes: 0% - 5%	growth by investing predominantly in JPMorgan Funds – Emerging Markets Opportunities Fund, an equity fund which invests primarily in an aggressively managed portfolio of emerging market companies. The Scheme may also invest a part of its corpus in money market instruments and / or units of liquid schemes to meet liquidity requirements from time to time.	investing in JPMorgan Funds- Emerging Markets Opportunities Equity Fund	Emerging Markets Index		

III. UNITS & OFFER

This section provides details you need to know for investing in the Scheme.

A. NEW FUND OFFER (NFO)

<p>New Fund Offer Period</p> <p>This is the period during which a new scheme sells its units to the investors.</p>	<p align="center">Edelweiss US Technology Equity Fund of Fund</p> <p>NFO opens on: February 14, 2020 NFO closes on: February 28, 2020</p> <p>Scheme re-opens for continuous sale & repurchase not later than: March 16, 2020</p> <p>The Scheme, when offered for subscription, would be open for such number of days (not exceeding 15 days) as may be decided by the AMC.</p> <p>The AMC / Trustee also reserve the right to close the Scheme earlier by giving at least one day's notice.</p> <p>The AMC / Trustee reserve the right to extend the closing date of the NFO Period, subject to the condition that subscription list of the NFO shall not be kept open for more than 15 days. Any such extension shall be announced by way of a notice in one national newspaper.</p>
<p>New Fund Offer Price:</p> <p>This is the price per unit that the investors have to pay to invest during the NFO.</p>	<p>During the New Fund Offer, the Units will be offered at a price of Rs. 10 per Unit (NFO Price).</p>
<p>Minimum Amount for Application in the NFO</p>	<p>Minimum of Rs. 5,000/- and in multiples of Re. 1/- thereafter per application which includes switch-ins from other Schemes of the Edelweiss Mutual Fund.</p>
<p>Minimum Target amount</p>	<p>The minimum target amount to be raised during the NFO Period shall be Rs. 10 Crores.</p> <p>This is the minimum amount required to operate the Scheme and if this is not collected during the NFO period of the Scheme, then all the investors would be refunded the amount invested without any return. However, if AMC fails to refund the amount within 5 Business Days from the date of closure of the NFO Period, interest as specified by SEBI (currently 15% p.a.) will be paid to the investors from the expiry of fifth business day of the closure of the subscription period.</p>

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<p>Maximum Amount to be raised (if any)</p> <p>This is the maximum amount which can be collected during the NFO period, as decided by the AMC.</p>	<p>There will be no upper limit on the total corpus collected under the Scheme during the NFO Period.</p>																																				
<p>Plans / Options offered</p>	<p>In terms of SEBI Circular No. CIR/IMD/DF/21/2012 dated September 13, 2012, direct investments by investors, viz. where the investment is not routed through distributors but made directly by the investors, are required to have a separate plan (i.e. Direct Plan) and a separate NAV. Expenses such as distribution expenses, brokerage or commission payable to distributors will not be charged to the investment made via direct investment and hence the Direct Plan will have a lower expense ratio.</p> <p>Based on the above, the Scheme offers a choice of two plans:</p> <ol style="list-style-type: none"> 1. Direct Plan; and 2. Regular Plan <p>Investors subscribing under Direct Plan of the Scheme will have to indicate "Direct Plan" against the Scheme name in the application form i.e. "Edelweiss US Technology Equity Fund of Fund". Investors should also indicate "Direct" in the ARN column of the application form.</p> <p>If the application is received incomplete with respect to not selecting Regular/Direct Plan, the application will be processed as under:</p> <table border="1" style="width: 100%; border-collapse: collapse; text-align: center;"> <thead> <tr> <th style="width: 15%;">Scenario</th> <th style="width: 25%;">Broker Code mentioned by the investor</th> <th style="width: 25%;">Plan mentioned by the investor</th> <th style="width: 35%;">Default Plan to be captured</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Not mentioned</td> <td>Not mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>2</td> <td>Not mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>3</td> <td>Not mentioned</td> <td>Regular</td> <td>Direct Plan</td> </tr> <tr> <td>4</td> <td>Mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>5</td> <td>Direct</td> <td>Not mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>6</td> <td>Direct</td> <td>Regular</td> <td>Direct Plan</td> </tr> <tr> <td>7</td> <td>Mentioned</td> <td>Regular</td> <td>Regular Plan</td> </tr> <tr> <td>8</td> <td>Mentioned</td> <td>Not mentioned</td> <td>Regular Plan</td> </tr> </tbody> </table> <p>In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within</p>	Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan
Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured																																		
1	Not mentioned	Not mentioned	Direct Plan																																		
2	Not mentioned	Direct	Direct Plan																																		
3	Not mentioned	Regular	Direct Plan																																		
4	Mentioned	Direct	Direct Plan																																		
5	Direct	Not mentioned	Direct Plan																																		
6	Direct	Regular	Direct Plan																																		
7	Mentioned	Regular	Regular Plan																																		
8	Mentioned	Not mentioned	Regular Plan																																		

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	<p>30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.</p> <p>Each Plan under the Scheme offers a choice of only Growth option.</p> <p>Growth Option: No Dividend will be declared under this Option. Income / profits received / earned on the Scheme's corpus would be accumulated by the Fund as capital accretion & will remain invested in the Scheme and will be reflected in the Net Asset Value (NAV).</p> <p>Default Option: Growth Option If the investor does not clearly specify the choice of Option at the time of investing, the Units of the respective Scheme(s) will be allotted in the Growth Option of the Scheme.</p>
Dividend Policy	The Scheme does not offer a dividend option.
Allotment	<p>Allotment will be completed after due reconciliation of receipt of funds for all valid applications within 5 Business Days from the closure of the NFO period. Allotment to NRIs/FPIs will be subject to RBI approval, if required. Subject to the SEBI (MF) Regulations, the Trustee may reject any application received in case the application is found invalid/incomplete or for any other reason in the Trustee's sole discretion. For investors who have given demat account details, the Units will be credited to the investor's demat account after due verification and confirmation from NSDL/CDSL of the demat account details. As the Stock Exchange(s) do not allow trading of fractional units, Units will be allotted only in integers by rounding off the Units allotted to the lower integer and the balance amount will be refunded to the investor.</p> <ul style="list-style-type: none"> • Allotment Confirmation/Account Statement (for non-demat account holders): An Allotment Confirmation/Account statement will be sent by way of SMS and/or email and/or ordinary post, to each Unit Holder who has not provided his demat account details in the application form for subscription during the NFO. The Allotment Confirmation/Account statement, stating the number of Units allotted to the Unit Holder will be sent not later than 5 Business Days from the close of the NFO Period of the Scheme. The Account Statement shall be non-transferable. • Dispatch of Account Statements to NRIs/FPIs will be subject to RBI approval, if required. • Allotment Advice/Holding Statement (demat account holders): For investors who have given valid demat account details at the time of NFO, Units issued by the AMC shall be credited by the Registrar to the investor's beneficiary account with the DP as per information provided in the Application Form. Such investors will receive the holding statement directly from their depository participant (DP) at such a frequency as may be defined in the Depository Act or Regulations or

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	<p>on specific request.</p> <ul style="list-style-type: none"> • Normally no unit certificates will be issued. However, on request from the unit holder, unit certificates will be issued for the same. The AMC will issue a unit certificate to the applicant within 5 business days of the receipt of request for the certificate. Unit certificate, if issued, must be duly discharged by the unit holder(s) and surrendered along with the request for redemption/switch or any other transaction of units covered therein. The AMC shall, on production of instrument of transfer together with relevant unit certificates, register the transfer and return the unit certificate to the transferee within 30 days from the date of such production. • Consolidated Account Statement (for non-demat account holders): CAS shall also be sent to the Unit holder in whose folio transactions have taken place during that month, on or before 10th of the succeeding month. In the event the account has more than one registered Unit holder, the first named Unit holder shall receive the CAS. In case of specific request received from investors, Mutual Fund will provide an account statement to the investors within 5 Business Days from the receipt of such request. <p>The Mutual Fund reserves the right to recover from an investor any loss caused to the Scheme on account of dishonour of cheques issued by him/her/it for purchase of Units.</p>
Refund	<p>Refund of subscription money to applicants in the case of minimum subscription amount not being raised or applications rejected for any other reason whatsoever, will be made within 5 Business Days from the date of closure of the NFO period & all refund orders will be sent by registered post or in such other manner as permitted under Regulations. Investors should note that no interest will be payable on any subscription money so refunded within 5 Business Days. If the Mutual Fund refunds the amount after 5 Business Days, interest at the rate of 15% p.a. will be paid to the applicant and borne by the AMC for the period from the day following the date of expiry of 5 Business Days until the actual date of the refund. Refund orders will be marked "A/c. Payee only" and drawn in the name of the applicant in the case of a sole applicant and in the name of the first applicant in all other cases. In both cases, the bank name and bank account number, as specified in the application, will be mentioned in the refund order. The bank and/or collection charges, if any, will be borne by the applicant.</p>
Policy on Unclaimed Redemption and Dividend Amounts	<p>In terms of SEBI circular SEBI/HO/IMD/DF2/CIR/P/2016/37 dated February 25, 2016, the unclaimed redemption amount and dividend amounts (the funds) may be deployed by the Mutual Fund in money market instruments and separate plan of liquid scheme / Money Market Mutual Fund scheme floated by Mutual Funds specifically for deployment of the unclaimed amounts only. Investors who claim the unclaimed amounts during a period of three years from the due date shall be paid initial unclaimed amount along-with the income earned on its deployment. Investors, who claim these amounts after 3 years,</p>

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	<p>shall be paid initial unclaimed amount along-with the income earned on its deployment till the end of the third year. After the third year, the income earned on such unclaimed amounts shall be used for the purpose of investor education.</p> <p>The details of such unclaimed redemption/dividend amounts are made available to investors upon them providing proper credentials, on website of Mutual Funds and AMFI along with the information on the process of claiming the unclaimed amount and the necessary forms / documents required for the same.</p>
<p>Who can invest</p> <p>This is an indicative list and you are requested to consult your financial advisor to ascertain whether the scheme is suitable to your risk profile.</p>	<p>The following persons are eligible and may apply for subscription to the Units of the Scheme of the Fund (subject, wherever relevant, to purchase of units of Mutual Funds being permitted and duly authorised under their respective constitutions, charter documents, corporate / other authorisations and relevant statutory provisions, etc):</p> <ol style="list-style-type: none"> 1. Resident adult Indian individuals either singly or jointly (not exceeding three), or on an Anyone or Survivor basis; 2. Karta of Hindu Undivided Family (HUF in the name of Karta); 3. Partnership Firms in the name of any one of the partner(constituted under the Indian partnership law) & Limited Liability Partnerships (LLP); 4. Minors (Resident or NRI) through parent / legal guardian; 5. Schemes of Mutual Funds registered with SEBI, including schemes of Edelweiss Mutual Fund, subject to the conditions and limits prescribed by SEBI Regulations and the respective Scheme Information Documents; 6. Companies, Bodies Corporate, Public Sector Undertakings (PSU), Association of Persons (AOP) or bodies of individuals (BOI) and societies registered under the Societies Registration Act, 1860 (so long as the purchase of units is permitted under the respective constitutions); 7. Banks, including Scheduled Bank, Regional Rural Bank, Co-Operative Bank etc. & Financial Institutions; 8. Special Purpose Vehicles (SPV) approved by appropriate authority; 9. Religious and Charitable Trusts, Wakfs or endowments of private trusts and Private trusts (subject to receipt of necessary approvals as required & who are authorised to invest in Mutual Fund schemes under their trust deeds); 10. Non-Resident Indians (NRIs) / Persons of Indian origin residing abroad (PIO) on repatriation or non repatriation basis; 11. Foreign Institutional Investors (FPIs) registered with SEBI on fully repatriation basis; 12. Foreign Portfolio Investors (FPIs) subject to the applicable Regulations; 13. Provident / Pension / Gratuity / superannuation, such other retirement and employee benefit and such other funds to the extent they are permitted to invest; 14. Army, Air Force, Navy and other para-military units and bodies

	<p>created by such institutions;</p> <p>15. Scientific and Industrial Research Organisations;</p> <p>16. Multilateral Funding Agencies / Bodies Corporate incorporated outside India with the permission of Government of India / Reserve Bank of India;</p> <p>17. Trustee, the AMC, their Shareholders or Sponsor, their associates, affiliates, group companies may subscribe to Units under the Scheme;</p> <p>18. Overseas financial organizations which have entered into an arrangement for investment in India, inter-alia with a mutual fund registered with SEBI and which arrangement is approved by Government of India.</p> <p>19. Insurers, insurance companies / corporations registered with the Insurance Regulatory Development Authority (subject to IRDA Circular (Ref : IRDA/F&I/INV/CIR/074/03/2014) dated March 3, 2014</p> <p>20. Any other category of individuals / institutions / body corporate etc., so long as wherever applicable they are in conformity with SEBI Regulations/other applicable Regulations/the constituent documents of the applicants.</p> <p>Notes:</p> <p>1. Returned cheques are not liable to be presented again for collection, and the accompanying application forms are liable to be rejected. In case the returned cheques are presented again, the necessary charges, if any, are liable to be debited to the investor.</p> <p>2. It is expressly understood that at the time of investment, the investor/Unit holder has the express authority to invest in Units of the Scheme and AMC / Trustees / Mutual Fund will not be responsible if such investment is ultravires the relevant constitution. Subject to the Regulations, the Trustee may reject any application received in case the application is found invalid/incomplete or for any other reason in the Trustee's sole discretion.</p> <p>3. Non Resident Indians (NRIs) and Persons of Indian Origin (PIOs) residing abroad/ Overseas Citizens of India (OCI) / Foreign Portfolio Investors (FPIs) have been granted a general permission by Reserve Bank of India under Schedule 5 of the Foreign Exchange Management (Transfer or Issue of Security by a Person Resident Outside India) Regulations, 2000 for investing in / redeeming units of the mutual funds subject to conditions set out in the aforesaid regulations. If a person who is a resident Indian at the time of subscription becomes a resident outside India subsequently, he/she shall have the option to either be paid repurchase value of Units, or continue into the Scheme if he/she so desires and is otherwise eligible.</p> <p>However, the AMC shall not be liable to pay interest or any compensation, arising on account of taxation law or otherwise,</p>
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on redemption, dividend or otherwise, to such a person during the period it takes for the Fund to record change in residential status, bank mandates, and change in address due to change in tax status on account of change in residential status.

Notwithstanding the aforesaid, the Trustee reserves the right to close the Unit holder's account and to pay the repurchase value of Units, subsequent to his becoming a person resident outside India, should the reasons of cost, interest of other Unit holders and any other circumstances make it necessary for the Fund to do so.

4. Investors desiring to invest / transact in the Scheme are required to comply with the KYC norms applicable from time to time. Under the KYC norms, Investors are required to provide prescribed documents for establishing their identity and address such as copy of the Passport/PAN Card/Memorandum and Articles of Association/bye-laws/Trust Deed/Partnership Deed/Certificate of Registration along with the proof of authorization to invest, as applicable, to the KYC Registration Agency (KRA) registered with SEBI.
5. The Government of India has authorized the Central Registry of Securitization and Asset Reconstruction and Security Interest of India (CERSAI, an independent body), to perform the function of Central KYC Records including receiving, storing, safeguarding and retrieving KYC records in digital form. Accordingly, in line with SEBI circular nos. CIR/MIRSD/66/2016 dated July 21, 2016 and CIR/MIRSD/120/2016 dated November 10, 2016 on Operationalisation of Central KYC (CKYC), read with AMFI Best Practice Guidelines circular no. 68/2016-17 dated December 22, 2016, new individual investors investing into the Fund are requested to comply with the CKYC norms.
6. It is compulsory for investors to give certain mandatory disclosures while applying in the Scheme like bank details & PAN/PEKRN copy etc. For details please refer SAI.
7. The Trustee may also periodically add and review the persons eligible for making application for purchase of Units under the Scheme.
8. The Fund / AMC / Trustees / other intermediaries will rely on the declarations/affirmations provided by the Investor(s) in the Application/ Transaction Form(s) and the documents furnished to the KRA that the Investor(s) is permitted/ authorised by the constitution document/ their Board of Directors etc. to make the investment / transact. Further, the Investor shall be liable to indemnify the Fund / AMC / Trustee / other intermediaries in case of any dispute regarding the eligibility, validity and authorization of the transactions and / or the applicant who has applied on behalf of the Investors. The Fund / AMC / Trustee

reserves the right to call for such other information and documents as may be required by it in connection with the investments made by the investor.

Investors are requested to view full details on eligibility /non-eligibility for investment in the Scheme mentioned in the SAI under the head “Who Can Invest” & also note that this is an indicative list and you are requested to consult your financial advisor to ascertain whether the Scheme is suitable to your risk profile.

Foreign Account Tax Compliance Act (commonly known as “FATCA”):

The Foreign Account Tax Compliance Act is a United States (US) federal law, aimed at prevention of tax evasion by US Citizens and Residents (“US Persons”) through use of offshore accounts. The Government of India and the US have reached an agreement in substance on the terms of an Inter-Governmental Agreement (“IGA”) to implement the FATCA provisions, which have become globally applicable from July 1, 2014.

Edelweiss Mutual Fund (“the Fund”)/ Edelweiss Asset Management Limited (“the AMC”) is classified as a FFI under the FATCA provisions, in which case the Fund / AMC is required, from time to time, to:

- (i) undertake necessary due diligence process by collecting information/documentary evidence of the US/non US status of the investors;
- (ii) disclose/report information as far as may be legally permitted about the holdings/investment returns pertaining to reportable accounts to the US Internal Revenue Service and/or such Indian authorities as may be specified under FATCA or other applicable laws and
- (iii) carry out such other activities as prescribed under the FATCA provisions, as amended from time to time.

FATCA due diligence will have to be directed at each investor/unit holder (including joint investors) and on being identified as a reportable person/specified US person, all the folios will be reported. Further, in case of folio with joint investors, the entire account value of investment portfolio will be attributable under each such reportable person. Investors/Unit holders would therefore be required to furnish such information to the Fund/AMC, from time to time, in order to comply with the reporting requirements stated in the IGA and or circulars/guidelines issued by SEBI/AMFI in this regard.

The impact of FATCA is relevant not only at the point of on-boarding of the investors but also throughout the life cycle of the investor account / folio with the Fund. Hence investor(s) should immediately intimate the Fund/AMC, in case of any change in the FATCA related information provided by them at the time of initial subscription.

The Fund/AMC reserves the right to reject any application or

	<p>compulsorily redeem the units held directly or beneficially in case the applicant/investor fails to furnish the relevant information and/or documentation or is found to be holding units in contravention of the FATCA provisions.</p> <p>Further, in accordance with the regulatory requirements relating to FATCA/CRS read along with SEBI Circular no. CIR/MIRSD/2/2015 dated August 26, 2015 and AMFI Best practices guidelines circular no. 63/2015-16 dated September 18, 2015 regarding uniform implementation of FATCA/CRS requirements, investors are requested to ensure the following:</p> <ul style="list-style-type: none">• With effect from November 1, 2015 all investors have to mandatorily provide the details and declaration pertaining to FATCA/CRS for all new accounts opened, failing which the application shall be liable to be rejected.• For accounts opened between July 1, 2014 and October 31, 2015 and certain pre - existing accounts opened till June 30, 2014, the AMC shall reach out to the investors to seek the requisite information/declaration which has to be submitted by the investors before December 31, 2015. In case the information/declaration is not received from the investor on or before December 31, 2015, the account shall be treated as reportable account. <p>Ultimate Beneficial Ownership: In accordance with SEBI Circular no. CIR/MIRSD/2/2013 dated January 24, 2013 and AMFI Best practices guidelines circular no. 62/2015-16 dated September 18, 2015, Investors may note the following:</p> <ul style="list-style-type: none">• With effect from November 1, 2015, it is mandatory for new investors to provide beneficial ownership details as part of account opening documentation failing which the AMC shall reject the application.• With effect from January 1, 2016 it is mandatory for existing investors/unit holders to provide beneficial ownership details, failing which the AMC may reject the transaction for additional subscription (including switches).
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Who cannot invest?	<p>The following persons/entities cannot invest in the Scheme:</p> <ol style="list-style-type: none"> 1. Overseas Corporate Bodies pursuant to RBI A.P. (DIR Series) Circular No. 14 dated September 16, 2003 2. Non-Resident Indians residing in the Financial Action Task Force (FATF) declared Non Compliant Countries or Territories (NCCTs) 3. United States Person (US Person) as defined under the extant laws of the United States of America, including NRI / PIO. 4. Persons residing in Canada, including NRI / PIO from Canada. 5. The Fund reserves the right to include / exclude new / existing categories of investors to invest in the Scheme from time to time. In case the application is found invalid / incomplete or for any other reason Trustee feels that the application is incomplete, the Trustee at its sole discretion may reject the application, subject to SEBI Regulations and other prevailing statutory regulations, if any.
Where can you submit the filled up applications.	<p>Duly completed application form for purchase of Units under the Scheme during the NFO period along with the instrument for payment may be submitted at any of the Official Point of Acceptance/ISC of the AMC or to the Registrars - KFin Technologies Private Limited, Unit - Edelweiss Mutual Fund, Karvy Selenium Tower B, Plot number 31 & 32, Financial District, Gachibowli, Hyderabad – 500032, Tel: 040-4030 8000.</p> <p>For any other investor related query you may call us at our toll free number 1800 425 0090 (for MTNL/BSNL land line) and/or non-toll free number 040-23001181 (for non MTNL/BSNL land line, mobile users and investors outside India) or email us at EMFHelp@edelweissfin.com.</p> <p>For further details please refer the back cover page of this Document.</p>
How to Apply	Investors are requested to refer to the SAI and Application form for instructions.
Listing	Units of the scheme shall not be listed in view of continuous redemption facility being offered to unitholders.
Special facilities available during the NFO	<p>Applications Supported by Blocked Amount (“ASBA”): Investors have an option to subscribe to units of the Scheme during the NFO period under the Applications Supported by Blocked Amount (ASBA) facility.</p> <p>Thus, apart from the current process of accepting payment for subscription through cheques/demand drafts, investors also have the ASBA facility as an additional mode of payment. Banks which provide this facility and are empanelled with SEBI shall extend the same facility to all eligible investors subscribing to the NFO of the Scheme.</p> <p>Investors are requested to refer to SAI for further details on the ASBA facility.</p> <p>Stock Exchange Infrastructure Facility: During NFO of the Scheme the AMC may make available facility to</p>

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investors to subscribe to the Units of the Scheme through Mutual Fund Services System (MFSS) of the National Stock Exchange of India Ltd. (NSE) and through BSE Stock Exchange Platform for Allotment and Repurchase of Mutual Funds (BSE StAR MF System) of BSE Limited. For more information on this facility, please refer to SAI.

Switching Options:

Unit holders will be able to invest in the NFO of the Scheme by switching part or all of their unit holdings held in the respective plan(s) / option(s) of the existing scheme(s) established by the Mutual Fund. Application for switch of units from existing schemes to the Scheme(s) will be accepted upto 3.00 p.m. on the last day of the NFO of the respective Scheme(s).

This option will be useful to unit holders who wish to alter the allocation of their investment among the scheme(s) of the Mutual Fund (subject to completion of lock-in period, if any, of the units of the scheme(s) from where the units are being switched) in order to meet their changed investment needs.

The switch will be effected by way of a redemption of units from the scheme and a reinvestment of the redemption proceeds in the Scheme and accordingly, to be effective, the switch must comply with the redemption rules of the scheme and the issue rules of the respective Scheme(s) (e.g. as to the minimum number of units that may be redeemed or issued, exit load etc). The price at which the units will be switched-out of the scheme will be based on the redemption price and the proceeds will be invested in the Scheme at Rs. 10/- per unit.

Systematic Investment Plan (SIP):

Investors are given an additional facility of Systematic Investment Plan (SIP) in the Scheme. Thus, by investing a fixed amount at regular intervals, Unit holders can take advantage of the benefits of rupee cost averaging. Such facility will be treated as subscription along with the Applicable NAV/load, if any. Investor can enroll themselves for SIP by submitting the enrolment form along with the relevant documents like debit instructions, the first cheque to start SIP and a cancelled cheque or a copy of cheque in case of NACH as the case may be, at any of our ISCs. Investors should note that the AMC may take initial transaction processing time upto 30 days. Investment can be made by the investor under SIP in either Dividend / Growth Option provided the following conditions are met:

Frequency	Minimum Investment Amount*	Minimum number of installments*	Investment Dates:
Daily	Rs. 300/- & in multiples of Re. 1/- thereafter	20	All Business Days

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Weekly	Rs. 500/- & in multiples of Re. 1/- thereafter	12	7th, 14th, 21st & 28th of any month
Fortnightly	Rs. 500/- & in multiples of Re. 1/- thereafter	12	10 th , 25 th of the month
Monthly	Rs. 500/- & in multiples of Re. 1/- thereafter	12	Any date except last 3 days of the month
Quarterly	Rs. 1000/- & in multiples of Re. 1/- thereafter	6	Any date except last 3 days of the month for the quarter

* Apart from the initial amount paid for subscribing/entering into this facility.

Note:

- 1) Default date: If the investment frequency is not selected or in case of any ambiguity, the SIP date will be 7th of each Month & the default frequency will be Monthly.
Default installments: Where the number of installments has not been specified by the investors/Unit holder, the default number of installments shall be the applicable minimum installments for the relevant frequency.
- 2) The balance SIP installments must be uniformly dated as stated above for every month.
- 3) All the installments should be for the same amount and same date(s) of each month over the SIP tenure.
- 4) The first current dated cheque accompanying the SIP application form will be processed and units will be allotted to the Applicant. In cases where subsequently, during the scrutiny of the documents submitted for SIP registration, if it is found that the documents are incomplete or deficient in any manner whatsoever, then the AMC reserves the right to reject such SIP applications. For such rejected cases, the units allotted to the applicant on processing of the first current dated cheque will be treated as acceptance & will not be reversed.
- 5) Maximum Investment amount per installment: There is no upper limit for each SIP installment.
- 6) Investors are requested to fill up the SIP application form along with ECS Form/ SIP Auto Debit Form if they want to opt for this facility.
- 7) Outstation cheques will not be accepted for SIP investments.
- 8) On an ongoing basis the application will be accepted at all the ISCs.
- 9) With effect from November 28, 2016 fresh registration under the SIP through post dated cheques will not be accepted

10) Termination: In case the investor's bank account does not have sufficient balance to honour the SIP payment for three consecutive times, then the AMC shall terminate the SIP facility.

Any Unit Holder can avail of this facility subject to certain terms and conditions detailed in the Application Form.

Corporate SIP Facility:

In the case of Corporate SIPs, if the Corporate would provide direct credit for the cumulative SIP investments of their employees/officers, the requirement for submitting cheque/cancelled cheque during first time investment shall be waived off.

Further, the frequency of such SIPs may be customised by the AMC, at its discretion. In case of receipt of transfer of Funds by way of direct credit instructions / any other electronic mode of transfer of Funds for such SIPs, the date of allotting units under the Corporate SIP facility would be the date of receipt of a valid direct credit / transfer of Funds instruction by the AMC.

Micro SIPs facility:

Micro SIPs are investments through Systematic Investment Plans (SIPs) upto Rs. 50,000/- per year per investor. Such investments shall be exempt from the requirement of PAN. The PAN requirement shall be exempted if the aggregate of the lump sum investment (fresh purchase & additional purchase) and SIP installments by an investor in rolling 12 months period or financial year i.e. April to March does not exceed Rs. 50,000/- (Rupees Fifty Thousand) (hereafter referred to as "Micro Investments"). However, the requirements of Know Your Customer (KYC) shall be mandatory for all investments, irrespective of the amount of investment.

For the purpose of identifying Micro Investments, the value of investments at the investor level (first holder) will be aggregated and such aggregation shall be done irrespective of the number of folios / accounts under which the investor has invested.

The aforesaid exemption for PAN will be applicable only to Micro Investments made by the individuals being Indian citizens [including Non Resident Indians (NRIs), Joint holders, minors acting through guardian and sole proprietary firms], Person of Indian Origin (PIO), Hindu Undivided Family (HUF), Qualified Foreign Investor (QFI) and other categories of investors will not be eligible for this exemption.

Eligible Investors must attach a copy of the KYC acknowledgement letter containing the PAN Exempt KYC Reference No (PEKRN) issued by the KRA along with the application form. Eligible investors must hold only one PEKRN.

	<p>Facility of National Automated Clearing House (NACH) Platform in Systematic Investment Plan (SIP):</p> <p>In addition to existing facility available for payments through Electronic Clearing Service (ECS)/Direct Debits/ Postdated cheques/Standing Instructions for investments in SIP, the NACH facility can also be used to make payment of SIP installments.</p> <p>NACH is an electronic payment facility launched by National Payments Corporation of India (NPCI) with an aim to consolidate multiple Electronic Clearing System (ECS) mandates.</p> <p>Investors can avail NACH facility by duly filling up and submitting the SIP Enrolment cum NACH/Auto Debit Mandate Form. The NACH facility shall be available subject to the terms and conditions contained in the Mandate Form and other guidelines as prescribed by NPCI from time to time.</p> <p>Facility of ‘Common One Time Mandate’ in Systematic Investment Plan (SIP):</p> <p>The Common One Time Mandate (‘COTM’) shall be registered against the PAN/PEKRN of the First Unitholder, which authorizes his/her bank to debit their account up to a certain specified limit per transaction (subject to the statutory limits as applicable from time to time), as and when they wish to transact with the Fund, without the need of submitting cheque or fund transfer instruction with every transaction, thereafter. This Facility currently enables Unitholder(s) of the Fund to start Systematic Investment Plan (SIP), invest lump sum amounts and trigger based investments in the schemes of the Fund wherever subscription is allowed. Currently, this Facility is available for transactions made through physical mode only and the Fund may, at its discretion, extend the same to other modes of transactions from time to time. This Facility can be availed only if the Investor’s Bank is participating in the NACH (National Automated Clearing House) Platform and subject to investor’s bank accepting ACH/OTM Registration mandate.</p>
<p>The policy regarding reissue of repurchased units, including the maximum extent, the manner of reissue, the entity (the scheme or the AMC) involved in the same.</p>	<p>Not Applicable</p>
<p>Restrictions, if any, on the right to freely retain or dispose of units being offered.</p>	<p>The Units of the Scheme held in electronic (demat) mode are freely transferable. In case of units held in physical form, additions / deletions of names will be allowed in case a person (i.e. a transferee) becomes a holder of the Units by operation of law or upon enforcement of pledge, then the AMC shall, subject to production of such satisfactory evidence and submission of such documents, proceed to effect the transfer, if the intended transferee is otherwise</p>

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	<p>eligible to hold the Units of the Scheme. The cost of stamp duty paid for issuing the unit certificate in case of a transfer or otherwise will form part of the annual on-going expenses and will be recovered from the unit holder(s).</p> <p>SEBI Circular no. SEBI / HO/IMD/DF2/CIR/P/2016/57 dated May 31, 2016 has laid down the following conditions, in case the AMC wish to impose restrictions on redemption:</p> <ol style="list-style-type: none"> a. Restrictions may be imposed when there are circumstances leading to a systematic crisis or event that severely constricts market liquidity or the efficient functioning of market such as: <ol style="list-style-type: none"> i. Liquidity issues ii. Market failures, exchange closure iii. Operational issues b. Restriction on redemption may be imposed for a specified period of time not exceeding 10 working days in any 90 days period. c. Any imposition of restriction would require specific approval of Board of AMCs and Trustee and the same should be informed to SEBI immediately. d. When restriction on redemption is imposed, the following procedure shall be applied: <ol style="list-style-type: none"> i. No redemption request upto INR 2 lakh shall be subject to such restriction. ii. When redemption request are above INR 2 lakhs, AMCs shall redeem the first INR 2 lakh without such restriction and remaining part over and above INR 2 lakh shall be subject to such restriction. <p>For details please refer to paragraph on “Right to limit redemption, “suspension of purchase and / or redemption of Units” & paragraph on “Lien & pledge” under SAI.</p>
<p>Bank Mandate</p>	<p>It is mandatory for every applicant to provide the name of the bank, branch, address, account type and number as per requirements laid down by SEBI and any other requirements stated in the Application Form. Applications without these details will be treated as incomplete. Such incomplete applications will be rejected. The Registrar/AMC may ask the investor to provide a blank cancelled cheque or its photocopy for the purpose of verifying the bank account number.</p>
<p>Multiple Bank Account Registration</p>	<p>The Mutual Fund offers a facility to register multiple bank accounts for pay-in & payout purposes and designate one of the registered bank account as “Default Bank Account”. Individuals, HUFs, Sole proprietor firms can register upto five bank accounts and a non-individual investor can register upto ten bank accounts in a folio. This facility can be availed by using a designated “Bank Accounts Registration Form” available at Investor Service Centers and Registrar and Transfer Agent’s offices. In case of new investors, the bank account mentioned on the purchase application form, used for opening the folio, will be treated as default bank account till the investor gives a separate request to register multiple bank accounts and change the default bank account to any of other registered bank account. Registered bank accounts may also be used for verification of pay-ins (i.e. receiving of subscription funds) to ensure that a third party payment is not used</p>

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	<p>for mutual fund subscription. Default Bank Account will be used for all dividends and redemptions payouts unless investor specifies one of the existing registered bank account in the redemption request for receiving redemption proceeds. However, in case a Unit holder does not specify the default account, the Mutual Fund reserves the right to designate any of the registered bank accounts as default bank account.</p> <p>Consequent to introduction of “Multiple Bank Accounts Facility”, registering a new bank account will require a cooling period of not more than 10 days from the date of receipt of request. In the interim, in case of any dividend/ redemption/ maturity payout, the same would be credited in the existing registered bank account.</p>
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B. ONGOING OFFER DETAILS

<p>Ongoing Offer Period</p> <p>This is the date from which the Scheme will reopen for subscription/redemption after the closure of the NFO period.</p>	<p>The Units of the Scheme(s) are available for subscription / redemption at applicable NAV based prices, subject to prevalent load provisions, if any.</p>
<p>Ongoing price for subscription (purchase)/switch-in (from other Schemes/plans of the Mutual Fund) by investors. (This is the price an investor need to pay for purchase/switch-in.)</p>	<p>Units of the Scheme will be available at the Applicable NAV.</p> <p>Sales Price:</p> <p>For calculating the Sales price, the entry load applicable at the time of investment shall be deducted from the applicable NAV of the Scheme. Please note that as per SEBI (Mutual Funds) Regulations 1996, no entry load can be charged to the Scheme. For example: If the applicable NAV of the Scheme is Rs. 10 and the Entry Load applicable is 0% at the time of investment, then the Sales Price will be calculated as follows:</p> <p>Step 1:</p> $\begin{aligned} \text{Entry Load Amount} &= \text{Applicable NAV} * \text{Entry Load at the time of investment in \%} \\ &= \text{Rs. } 10 * 0\% \\ &= \text{Rs. } 0 \end{aligned}$ <p>Step 2 :</p> $\begin{aligned} \text{Sales price} &= \text{Applicable NAV} - \text{Entry Load Amount} \\ &= \text{Rs. } 10 - \text{Rs. } 0 \\ &= \text{Rs. } 10 \end{aligned}$
<p>Ongoing price for redemption (sale) /switch outs (to other Schemes/plans of the Mutual Fund) by investors. (This is the price you will receive for redemptions/switch outs.)</p> <p><i>Example: If the applicable NAV is</i></p>	<p>Units can be redeemed / switched out at the Applicable NAV subject to prevailing exit load.</p> <p>Repurchase Price:</p> <p>For calculating the Repurchase Price, the exit load applicable at the time of investment shall be deducted from the applicable NAV of the Scheme. For example: If the applicable NAV of the Scheme is Rs. 10 and the Exit Load applicable at the time of investment is 1% if</p>

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<p>Rs. 10, exit load is 2% then redemption price will be: Rs. 10* (1-0.02) = Rs. 9.80</p>	<p>redeemed before completion of 1 year from the date of allotment of units and the investor redeems units before completion of 1 year, then Repurchase Price will be calculated as follows:</p> <p>Step 1: Exit Load Amount = Applicable NAV * Exit Load at the time of investment in % = Rs. 10* 1% = Rs. 0.10</p> <p>Step 2 : Repurchase price = Applicable NAV - Exit Load Amount = Rs. 10 - Rs. 10 = Rs. 9.90</p> <p>The Mutual Fund will ensure that the Redemption Price will not be lower than 93% of the Applicable NAV and the Purchase Price will not be higher than 107% of the Applicable NAV, provided that the difference between Redemption Price and the Purchase Price at any point in time shall not exceed the permitted limit prescribed by SEBI from time to time, which is currently 7% calculated on the Purchase Price.</p>
<p>Cut off timing for subscriptions/ redemptions/ switches</p> <p>This is the time before which your application (complete in all respects) should reach the official points of acceptance.</p>	<p>Investors will get the Units on the basis of NAV & the time at which they apply. NAV is the Net Asset Value per Unit at the close of the Business Day on which the application for subscription/redemption/switch is received at the Designated Investor Service Center subject to its being complete in all respects and received prior to the cut-off timings on that Business Day.</p> <p>The AMC will calculate and disclose the NAV on every Business Day and the same shall be sent for publication at least in two daily newspapers (along with sale and repurchase prices). The NAV declared at the close of every Business Day, will be uploaded on the AMFI website i.e., www.amfiindia.com and on Edelweiss Mutual Fund's website i.e. www.edelweissmf.com by 9.00 p.m.</p> <p>(a) Cut off Timing for Subscriptions</p> <ul style="list-style-type: none"> * In respect of valid purchase applications accepted at an Official Point of Acceptance upto 3.00 p.m. with a local cheque or demand draft payable at par at the place where it is received – closing NAV of the day of receipt of application; * In respect of valid Purchase applications accepted at an official point of acceptance after 3.00 p.m. with a local cheque or demand draft payable at par at the place where it is received – closing NAV of the next Business Day ; and * Where the application is received with an outstation cheque or demand draft which is not payable at par at the place where it is received – closing NAV of day on which the cheque or demand draft is credited. <p>* Irrespective of the time of receipt of valid application for purchase</p>

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	<p>/ switch-in with an amount equal to or more than Rs. 2 lakhs, Applicable NAV will be the closing NAV of the day (or immediately following Business Day if that day is not a Business Day) on which the funds are available for utilization before cutoff.</p> <p>(b) Cut off Timing for Redemptions: As per SEBI Regulations, the cut off timing & the Applicable NAV is as under:</p> <ul style="list-style-type: none"> * In respect of valid applications received upto 3 p.m. by the Mutual Fund, the closing NAV of the day of receipt of application. * In respect of valid applications received after 3 p.m. by the Mutual Fund, closing NAV of the next Business Day shall be applicable. <ol style="list-style-type: none"> 1) Clauses (a) and (b) shall apply to 'switch in' transactions as if they were purchase transactions and to 'switch out' transactions as if they were repurchase transactions. 2) In case of 'switch' transactions from one Scheme to another the allocation shall be in line with redemption payouts. 3) Clauses (a) and (b) shall apply to 'sweep' transactions as if they were purchase transactions and to 'reverse sweep' transactions as if they were repurchase transactions. <p>The NAV of the Scheme will be calculated and declared by the Fund on every Business Day. The information on NAV may be obtained by the Unit holders, on any day from the office of AMC / the office of the Registrar or any of the other Designated Investor Service Centres or from www.edelweissmf.com & www.amfiindia.com.</p> <p>Investors may also call our Toll free number 1800 425 0090. Callers outside India, mobile users, other landline users may dial. +91-040-23001181. The Toll Free Number and the Non-Toll Free Number will be available between 9.00 am to 7.00 pm from Monday to Saturday.</p> <p>For details please visit AMC website (www.edelweissmf.com)</p>
<p>Processing of Subscription and Redemption Proceeds in case of Segregation</p>	<p>All subscription and redemption requests for which NAV of the day of credit event or subsequent day is applicable will be processed as under:</p> <ol style="list-style-type: none"> i. Upon trustees' approval to create a segregated portfolio - <ul style="list-style-type: none"> • Investors redeeming their units will get redemption proceeds based on the NAV of main portfolio and will continue to hold the units of segregated portfolio. • Investors subscribing to the scheme will be allotted units only in the main portfolio based on its NAV. ii. In case trustees do not approve the proposal of segregated portfolio, subscription and redemption applications will be processed based on the NAV of total portfolio.

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<p>Where can the applications for purchase/redemption switches be submitted?</p>	<p>Investors can submit the Application Forms for purchase or redemption or switch at any of the ISCs notified by the AMC. For details please visit AMC website (www.edelweissmf.com).</p> <p>Investments under Edelweiss US Technology Equity Fund of Fund - Direct Plan can be made through various modes offered by the Fund for investing directly with the Fund {except Stock Exchange Platform(s) and all other Platform(s) where investors' applications for subscription of units are routed through Distributors}.</p>
<p>Minimum amount for purchase/redemption/swiches</p>	<p>Minimum Purchase Amount: Minimum of Rs. 5,000/- and multiples of Re. 1/- thereafter.</p> <p>Minimum additional purchase amount: Rs.500/- and in multiples of Re. 1/-thereafter.</p> <p>Minimum Redemption Amount: Rs. 500/- and in multiples of Re. 1/- thereafter..</p> <p>The AMC may revise the minimum / maximum amounts and the methodology for new/additional subscriptions, as and when necessary. Such change may be brought about after taking into account the cost structure for a transaction/account and /or Market practices and/or the interest of existing Unit holders. Further, such changes shall only be applicable to transactions from the date of such a change, on a prospective basis.</p> <p><u>NOTE:</u></p> <p>* Investors can purchase Units under the Scheme at the purchase price. The Unit holder can request for purchase of Units by amount or by number of Units. For details on how the Purchase Price is calculated, investors are requested to view SAI under the heading "Purchase Price".</p> <p>* Allotment of Units for purchases by NRIs / FPIs / PIOs shall be in accordance with RBI rules in force.</p>
<p>Purchase and Redemption of Units through Stock Exchange infrastructure</p>	<p>Units of the Scheme can be purchased / redeemed through Mutual Fund Services System (MFSS) of the National Stock Exchange of India Ltd. (NSE) and through BSE Stock Exchange Platform for Allotment and Repurchase of Mutual Funds (BSE StAR MF System) of BSE Limited (BSE) except investments under Edelweiss US Technology Equity Fund of Fund - Direct Plan.</p> <p>Please refer to SAI for more details.</p>
<p>Transferability of Units of the Scheme</p>	<p>Units of the Scheme, which are held in dematerialized (demat) form, are freely transferable under the depository system in accordance with the provisions of SEBI (Depositories and Participants) Regulations, 1996. However, for Units of the Scheme held on physical form the AMC shall, on production of instrument of transfer together with relevant unit certificates, register the transfer and return the unit certificate to the transferee within 30 days from the date of such production. The cost of stamp duty paid for issuing the</p>

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	unit certificate in case of a transfer or otherwise will form part of the annual on-going expenses and/or may be recovered from the unit holder(s).																				
Minimum balance to be maintained and consequences of non maintenance.	Please refer paragraph on Redemption Details in this Section below.																				
Special Products available	<p>The AMC/Trustees reserves the right to amend or terminate or introduce special facilities/products in this Scheme. Such facilities/products for the time being include Systematic Investment Plan, Systematic Withdrawal Plan, Systematic Transfer Plan, Trigger Facility, Switch Facility and any such facility/products that may be introduced in the future. Applicants are requested to indicate the Option/sub option i.e. Dividend or Growth Option, Payout or Reinvestment or Sweep Facility etc. clearly in the Application Form.</p> <p>1. Systematic Investment Plan (SIP): Investors are given an additional facility of Systematic Investment Plan (SIP) in the Scheme. Thus, by investing a fixed amount at regular intervals, Unit holders can take advantage of the benefits of rupee cost averaging. Such facility will be treated as subscription along with the Applicable NAV/load, if any. Investor can enroll themselves for SIP by submitting the enrolment form along with the relevant documents like debit instructions, the first cheque to start SIP and a cancelled cheque or a copy of cheque in case of Electronic Clearing System (ECS) as the case may be, at any of our ISCs. Investors should note that the AMC may take initial transaction processing time upto 30 days. Investment can be made by the investor under SIP in either Dividend / Growth Option provided the following conditions are met:</p> <table border="1" data-bbox="651 1249 1428 2018"> <thead> <tr> <th>Frequency</th> <th>Minimum Investment Amount*</th> <th>Minimum number of installments*</th> <th>Investment Dates:</th> </tr> </thead> <tbody> <tr> <td>Daily</td> <td>Rs. 300/- & in multiples of Re. 1/- thereafter</td> <td>20</td> <td>All Business Days</td> </tr> <tr> <td>Weekly</td> <td>Rs. 500/- & in multiples of Re. 1/- thereafter</td> <td>12</td> <td>7th, 14th, 21st & 28th of any month</td> </tr> <tr> <td>Fortnightly</td> <td>Rs. 500/- & in multiples of Re. 1/- thereafter</td> <td>12</td> <td>10th, 25th of the month</td> </tr> <tr> <td>Monthly</td> <td>Rs. 500/- & in multiples of Re. 1/- thereafter</td> <td>12</td> <td>Any date except last 3 days of the month</td> </tr> </tbody> </table>	Frequency	Minimum Investment Amount*	Minimum number of installments*	Investment Dates:	Daily	Rs. 300/- & in multiples of Re. 1/- thereafter	20	All Business Days	Weekly	Rs. 500/- & in multiples of Re. 1/- thereafter	12	7th, 14th, 21st & 28th of any month	Fortnightly	Rs. 500/- & in multiples of Re. 1/- thereafter	12	10 th , 25 th of the month	Monthly	Rs. 500/- & in multiples of Re. 1/- thereafter	12	Any date except last 3 days of the month
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Quarterly	Rs. 1000/- & in multiples of Re. 1/- thereafter	6	Any date except last 3 days of the month for the quarter
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* Apart from the initial amount paid for subscribing/entering into this facility.

Note:

- 1) Default date: If the investment frequency is not selected or in case of any ambiguity, the SIP date will be 7th of each Month & the default frequency will be Monthly.
Default installments: Where the number of installments has not been specified by the investors/Unit holder, the default number of installments shall be the applicable minimum installments for the relevant frequency.
- 2) The balance SIP installments must be uniformly dated as stated above for every month.
- 3) All the installments should be for the same amount and same date(s) of each month over the SIP tenure.
- 4) The first current dated cheque accompanying the SIP application form will be processed and units will be allotted to the Applicant. In cases where subsequently, during the scrutiny of the documents submitted for SIP registration, if it is found that the documents are incomplete or deficient in any manner whatsoever, then the AMC reserves the right to reject such SIP applications. For such rejected cases, the units allotted to the applicant on processing of the first current dated cheque will be treated as acceptance & will not be reversed.
- 5) Maximum Investment amount per installment: There is no upper limit for each SIP installment.
- 6) Investors are requested to fill up the SIP application form along with ECS Form/ SIP Auto Debit Form if they want to opt for this facility.
- 7) Outstation cheques will not be accepted for SIP investments.
- 8) On an ongoing basis the application will be accepted at all the ISCs.
- 9) With effect from November 28, 2016 fresh registration under the SIP through post dated cheques will not be accepted
- 10) Termination: In case the investor's bank account does not have sufficient balance to honour the SIP payment for three consecutive times, then the AMC shall terminate the SIP facility.

Any Unit Holder can avail of this facility subject to certain terms and conditions detailed in the Application Form.

Corporate SIP Facility:

In the case of Corporate SIPs, if the Corporate would provide direct credit for the cumulative SIP investments of their employees/officers, the requirement for submitting cheque/cancelled cheque during first time investment shall be waived off.

Further, the frequency of such SIPs may be customised by the AMC, at its discretion. In case of receipt of transfer of Funds by way of direct credit instructions / any other electronic mode of transfer of Funds for such SIPs, the date of allotting units under the Corporate SIP facility would be the date of receipt of a valid direct credit / transfer of Funds instruction by the AMC.

Micro SIPs facility:

Micro SIPs are investments through Systematic Investment Plans (SIPs) upto Rs. 50,000/- per year per investor. Such investments shall be exempt from the requirement of PAN. The PAN requirement shall be exempted if the aggregate of the lump sum investment (fresh purchase & additional purchase) and SIP installments by an investor in rolling 12 months period or financial year i.e. April to March does not exceed Rs. 50,000/- (Rupees Fifty Thousand) (hereafter referred to as "Micro Investments"). However, the requirements of Know Your Customer (KYC) shall be mandatory for all investments, irrespective of the amount of investment.

For the purpose of identifying Micro Investments, the value of investments at the investor level (first holder) will be aggregated and such aggregation shall be done irrespective of the number of folios / accounts under which the investor has invested.

The aforesaid exemption for PAN will be applicable only to Micro Investments made by the individuals being Indian citizens [including Non Resident Indians (NRIs), Joint holders, minors acting through guardian and sole proprietary firms], Person of Indian Origin (PIO), Hindu Undivided Family (HUF), Qualified Foreign Investor (QFI) and other categories of investors will not be eligible for this exemption.

Eligible Investors must attach a copy of the KYC acknowledgement letter containing the PAN Exempt KYC Reference No (PEKRN) issued by the KRA along with the application form. Eligible investors must hold only one PEKRN.

Facility of National Automated Clearing House (NACH) Platform in Systematic Investment Plan (SIP):

In addition to existing facility available for payments through Electronic Clearing Service (ECS)/Direct Debits/ Postdated cheques/Standing Instructions for investments in SIP, the NACH facility can also be used to make payment of SIP installments.

NACH is an electronic payment facility launched by National Payments Corporation of India (NPCI) with an aim to consolidate multiple Electronic Clearing System (ECS) mandates.

Investors can avail NACH facility by duly filling up and submitting the SIP Enrolment cum NACH/Auto Debit Mandate Form. The NACH facility shall be available subject to the terms and conditions contained in the Mandate Form and other guidelines as prescribed by NPCI from time to time.

2. Systematic Withdrawal Plan (SWP):

This facility enables the Unit holders to withdraw fixed sum from their Unit accounts at periodic intervals through a one-time request. The amount withdrawn under SWP will be considered as redemption with Applicable NAV/Load. To qualify for SWP, the Units should not be marked under Lien or Units should not be locked in nor pledged, & Minimum Investment Amount in the Scheme should be Rs. 25,000/- & the following options are available:

Frequency	Minimum Withdrawal Amount	Minimum number of installments	Investment Dates:
Fortnightly	Rs. 500/- & in multiples of Re. 1/- thereafter	12	10 th and 25 th of the month
Monthly	Rs. 500/- & in multiples of Re. 1/- thereafter	12	Any date except last 3 days of the month
Quarterly	Rs. 500/- & in multiples of Re. 1/- thereafter	6	Any date except last 3 days of the month

Note:

1) Default installments: Where the number of installments has not been specified by the investors/Unit holder, the default number of installments shall be the applicable minimum installments for the relevant frequency.

2) SWP will be terminated automatically in case of a Zero balance in the respective Scheme-Folio on the run-date or expiry of the enrolment period whichever is earlier.

3) To qualify for SWP, the Units should not be marked under Lien or Units should not be locked in nor pledged, & Minimum Investment Amount in the Scheme should be Rs. 25,000/-

3. Systematic Transfer Plan (STP)

This facility enables the unit holder to transfer fixed sum periodically

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from the source Scheme to the target Scheme by redeeming Units of source Scheme at Applicable NAV, subject to exit load, if any; and reinvesting the same amount in target Scheme at Applicable NAV. (The minimum amount criteria in the target Scheme should however be fulfilled unless specified otherwise) STP will be automatically terminated if all Units are liquidated or withdrawn from the source Scheme or pledged or upon receipt of intimation of death of the Unit holder. Further, STP would not be applicable in case of insufficient balance under the source Scheme. To qualify for STP, the following conditions should be met with:

Minimum Investment Amount in the source Scheme should be Rs. 25,000/-

Frequency	Minimum Transfer Amount	Minimum number of installments	Investment Dates:
Daily	Rs. 300/- & in multiples of Re. 1/- thereafter	20	All Business Days
Weekly	Rs. 500/- & in multiples of Re. 1/- thereafter	12	7th, 14th, 21st & 28th of any month
Fortnightly	Rs. 500/- & in multiples of Re. 1/- thereafter	12	10 th and 25 th of the month
Monthly	Rs. 500/- & in multiples of Re. 1/- thereafter	12	Any date except last 3 days of the month
Quarterly	Rs. 1000/- & in multiples of Re. 1/- thereafter	6	Any date except last 3 days of the month for the quarter

- * Units marked under lien or pledged in the "Source Scheme" shall not be eligible for STP.
- * A Unit holder who has opted for STP under a specific Scheme can also redeem or switch his Units to any other eligible Scheme provided he has sufficient balance in his account on the date of such a request.
- * The Unit holder can make additional subscriptions in accordance to the terms and conditions of the Document. Such additional subscription will not alter the functioning of the STP unless subsequent request in writing is received from Unit Holder.

* STP will be terminated automatically in case of a Zero balance in the respective Scheme-Folio on the run-date or expiry of the enrolment period whichever is earlier.

Note:

1. Under all the Plans i.e. SIP, STP & SWP in case if the investor fails to specify the frequency, the default frequency will be considered as Monthly Frequency.

Default installments: Where the number of installments has not been specified by the investors/Unit holder, the default number of installments shall be the applicable minimum installments for the relevant frequency.

2. It should be noted that ECS facility is available only to investors in selected bank branches.

3. Transactions in STP or SWP may result in Capital Gains or Capital Losses, for details please refer to chapter on Tax Benefits.

4. All transactions accepted / transacted in case of "Special Products" will be effected only on "Business Day" as defined in SID.

5. Investors will have the right to discontinue the SIP/STP/SWP at any time, if they so desire provided they intimates the Mutual Fund at least 10 Business Days prior to the date of their due installment date.

6. EAML has tied up with selected Banks who will be authorizing SIP debits on the basis of standing instructions received from investors having bank accounts with these banks.

The AMC reserves the right to change the frequency or the dates in such facility, in the interest of Unit holders.

4. INTER SCHEME SWITCHING

Unit holders under the Scheme have the option to switch part or all of their Unit holdings in the respective Plans to any other open ended Schemes launched by the Mutual Fund from time to time. The Mutual Fund also, provides the investors the flexibility to switch their investments from any other open-ended Scheme(s) / plan (s) that will be offered by the Mutual Fund in future to this Scheme.

This Option will be useful to Unit holders who wish to alter the allocation of their investment among the open ended Scheme(s) / Plan(s)/Options of the Mutual Fund (subject to completion of lock-in period, if any, of the Units of the Scheme(s) from where the Units are being switched) in order to meet their changed investment needs. The Switch will be effected by way of a redemption of Units from the Scheme / Plan/Option and a reinvestment of the redemption proceeds in an open-ended Scheme / Plan/Option and accordingly, to be effective, the switch must comply with the redemption rules of the Scheme and the issue rules of the other Scheme (for e.g. applicable cut off time & NAV, minimum amount to be subscribed/ redeemed, Entry/ Exit Load etc.). The price at which the Units will be switched out of the respective Plans/Options will be based on the

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Redemption Price, and the proceeds will be invested in any open ended Scheme / Plan/Option at the prevailing sale price for Units in that Scheme / Plan/Option.

Valid applications for 'switch-out' shall be treated as applications for redemption and valid applications for 'switch-in' shall be treated as applications for Purchase.

Exit Load, as applicable, will be charged in case of switch-outs/systematic transfers between Edelweiss Balanced Advantage Fund, Edelweiss US Technology Equity Fund of Fund, Edelweiss Midcap Fund and Edelweiss Long Term Equity Fund (Tax Savings)

5. INTRA – SCHEME SWITCHING OPTION: [Between Edelweiss US Technology Equity Fund of Fund - Regular Plan and Edelweiss US Technology Equity Fund of Fund - Direct Plan or Growth Option and Dividend Option or between facilities under dividend Options]

Investors can switch between different Plans/ Options under the Scheme.

- Where investments were routed through a distributor, any switches of Units from Edelweiss US Technology Equity Fund of Fund - Regular Plan to Edelweiss US Technology Equity Fund of Fund - Direct Plan shall be subject to applicable exit load, if any. In such cases, after the switch, exit load under the Scheme prevailing on the date of the switch shall apply for subsequent redemptions/switch out from Edelweiss US Technology Equity Fund of Fund - Direct Plan. However, where investments were made directly, i.e. without any Distributor Code, exit load will not be levied on switch of units from Edelweiss US Technology Equity Fund of Fund - Regular Plan to Edelweiss US Technology Equity Fund of Fund - Direct Plan.
- No exit load shall be levied in case of switch of units from Edelweiss US Technology Equity Fund of Fund - Direct Plan to Edelweiss US Technology Equity Fund of Fund - Regular Plan. However, after the switch, exit load under the Scheme prevailing on the date of switch shall apply for subsequent redemptions/switch out from Edelweiss US Technology Equity Fund of Fund.
- No exit load shall be levied in case of switch of units between the Options under the same Plan.

Any valid Intra Scheme Switching between Plans will be treated in the same manner as applications for purchase or redemption & will attract load as applicable in case of purchase/ redemption. It will also have tax consequences.

	<p>It should be noted that switch between Options will not attract load & such switches will take place at the Applicable NAV based prices and the difference between the NAVs of the two Plans/Options will be reflected in the number of Units allotted.</p> <p>7. FACILITATING TRANSACTIONS THROUGH THE STOCK EXCHANGE INFRASTRUCTURE</p> <p>The Scheme offers the facility to transact (subscribe / redeem) through the infrastructure provided by BSE Limited (“BSE”) and the National Stock Exchange of India Limited (“NSE”) viz. the Bombay Stock Exchange Platform for Allotment and Redemption of Mutual Fund Units (“BSE StAR MF”) and Mutual Fund Service System (“MFSS”), respectively. This Facility is currently not offered to the investors/unit holders under the Dividend Sweep Facility available under the Scheme.</p> <p>The Fund / AMC may from time to time withdraw or include any other Plan/option/facility (existing or future) or vary the terms of the Facility in accordance with the applicable guidelines and regulations. Following are the salient features of the Facility:</p> <ol style="list-style-type: none"> 1. Investors will be eligible to only purchase/redeem units of the Scheme. Switching is currently not permitted. 2. The units of the Scheme are not listed on BSE & NSE and the same cannot be traded on the stock exchanges. 3. The window for purchase/redemption of units on BSE StAR MF and MFSS (“Stock Exchange System”) will be available on all Business Days between 9.00 a.m. and 3.00 p.m. only or such other timings as may be decided from time to time. 4. All trading members of BSE & NSE who are registered with the Association of Mutual Funds in India (AMFI) as Mutual Fund Advisors and who are empaneled with Edelweiss Asset Management Limited and also registered with BSE & NSE as Participants (“Brokers”) are eligible to offer this Facility to investors. 5. Units of mutual fund scheme permitted to be transacted through clearing members of the registered Stock Exchanges. 6. Depository Participants of registered Depositories are permitted to process only redemption request of units held in demat form. 7. Investors who are interested in transacting in eligible Plan(s)/Option(s) under the Scheme should register themselves with Brokers/Clearing Members/Depository Participants. 8. The eligible Brokers, Clearing Members and Depository Participants will be considered as ‘Official Points of Acceptance’ of the Fund. Such Brokers, Clearing Members and Depository would issue a time stamped confirmation slip for the transaction entered into the Stock Exchange System, which shall be considered for determining applicable NAV and cut-off timing for the transactions. 9. Units can be held by investors in physical (i.e. through Statement of Account) or dematerialized (demat) mode, as opted by them. Separate folios will be allotted for Units held in physical and demat mode.
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10. Investors will be able to purchase/redeem units in the Scheme in the following manner:

i. Purchase of Units:

a. Physical Form

- The investor who chooses the physical mode is required to submit all requisite documents along with the purchase application (subject to applicable limits prescribed by BSE/NSE) to the Brokers.
- The Broker shall verify the application for mandatory details and KYC compliance.
- After completion of the verification, the purchase order will be entered in the Stock Exchange System and an order confirmation slip will be issued to investor.
- The investor will transfer the funds to the Brokers.
- Allotment details will be provided by the Brokers to the investor.

b. Dematerialized Form

- The investors who intend to deal in depository mode are required to have a demat account with CDSL/ NSDL.
- The investor who chooses the depository mode is required to place an order for purchase of units (subject to applicable limits prescribed by BSE/NSE) with the Brokers.
- The investor should provide their depository account details to the Brokers.
- The purchase order will be entered in the Stock Exchange System and an order confirmation slip will be issued to investor.
- The investor will transfer the funds to the Brokers.
- Allotment details will be provided by the Brokers to the investor.

ii. Redemption of Units :

a. Physical Form (Routed through Brokers/CM)

- The investor who chooses the physical mode is required to submit all requisite documents along with the redemption application (subject to applicable limits prescribed by BSE/NSE) to the Brokers/CM.
- The redemption order will be entered in the Stock Exchange System and an order confirmation slip will be issued to investor.
- The Investor will receive redemption proceeds by way of a Cheque/RTGS /NEFT/direct credit, as per the bank account details recorded with the Fund and as per the timelines prescribed by SEBI.

b. Dematerialized Form

➤ **Routed through Brokers/CM:**

- The investors who intend to deal in depository mode are required to have a demat account with CDSL/ NSDL and units

	<p>converted from physical mode to demat mode prior to placing of redemption order.</p> <ul style="list-style-type: none"> • The investor who chooses the depository mode is required to place an order for redemption (subject to applicable limits prescribed by BSE/NSE) with the Brokers. • The investors should provide their Depository Participant with Depository Instruction Slip with relevant units to be credited to Clearing Corporation pool account. • The redemption order will be entered in the Stock Exchange system and an order confirmation slip will be issued to investor. • The Investor will receive redemption proceeds by way of a Cheque/RTGS /NEFT/direct credit, as per the bank account details recorded with the Fund. The AMC/ Mutual Fund shall pay proceeds to the Broker/Clearing Member and Broker/Clearing Member in turn to the respective investor. • Such payment of redemption proceeds by the AMC/ Mutual Fund to the Broker / CM's pool account shall discharge AMC/ Mutual Fund of its obligation of payment to the individual investor. <p>➤ Routed Through Depository Participants</p> <ul style="list-style-type: none"> • The investors who intend to deal in Depository mode are required to have units in the demat account maintained with CDSL/ NSDL prior to placing of redemption order with their Depository Participant. • The investors should provide their Depository Participant with Depository Instruction Slip with relevant Scheme ISIN and units to be redeemed. • The redemption proceeds will be credited to the bank account of the investor, as per the bank account details recorded with the Depository Participant. <p>11. Applications for purchase/redemption of units, which are incomplete /invalid, are liable to be rejected.</p> <p>12. Existing unit holders desiring to convert their existing physical units into demat form must submit a demat request, along with the supporting documents, at the Investor Service Centres (“ISCs”) of the Fund.</p> <p>13. In case of non-financial requests/applications such as change of address, change of bank details, etc. investors should approach ISCs of the Fund if units are held in physical mode and the respective Depository Participant(s) if units are held in demat mode.</p> <p>14. An account statement will be issued by the Fund to investors who purchase/ redeem their units under this Facility in physical mode only. In case of investors who intend to deal in units in demat mode, a demat statement will be sent by Depository Participant showing the credit/debit of units to their account.</p>
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15. The applicability of NAV will be subject to guidelines issued by SEBI on Uniform cut-off timings for applicability of NAV of Mutual Fund Scheme(s)/Plan(s).

16. Investors will have to comply with Know Your Customer (KYC) norms as prescribed by BSE/NSE/CDSL/NSDL and the Fund to participate in this Facility.

8. FACILITY TO TRANSACT THROUGH THE WEBSITE OF THE FUND:

Facility of online transactions is available to the investor on the official website of the Fund i.e. www.edelweissmf.com. Accordingly investors can subscribe, redeem, switch and carry out other transactions online. The Uniform Cut-off time as prescribed by SEBI and as mentioned in this Document shall be applicable for applications received on the website. However, investors should note that transactions on the website shall be subject to the eligibility of the investor, any terms & conditions as stipulated by the Mutual Fund/AMC from time to time and any regulations for the time being in force.

9. TRANSACTIONS THROUGH "CHANNEL DISTRIBUTORS":

Investors may enter into an agreement with certain distributors (with whom AMC also has a tie up) referred to as "Channel Distributors" who provide the facility to investors to transact in units of mutual funds through various modes such as their website / other electronic means or through Power of Attorney in favor of the Channel Distributor, as the case may be.

Under such arrangement, the Channel Distributors will aggregate the details of transactions (viz. subscriptions/redemptions/switches) of their various investors and forward the same electronically to the AMC / RTA for processing on daily basis as per the cut-off timings applicable to the Scheme.

The Channel Distributor is required to send copy of investors' KYC proof and agreement entered into between the investor & distributor to the RTA (one time for central record keeping) as also the transaction documents / proof of transaction authorization as the case may be, to the AMC / RTA as per agreed timelines. In case KYC proof and other necessary documents are not furnished within the stipulated timeline, the transaction request shall be liable to be rejected. Normally, the subscription proceeds, when invested through this mode are by way of direct credits to the specified bank account of the Fund.

The Redemption proceeds (subject to deduction of tax at source, if any) and dividend payouts, if any, are paid by the AMC to the investor directly through direct credit in the specified bank account of the investor or through issuance of payment instrument, as applicable.

It may be noted that investors investing through this mode may also approach the AMC / Official Point(s) of Acceptance directly with their transaction requests (financial / nonfinancial) or avail of the online

	<p>transaction facilities offered by the AMC.</p> <p>The Mutual Fund, the AMC, the Trustee, along with their directors, employees and representatives shall not be liable for any errors, damages or losses arising out of or in connection with the transactions undertaken by investors/distributors through above mode.</p> <p>10) TRANSACTIONS THROUGH MF UTILITIES INDIA PRIVATE LTD.</p> <p>MF Utility (“MFU”) - a shared services initiative of various Asset Management Companies, which acts as a platform for transacting in multiple Schemes of various Mutual Funds with a single form and a single payment instrument. Accordingly, all financial and non-financial transactions pertaining to Schemes of Edelweiss Mutual Fund can be done through MFU either electronically on www.mfonline.com as and when such a facility is made available by MFUI or physically through the authorized Points of Service (“POS”) of MFUI with effect from the respective dates as published on MFUI website against the POS locations. The list of POS of MFUI is published on the website of MFUI at www.mfuindia.com as may be updated from time to time. The Online Transaction Portal of MFU i.e. www.mfonline.com and the POS locations of MFUI will be in addition to the existing Official Points of Acceptance (“OPA”) of the AMC. Applicability of NAV shall be based on time stamping of application and realization of funds in the bank account of Edelweiss Mutual Fund within the applicable cut-off timing. The uniform cut-off time as prescribed by SEBI and as mentioned in the SID / KIM of respective schemes shall be applicable for applications received by MFU (physical / online). However, investors should note that transactions on the MFUI portal shall be subject to the eligibility of the investors, any terms & conditions as stipulated by MFUI / Mutual Fund / the AMC from time to time and any law for the time being in force. Investors are requested to note that, MFUI will allot a Common Account Number (“CAN”), a single reference number for all investments in the Mutual Fund industry, for transacting in multiple Schemes of various Mutual Funds through MFU and to map existing folios, if any. Investors can create a CAN by submitting the CAN Registration Form (CRF) and necessary documents at the MFUI POS. Investors can visit the website of MFUI (www.mfuindia.com) to download the relevant forms. The AMC reserves the right to change/modify/withdraw the features mentioned in the above facility from time to time.</p> <p>11) ACCEPTING TRANSACTIONS THROUGH ELECTRONIC PLATFORM OF KFIN TECHNOLOGIES PRIVATE LIMITED</p> <p>Investors / unit holders will be allowed to transact in schemes of the Fund through www.karymfs.com, an electronic platform provided by KFin Technologies Private Limited, Registrar & Transfer Agent of the Fund ('KFintech'). The facility to transact in schemes of the Fund will also be available through mobile application of KFintech i.e. 'KTRACK' (collectively called, 'KFintech’s electronic platforms’).</p> <p>The above facility will be available for all schemes of the Fund except</p>
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Edelweiss US Technology Equity Fund of Fund

	<p>Exchange Traded Funds with effect from September 21, 2017. The uniform cut off time as prescribed under the SEBI (Mutual Funds) Regulations, 1996 and as mentioned in Scheme Information Documents ('SIDs') / Key Information Memorandums ('KIMs') of the respective schemes of the Fund will be applicable for transactions received through KFintech's electronic platforms and the time of receipt of transaction recorded on the server of KFintech will be reckoned as the time of receipt of transaction for the purpose of determining applicability of NAV, subject to credit of funds to bank account of scheme(s) wherever applicable.</p> <p>The facility to transact in eligible schemes of Edelweiss Mutual Fund through KFintech's electronic platforms is available subject to such operating guidelines, terms and conditions as may be prescribed from time to time by KFintech, Edelweiss Asset Management Limited / Edelweiss Trusteeship Company Limited and applicable laws for the time being in force.</p> <p>For operating guidelines, terms and conditions, registration form and further details, investors / unit holders are requested to visit www.karymfs.com.</p> <p>12) REGULAR PAYOUT FACILITY ('THE RP FACILITY')</p> <p>The RP Facility will enable investors to withdraw/redeem a fixed percentage of the specified amount from their investments in the Eligible Schemes at a predefined frequency as specified at the time of registering for the RP Facility. Investor/unit holders are requested to take note of the terms and conditions of the RP Facility as stated in the Regular Payout Facility Form, effective from September 29, 2017.</p>
<p>Cash Investments in Mutual Funds</p>	<p>Pursuant to SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012 and CIR/IMD/DF/10/2014 dated May 22, 2014, in order to help enhance the reach of mutual fund products amongst small investors, who may not be tax payers and may not have PAN/bank accounts, such as farmers, small traders/businessmen/workers, SEBI has permitted receipt of cash for purchases / additional purchases to the extent of Rs. 50,000/- per investor, per mutual fund, per financial year subject to (i) compliance with Prevention of Money Laundering Act, 2002 and Rules framed there under; the SEBI Circular(s) on Anti Money Laundering (AML) and other applicable AML rules, regulations and guidelines and (ii) sufficient systems and procedures in place. However, payment of redemption/ dividend proceeds, etc. with respect to aforementioned investments shall be paid only through banking channel. The AMC is in the process of checking feasibility of setting up a platform in pursuance of the above mentioned circulars and shall intimate public at large once the same is in place.</p>
<p>Accounts Statements</p>	<p>For investors who opt to hold Units in Physical Form (Non-demat form):</p> <ul style="list-style-type: none"> • On receipt of valid application for subscription/transaction request, an Allotment Confirmation will be sent by way of SMS

	<p>and/or email within 5 Business Days from the date of receipt of application/transaction request to the Unit holder's registered mobile number and/or email address. Unit holders who have not registered their email address/mobile number with the Fund will receive a physical Account Statement giving details of the transaction.</p> <ul style="list-style-type: none"> • A Consolidated Account Statement (CAS) for each calendar month to the Unit holder(s) in whose folio(s) transaction(s) has/have taken place during the month on or before 10th of the succeeding month shall be sent by mail/email. • The Unit holder may request for a physical Account Statement by writing/calling the AMC/ISC/R&T. The Mutual Fund/ AMC shall dispatch an Account Statement within 5 Business Days from the date of the receipt of request from the Unit holder. • In the event the account has more than one registered holder, the first named Unit holder shall receive the CAS/ Account Statement. • The transactions viz. purchase, redemption, switch, dividend payout, etc., carried out by the Unit holders shall be reflected in the CAS on the basis of Permanent Account Number (PAN). • The CAS shall not be received by the Unit holders for the folio(s) not updated with PAN details. The Unit holders are therefore requested to ensure that the folio(s) are updated with their PAN. • For folios not included in CAS (due to non availability of PAN), EAML shall issue Account Statement to such Unit holders on a monthly basis, pursuant to any financial transaction in their folios, on or before tenth day of succeeding month by way of email to the registered email address and if the same is not available with EAML, a physical statement will be sent. • Unit holders who receive Account Statements by e-mail may download the documents after receiving the same from the Fund. Should the Unit holder experience any difficulty in accessing the electronically delivered documents, the Unit holder shall promptly advise the Fund to enable the Fund to make the delivery through alternate means. It is deemed that the Unit holder is aware of all security risks including possible third party interception of the documents and contents of the documents becoming known to third parties. <p>For Investors who opt to hold Units in Demat Form:</p> <p>In order to enable a single consolidated view of all the investments of an investor in Mutual Fund and securities held in demat form with Depositories, SEBI vide its circular no. CIR/MRD/DP/31/2014 dated November 12, 2014 had advised to generate and dispatch a single Consolidated Account Statement for investors having Mutual Fund investments and holding demat accounts. Accordingly,</p> <ul style="list-style-type: none"> • Investors shall receive a single CAS from the Depository. • Consolidation of account statement shall be done on the basis of Permanent Account Number (PAN). In case of multiple holding, it shall be PAN of the first holder and pattern of holding. • In case an investor has multiple accounts across two
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Edelweiss US Technology Equity Fund of Fund

	<p>Depositories, the Depository with whom the account has been opened earlier will be the default Depository.</p> <ul style="list-style-type: none"> • The CAS shall be generated on a monthly basis. • If there is any transaction in any of the Demat accounts of the investor or in any of his Mutual Fund folios, Depositories shall send the CAS within ten days from the month end. In case there is no transaction in any of the mutual fund folios and demat accounts then CAS with holding details shall be sent to the investor on half yearly basis. • In case of demat accounts with nil balance and no transactions in securities and in Mutual Fund folios, the Depository shall send holding statement in terms of regulations applicable to the Depositories. • For Unit holders who have provided an e-mail address to the Fund or have updated the same in KYC records, CAS will be sent to such Unit holders by e-mail. However, where an investor does not wish to receive CAS through e-mail, option shall be given to such investor to receive the CAS in physical form at the address registered with the Depository. • Investors who do not wish to receive CAS sent by Depositories have an option to indicate their negative consent. Such investors may contact the Depositories to opt out. <p>The dispatch of CAS by the Depositories would constitute compliance by the AMC/the Fund with the requirement under Regulation 36(4) of SEBI (Mutual Funds) Regulations, 1996.</p> <p>Half Yearly Consolidated Account Statement:</p> <ul style="list-style-type: none"> * A consolidated account statement detailing holding across all Schemes at the end of every six months (i.e. September/March), on or before 10th day of succeeding month, to all such Unit holders in whose folios no transaction has taken place during that period shall be sent by mail/email. * The half yearly CAS will be sent by e-mail to the Unit holders whose e-mail address is registered with the Fund, unless a specific request is made to receive in physical. * Unit holders who receive account statements by e-mail may download the documents after receiving e-mail from the Fund. Should the Unit holder experience any difficulty in accessing the electronically delivered documents, the Unit holder shall promptly advise the Fund to enable the Fund to make the delivery through alternate means. It is deemed that the Unit holder is aware of all security risks including possible third party interception of the documents and contents of the documents becoming known to third parties.
Dividend	The Scheme does not have a dividend option.
Redemption	As per SEBI Regulations, the Mutual Fund shall dispatch redemption proceeds within 10 Business Days of receiving a valid redemption request.

Edelweiss US Technology Equity Fund of Fund

<p>Delay in payment of redemption/repurchase proceeds</p>	<p>The AMC shall be liable to pay interest to the Unit Holders at such rate as may be specified by SEBI for the period of such delay (presently @ 15% per annum). However, the AMC will not be liable to pay any interest or compensation or any amount otherwise, in case the AMC/Trustee is required to obtain from the Unit Holder verification of identity or such other details as may be required under any applicable law or as may be required by a regulatory authority which may result in delay in processing the application.</p>
<p>Scheme to be binding on Unit holders</p>	<p>The AMC may, from time to time, in consultation with the Board of Trustees, add to or otherwise vary or alter all or any of the features, investment options and terms of this Scheme after obtaining the prior approval of SEBI / other applicable regulatory authorities and / or the Unit holders where necessary, in accordance with the then prevalent Regulations and the same shall be binding on each Unit holder.</p>
<p>Mode of Payment</p>	<p>(a) For Subscription: As an investor friendly measure, the AMC will prefer to receive subscription from investors by EFT means like RTGS, NEFT, Wire Transfer, Electronic Clearing System (ECS), etc. Unit holders having a bank account with certain banks, with which the Mutual Fund would have an arrangement from time to time, may avail the facility of Direct Debit to their account for subscription of the Units of under this Scheme. The AMC may allow any other mode of payment for subscription, in the interest of investors. If the Application for Subscription is through any other mode (other than EFT mode) and such instrument gets rejected by any of our banks, the AMC reserves the right to reject such applications.</p> <p>(b) Payment of redemption proceeds: The Fund proposes to pay redemption proceeds in the following manner: a) Direct credit of redemption proceeds to the bank account of Unit holders: The Fund has arrangements with select banks, to enable direct credits of redemption proceeds into the bank accounts of the investors at these banks. The names of such banks will be intimated to the Unit holders subsequently. As per the directive issued by SEBI, it is mandatory for an investor to declare his / her bank account number and accordingly, investors are requested to give their bank account details in the application form. The Mutual Fund, on a best effort basis, and after scrutinising the names of the banks where Unit holders have their accounts, will allow direct credit to the Unit holders' bank accounts. b) Redemption proceeds can be routed through Electronic Fund Transfer systems like RTGS or NEFT by the AMC. c) While the preferred mode of payment is through Direct Credit or EFT route, the AMC reserves the right to send the redemption proceeds by any other means in the interest of investors if it deems fit.</p> <p>(c) In case of NRI & FPI's: In terms of Schedule 5 of Notification No. FEMA 20/2000 dated May,</p>

	<p>2000, the RBI has granted general permission to NRIs and FPIs to purchase, on a repatriation basis, Units of domestic Mutual Fund subject to conditions mentioned therein. Further, the general permission has also been granted to NRIs and FPIs to sell the Units to the Mutual Fund for repurchase or for the payment of maturity proceeds provided that the Units have been purchased in accordance with the conditions set out in the aforesaid notification. For the purpose of this Para, the term "Mutual Funds" has same meaning as in Clause (23 D) of Section 10 of the Income-Tax Act 1961.</p> <p>Note:</p> <ul style="list-style-type: none"> * The AMC will prefer to receive or make payment through Electronic Fund Transfer route & only in exceptional situations accept or make payment through any other means. * In the normal course cash, Demand Drafts, money orders, outstation cheques / outstation drafts, post dated cheques and postal orders are liable to be rejected. However, if the AMC accepts valid applications with outstation cheques/ demand drafts not payable at par at a place where the application is received, closing NAV of the day on which outstation cheques / demand drafts is credited shall be applicable. * Any remittance or redemption proceeds to NRI/FPIs will be subject to the prevailing RBI /any other regulatory requirements in force from time to time. <p>For further details please refer SAI.</p>
<p>Redemption Details</p>	<p>The Redemption / Switch would be permitted to the extent of credit balance in the Unit holder's account. The Redemption/Switch request can be made by specifying the Rupee amount or by specifying the number of Units to be redeemed. If a redemption request is for both, a specified Rupee amount and a specified number of Units, the specified number of Units will be considered the definitive request. If only the redemption amount is specified by the Unit holder, the AMC will divide the redemption amount so specified by the redemption Price to arrive at the number of Units. The request for redemption Units could also be in fractions, upto three decimal places.</p> <p>Minimum Redemption Amount can be Re.1/- or any number of units.</p> <p>In case Units are held in Dematerialised (demat) mode, the redemption request may be made by specifying the number of Units to be redeemed and the minimum redemption mandatorily would be 50 units. The AMC reserves the right to change the basis for redemption through demat mode from Unit basis to any other basis.</p> <p>SEBI Circular no. SEBI / HO/IMD/DF2/CIR/P/2016/57 dated May 31, 2016 has laid down the following conditions, in case the AMC wish to impose restrictions on redemption:</p> <ol style="list-style-type: none"> a. Restrictions may be imposed when there are circumstances leading to a systematic crisis or event that severely constricts market liquidity or the efficient functioning of market such as: <ol style="list-style-type: none"> i. Liquidity issues

	<p>ii. Market failures, exchange closure</p> <p>iii. Operational issues</p> <p>b. Restriction on redemption may be imposed for a specified period of time not exceeding 10 working days in any 90 days period.</p> <p>c. Any imposition of restriction would require specific approval of Board of AMCs and Trustee and the same should be informed to SEBI immediately.</p> <p>d. When restriction on redemption is imposed, the following procedure shall be applied:</p> <p>iii. No redemption request upto INR 2 lakh shall be subject to such restriction.</p> <p>iv. When redemption request are above INR 2 lakhs, AMCs shall redeem the first INR 2 lakh without such restriction and remaining part over and above INR 2 lakh shall be subject to such restriction.</p> <p>For details please refer to paragraph on “Right to limit redemption” under SAI.</p> <p>The normal time taken to process redemption and / or purchase requests, as mentioned earlier, may not be applicable during extraordinary circumstances as discussed under the head “suspension of purchase and / or redemption of Units” in SAI. The purchase and / or redemption of Units may be suspended, temporarily or indefinitely, by the AMC, in consultation with the Board of Trustees, when any of such conditions exist at one/more Designated ISCs.</p> <p>Investors should further note that whilst every effort will be made to ensure that the Scheme will have sufficient liquidity to enable the repurchase cheques to be collected/dispatched within the deadline stated in the foregoing clause, Unit holders may experience some delays in receiving repurchase cheques. For details, please refer to SAI (subsection: possible deferral of redemption/repurchase requests).</p> <p>For details on calculation of redemption price, submission of redemption request, dispatch of redemption proceeds and effect of Redemption on the Scheme etc., please refer SAI.</p>
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C. PERIODIC DISCLOSURES & OTHER INFORMATION

<p>Net Asset Value</p> <p><i>This is the value per unit of the Scheme on a particular day. You can ascertain the value of your investments by multiplying the NAV with your unit balance.</i></p>	<p>The NAVs will be calculated on every Business Day and disclosed by 10.00 a.m. on the next Business Day on AMFI website (http://www.amfiindia.com) and under a separate head on Edelweiss Mutual Fund’s website (http://www.edelweissmf.com). In case of any delay, the reason for such delay would be reported to AMFI and the Fund shall issue a press release providing reasons and explaining when the Fund would be able to publish the NAVs.</p> <p>Further, the Fund/ AMC shall extend facility of sending latest available NAVs to unitholders through SMS, upon receiving a specific request.</p> <p><i>For further details please refer “Information Dissemination” under SAI.</i></p>
<p>Monthly Portfolio Disclosure / Half</p>	<p>The AMC will disclose portfolios (along with ISIN) in user friendly and downloadable spreadsheet format, as on the last day of the month/half year for</p>

<p>yearly Disclosures: Portfolio / Half yearly Financial Results</p>	<p>all the schemes on its website (www.edelweissmf.com) and on the website of AMFI (www.amfiindia.com) within 10 days from the close of each month/half year.</p> <p>In case of unitholders whose email addresses are registered, the AMC will send via email both the monthly and half yearly statement of scheme portfolio within 10 days from the close of each month /half year, respectively.</p> <p>The AMC will publish an advertisement every half-year, in the all India edition of at least two daily newspapers, one each in English and Hindi, disclosing the hosting of the half yearly statement of the scheme portfolio on the AMC's website (www.edelweissmf.com) and on the website of AMFI (www.amfiindia.com) and the modes such as SMS, telephone, email or written request (letter) through which an unitholder can submit a request for a physical or electronic copy of the statement of scheme portfolio. The AMC will provide physical copy of the statement of scheme portfolio without any cost, on specific request received from a unitholder.</p>
<p>Annual Report</p>	<p>The Annual Report or Abridged summary thereof in the format prescribed by SEBI will be hosted within four months from the date of closure of the relevant accounting year (i.e. March 31st each year) on AMC's website (www.edelweissmf.com) and on the website of AMFI (www. amfiindia.com). The Annual Report or Abridged Summary thereof will also be sent by way of e-mail to the Unit holder's registered e-mail address. Unit holders, who have not registered their email address, will have an option of receiving a physical copy of the Annual Report or Abridged summary thereof. The Fund will provide a physical copy of the abridged summary of the Annual Report, without charging any cost, on specific request received from a Unit holder. Physical copies of the report will also be available to the Unit holders at the registered office at all times. The Fund will publish an advertisement every year, in the all India edition of at least two daily newspapers, one each in English and Hindi, disclosing the hosting of the scheme wise annual report on the AMC's website (www.edelweissmf.com) and on the website of AMFI (www.amfiindia.com) and the modes such as SMS, telephone, email or written request (letter) through which a unitholder can submit a request for a physical or electronic copy of the of the scheme wise annual report or abridged summary thereof.</p>
<p>Associate Transactions</p>	<p>Please refer to Statement of Additional Information (SAI).</p>
<p>Taxation</p> <p>The information is provided for general information only. However, in view of the individual nature of the implications, each investor is advised to consult his or her own tax advisors/authorised dealers with respect to the specific amount of tax and</p>	<p>As per section 10(38) of the Income Tax Act, Equity Oriented Fund means a fund where the investible funds are invested by way of equity shares in domestic companies to the extent of more than 65% of the total proceeds of such fund and which has been set up under a Scheme of a Mutual Fund specified under section 10(23D) of the Income Tax Act, 1961. The Percentage of holding of the equity fund shall be computed with reference to the annual average of the monthly average of the opening and closing figure.</p> <p>The Scheme's corpus shall predominantly be invested in equity and equity related securities including equity derivatives in the Indian and international markets. However, in order to protect its objective of giving absolute returns with low volatility, the Scheme may even invest its corpus largely in debt and money market securities. In such a situation, the Scheme may at any point of time lose its status of an equity oriented Scheme and such conversion may have tax consequences. It may be noted that no prior intimation/indication would be given</p>

other implications arising out of his or her participation in the schemes.

to investors in such cases.

In such an aforesaid situation where investment in domestic equity shares is below 65% as explained above, tax provisions of an Equity Oriented Scheme may not be applicable for such a period where the Scheme is not classified as equity oriented Scheme under the Income Tax Act, 1961. Consequently, tax provisions as summarized in table 2 below would be applicable. Investors are requested to examine the asset allocation from time to time for every purchase / transfer / redemption before claiming tax exemptions available for Equity Oriented Schemes.

The Information is provided only for general information purposes. However, in view of the individual nature of the implications, each investor is advised to consult his or her or its own tax advisors/ authorised dealers with respect to the specific amount of tax and other implications arising out of his or her or its participation in the Scheme. The tax to the investors and the Mutual Fund are based on status of the Scheme.

As per section 10(38) of the Act, Equity Oriented Fund means a fund where the investible funds are invested by way of equity share in domestic companies to the extent of more than 65% of the total proceeds of such fund and which has been set up under a Scheme of a Mutual Fund specified under section 10(23D) of the Income Tax Act, 1961. The Percentage of holding of the equity fund shall be computed with reference to the annual average of the monthly averages of the opening and closing figures.

In case the Scheme is categorized as Equity Oriented Fund, the tax status will be as follows:

TAX STATUS FOR EQUITY ORIENTED FUND			
	Resident Investors	Non-resident investors	Mutual Fund
Tax on Dividend Distributed	<i>Nil</i>	<i>Nil</i>	<i>10% From AY 2019-20 onwards any income distributed by mutual fund being an equity oriented fund, the mutual fund is liable to pay additional income tax at the rate of 10% on the income so distributed. Hence effective rate is 12.94222% after grossing up (10% + Surcharge 12% + Cess 4%)</i>

Tax on Capital Gains :	Resident Individuals & HUF	FPI's/ Overseas financial Organisations	Mutual Fund
<u>Long Term</u>	10%*	10%*	Nil
<u>Short term</u>	15%	15%	Nil
	Partnership Firms	Non-resident Indians	
<u>Long Term</u>	10% *	10%*	
<u>Short term</u>	15%	15%	
	Indian Companies	Foreign Companies	
<u>Long Term</u>			
<u>Short term</u>	10%*	10%*	
	15%	15%	
<p>Note: (*) From AY 2019-20 (FY 2018-19) Any Long Term Capital Gains arising on transfer of unit of an equity oriented mutual fund will be taxable at 10% without indexation benefit of such capital gains exceeding Rs.1,00,000/-. No Chapter VI-A or rebate will be allowed from this capital gains.</p> <p>The tax rate in case of Capital Gains tax would be increased by a surcharge of:</p> <p>(a) 7% in case of domestic corporate unit holders where the income exceeds Rs.1 crore but up to 10 crores and 12% where it exceeds Rs. 10 crores.</p> <p>(b) 2% in case of foreign corporate unit holders where the income exceeds Rs.1 crore but up to 10 crores, 5% where income exceeds Rs. 10 crores.</p> <p>(c) At the rate of 12% in case of Partnership Firm, , Local Authorities and Co-operative Societies where income exceeds Rs. 1 crore.</p> <p>(d) In case of Individuals, Hindu Undivided Family, AOP, Artificial Juridical Person and BOI at the rate of 10% where the income exceeds Rs. 50 lakhs but does not exceed Rs. 1 crore and 15% where income exceeds Rs. 1 crore.</p> <p><i>In addition to the above, Education cess @2% and Secondary and higher education cess @ 1% is applicable for all categories of Tax Payers.</i> (From AY 2019-20 onwards education and secondary and higher education cess of 3% will be replaced by Health and education cess of 4%)</p>			
<p>In case the Scheme does not fulfill the criteria of an Equity Oriented fund as specified under Income Tax Act, 1961, the tax status will be as stated below (Table – 2):</p>			

TAX STATUS FOR FUND OTHER THAN EQUITY ORIENTED FUND			
Units of mutual fund other than equity oriented fund shall be a short term capital asset if the period of holding is less than 36 months.			
Tax on Dividend Distributed	Resident Investors	Non resident investors	Mutual Fund
	<i>Nil</i>	<i>Nil</i>	<p><i>25% on income distributed to any person being an individual or HUF.</i></p> <p><i>30% on income distributed to any other person.</i></p> <p>The basic rates for Dividend Distribution Tax shall be first grossed up and then shall be increased by surcharge of 12%, and education cess & secondary and higher education cess of 3% (for the AY 2018-19) shall be levied for all categories of Tax Payers From AY 2019-20 onwards education and secondary and higher education cess of 3% will be replaced by Health and education cess of 4%.</p>

		Tax on Capital Gains:	Resident Individuals & HUF	FPI's / Overseas Financial Organisations	Mutual Fund
		<u>Long Term</u>	20% with Indexation	10% u/s. 115AD	Not Applicable
		<u>Short term</u>	Applicable Slab Rates	30%	
			Partnership Firms	Non-resident Indians	
		<u>Long Term</u>	20% with Indexation	20%	
		<u>Short term</u>	30%	Applicable Slab Rates	
			Indian Companies	Foreign Companies	
		<u>Long term</u>	20% with Indexation	20%	
		<u>Short term</u>	30% (a. 25% for domestic companies having total turnover/gross receipts up to Rs.50 crore during financial year ('FY') 2015-16 (applicable for AY 2018-19) b. 25% for domestic companies having total turnover/gross receipts upto Rs. 250 Crores during financial year (FY) 2016-17 (applicable for AY 2019-20)	40%	

	<p>Note 1: In case of capital Gains Tax, the tax rate would be increased by a surcharge of:</p> <p>(a) 7% in case of domestic corporate unit holders where the income exceeds Rs.1 crore but up to Rs. 10 crores and 12% where it exceeds Rs. 10 crores.</p> <p>(b) 2% in case of foreign corporate unit holders where the income exceeds Rs. 1 crore but up to Rs. 10 crores, 5% where it exceeds Rs. 10 crores.</p> <p>(c) In case of Individuals, Hindu Undivided Family, AOP, BOI and Artificial Juridical Person at the rate of 10% where the income exceeds Rs. 50 lakhs but does not exceed Rs. 1 crore and 15% where income exceeds Rs. 1 crore.</p> <p>(d) In case of Firms, Co-operative Societies and Local Authorities at the rate of 12% where income exceeds Rs. 1 crore.</p> <p>Further, education cess @ 2% and secondary and higher education cess @ 1% shall also be applicable for AY 2018-19. From AY 2019-20 onwards education and secondary and higher education cess of 3% will be replaced by Health and education cess of 4%.</p> <p>Note 2: Non Equity Oriented Fund will not attract securities transaction tax (STT).</p> <p>Note 3: In case if the Income is treated as Business Income, then the relevant Income Tax provisions would be applicable.</p>	
<p>Investor services</p>	<p>For further details on taxation please refer to the clause on Taxation in the SAI.</p> <p>Investors can enquire about NAVs, Unit holdings, valuation, dividends, etc or lodge any service request including change in the name, address, designated bank account number and bank branch, loss of Account Statement / Unit certificates, etc. to M/s. KFin Technologies Private Limited - UNIT Edelweiss Mutual Fund, Karvy Selenium Tower B, Plot No 31 & 32, Gachibowli, Financial, District, Nanakramguda, Serilingampally, Hyderabad – 500 032, Tel no: 040-67161500 or can also call us at our toll free number 1800 425 0090 (MTNL/BSNL) and non toll free number +91 40 23001181 for others and investors outside India. The Toll Free Number and the Non-Toll Free Number will be available between 9.00 am to 7.00 pm from Monday to Saturday.</p> <p>It should be noted that for folios with transactions of Rs. 50,000 and above/ and any investor who has provided KYC confirmation issued by CVL, all details of the investor in the Edelweiss Mutual Fund records will be replaced by the details given by the investor to the CVL in the KYC Application Form. Any change in details like change of Name / Address / Status /Signature, etc. should be given by such Investor, who has provided KYC Confirmation, directly to CVL in the prescribed manner.</p> <p>Alternatively, the Unit holder can call at the EAML branch office for any services / information. Some service requests can be processed only upon receipt of a written request with required supporting documents. In order to protect</p>	

	<p>confidentiality of information, the service representatives at our branches/ ISC's may require personal information of the investor for verification of his / her identity.</p> <p>Unit holder's grievances should be addressed to Investor Services Centres (ISC's) at the EAML branch offices, or KFin Technologies Private Limited's Investor Service Centres. All grievances will then be forwarded to the Registrar, if required, for necessary action. The complaints will be closely monitored /followed up with the Registrar to ensure timely redressal.</p> <p>EAML will at all times endeavour to handle transactions efficiently and to resolve any investor grievances promptly. A comprehensive complaint management system is in place for managing complaints with features for tracking each complaint through its lifecycle from recording and initiation to investigation, reporting, and closure - following the appropriate process to ensure that nothing slips through the cracks enabling EAML to conduct root cause analysis and trigger corrective and preventive action. There is a built in customised workflow process as well as assignment and escalation process to EAML officials.</p> <p>Investors can also address their queries/grievances to Mr. Mayur Jadhav, Chief Manager, at 801, 802 & 803, 8th Floor, Windsor, Off C.S.T. Road, Kalina, Santacruz (E), Mumbai 400 098 Maharashtra. Contact Details: Tel. No. (022) 40933400 Fax no. (022) 4093 3401 / 4093 3402 E-mail id: EMFHelp@edelweissfin.com</p>
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D. COMPUTATION OF NET ASSET VALUE

The Net Asset Value (NAV) of the Units will be calculated on every Business Day and for such other days as may be required for the purpose for transaction of Units. The NAV shall be calculated in accordance with the following formula, or such other formula as may be prescribed by SEBI from time to time:

$$\text{NAV} = \frac{\text{Market or Fair Value of the Scheme's Investments+ Receivables+ Accrued Income+ Other Assets- Accrued Expenses- Payables- Other Liabilities}}{\text{Number of Units Outstanding}}$$

The NAV of the Scheme will be calculated and declared upto 4 decimal places & the fourth decimal will be rounded off higher to the next digit if the fifth decimal is or more than 5 i.e., if the NAV is Rs. 10.12345 it will be rounded off to Rs. 10.1235.

IV. FEES AND EXPENSES

This section outlines the expenses that will be charged to the Scheme.

A. NEW FUND OFFER (NFO) EXPENSES

These expenses are incurred for the purpose of various activities related to the NFO like sales and distribution fees, marketing and advertising, registrar expenses, printing and stationary, bank charges etc. The New Fund Offer expenses in relation to the Scheme will be borne by the AMC/ Trusteeship Company/ Sponsor.

B. ANNUAL SCHEME RECURRING EXPENSES

These are the fees and expenses for operating the Scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table below:

The AMC has estimated the following recurring expenses of the daily net assets of the Scheme that will be charged to the Scheme as expenses. The total expenses may be more or less than as specified in the table below. For the actual current expenses being charged, the investor should refer to the website of the Mutual Fund. Any change in the current expense ratios will be updated on the website and the same will be communicated to the investor via SMS / e-mail 3 working days prior to the effective date of change.

Expense Head	% of daily Net Assets
Investment Management and Advisory Fees	Upto 2.25%
Trustee fee	
Audit fees	
Custodian fees	
RTA Fees	
Marketing & Selling expense incl. agent commission	
Cost related to investor communications	
Cost of fund transfer from location to location	
Cost of providing account statements and dividend redemption cheques and warrants	
Costs of statutory Advertisements	
Cost towards investor education & awareness (at least 2 bps)	
Brokerage & transaction cost over and above 0.12% for cash market transactions ^	
Goods & Service tax on expenses other than investment and advisory fees	
Goods & Service tax on brokerage and transaction cost	
Other Expenses*	
Maximum total expense ratio (TER) permissible under Regulation 52 (6) (c) (i) and (6) (a) \$	Upto 2.25%
Additional expenses for gross new inflows from specified cities under Regulation 52 (6A) (b)	Upto 0.30%
Additional expenses under Regulation 52 (6A) (c)	Upto 0.05%
^As per SEBI Circular no. CIR/IMD/DF/24/2012 dated November 19, 2012, the Brokerage and transaction cost incurred for the purpose of execution of trade may be capitalized to the extent of 0.12% for cash market transactions. Any payment towards brokerage and transaction cost, over and above the said 0.12% for cash market transactions may be charged to the scheme	

within the maximum limit of Total Expense Ratio as prescribed under Regulation 52 of the SEBI Regulations.

*Subject to the Regulations and as permitted under Regulation 52 of SEBI (MF) Regulations, 1996, any other expenses which are directly attributable to the Scheme may be charged with the approval of the Trustee within the overall limits as specified in the Regulations.

§ Provided that the total expense ratio to be charged over and above the weighted average of the total expense ratio of the underlying scheme shall not exceed two times the weighted average of the total expense ratio levied by the underlying scheme.

Additional Expenses under Regulation 52 (6A):

1. The AMC may charge additional expenses, incurred towards different heads mentioned under regulations 52(2) and 52(4), not exceeding 0.05 per cent of daily net assets of the Scheme. However, such additional expenses will not be charged if exit load is not levied/ not applicable to the Scheme.
2. To improve the geographical reach of the Fund in smaller cities/towns as may be specified by SEBI from time to time, expenses not exceeding of 0.30 % p.a. of daily net assets, if the new inflows from retail investors[^] from such cities (i.e. beyond Top 30 cities*) are at least:
 - (i) 30 % of gross new inflows in the Scheme, or;
 - (ii) 15 % of the average assets under management (year to date) of the Scheme, whichever is higher.

In case the inflows from beyond Top 30 cities is less than the higher of (i) or (ii) above, such additional expenses on daily net assets of the Scheme shall be charged on proportionate basis. The expenses so charged under this clause shall be utilised for distribution expenses incurred for bringing inflows from such cities.

Further, the additional expense charged on account of new inflows from beyond Top 30 cities shall be credited back to the Scheme, in case the said inflows are redeemed within a period of 1 year from the date of investment.

[^]As per SEBI circular dated March 25, 2019, inflows of amount upto Rs 2,00,000/- per transaction, by individual investors shall be considered as inflows from "retail investor".

**The Top 30 cities shall mean top 30 cities based on Association of Mutual Funds in India (AMFI) data on 'AUM by Geography – Consolidated Data for Mutual Fund Industry' as at the end of the previous financial year.*

3. Brokerage and transactions costs incurred for the purpose of execution of trades and are included in the cost of investments shall be charged to the Scheme in addition to the limits on total expenses prescribed under Regulation 52(6) and will not exceed 0.12% in case of cash market transactions.

As per SEBI Circular no. CIR/IMD/DF/24/2012 dated November 19, 2012, the brokerage and transaction cost incurred for the purpose of execution of trade may be capitalized to the extent of 0.12% for cash market transactions. Any payment towards brokerage and transaction cost, over and above the said 0.12% for cash market transactions may be charged to the scheme within the maximum limit of TER as prescribed under Regulation 52 (6) of the SEBI (MF) Regulations.

Goods and Service Tax (GST):

In addition to the expenses under Regulation 52 (6) and (6A), AMC shall charge GST as below:

1. GST on investment and advisory fees will be charged to the Scheme in addition to the maximum limit of TER as prescribed in Regulation 52 (6).
2. GST on other than investment and advisory fees, if any, will be borne by the Scheme within the maximum limit of TER as prescribed in Regulation 52 (6).
3. GST on brokerage and transaction cost paid for execution of trade, if any, shall be within the limit prescribed under Regulation 52.
4. GST on exit load, if any, shall be paid out of the exit load proceeds and exit load net of GST, if any, shall be credited to the Scheme

Notes:

- a. The Direct Plan and Options thereunder shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of Units will be paid / charged under Direct Plan of the Scheme.
- b. Maximum Permissible expense: The maximum Total Expense Ratio (TER) that can be charged to the Scheme will be subject to such limits as prescribed under the SEBI (MF) Regulations. The said maximum TER shall either be apportioned under various expense heads as enumerated in the table above, without any sub limit or allocated to any of the said expense head(s) at the discretion of AMC. Also, the types of expenses charged shall be as per the SEBI (MF) Regulations.
- c. Investor Education and Awareness initiatives: As per Para F of the SEBI Circular No. CIR/IMD/DF/21/2012 dated September 13, 2012, the AMC shall annually set apart at least 2 basis points p.a. (i.e. 0.02% p.a.) on daily net assets of the Scheme within the limits of total expenses prescribed under Regulation 52 of SEBI (MF) Regulations for investor education and awareness initiatives undertaken by the Fund.

The AMC may incur expenses on behalf of the Scheme which will be reimbursed on actual basis to the AMC to the extent such expenses are permissible & are within the prescribed SEBI limit.

Any change in the current expense ratios will be updated on the website viz. www.edelweissmf.com and the same will be communicated to the investor via SMS / e-mail 3 working days prior to the effective date of change.

The AMC may incur expenses on behalf of the Mutual Fund which can be reimbursed on actual basis to the AMC to the extent such expenses are permissible & are within the prescribed SEBI limit.

Illustration of impact of expense ratio on scheme's returns:

An illustration providing the impact of expense ratio on scheme return is provided below:

Particulars		
Units	a	5,00,00,000.00
Face value (in Rs.)	b	10.00
Unit Capital (in Rs.)	c=a*b	50,00,00,000.00
Portfolio at Cost (in Rs.)	d	50,00,00,000.00
Income on Investment (assumed rate 8.00% p.a.)	e	1,09,589.04
Total Portfolio value	f= d+e	50,01,09,589.04
NAV before charging expense ratio (In Rs. Per unit)	g=f/a	10.0022
Expense at per unit level (assumed expense ratio	h	0.0007

2.50% p.a.)		
NAV after charging expense ratio (In Rs. Per unit)	$I=g-h$	10.0015
Returns p.a. without expense ratio for 1 day	J	8.00%
Returns p.a. with expense ratio for 1 day	k	5.75%
Difference in returns p.a.	$I=j-k$	2.25%

Details of the actual TER charged to the scheme after allotment would be available on the website of the Mutual Fund on www.edelweissemf.com.

TER for the Segregated Portfolio

- 1) AMC will not charge investment and advisory fees on the segregated portfolio. However, TER (excluding the investment and advisory fees) can be charged, on a pro-rata basis only upon recovery of the investments in segregated portfolio.
- 2) The TER so levied shall not exceed the simple average of such expenses (excluding the investment and advisory fees) charged on daily basis on the main portfolio (in % terms) during the period for which the segregated portfolio was in existence. In addition to the TER mentioned above, the legal charges related to recovery of the investments of the segregated portfolio may be charged to the segregated portfolio as mentioned below.
- 3) The legal charges related to recovery of the investments of the segregated portfolio may be charged to the segregated portfolio in proportion to the amount of recovery. However, the same shall be within the maximum TER limit as applicable to the main portfolio. The legal charges in excess of the TER limits, if any, shall be borne by the AMC.
- 4) The costs related to segregated portfolio shall in no case be charged to the main portfolio.

C. LOAD STRUCTURE

Load is an amount which is paid by the investor to subscribe to the Units or to redeem the Units from the Scheme. This amount is used by the AMC to pay commissions to the distributor and to take care of other marketing and selling expenses. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website of the AMC (www.edelweissmf.com) or call at toll free number 1800 425 0090 (MTNL/BSNL) and non toll free number +91 40 23001181. Investors outside India can also contact their distributors.

Applicable Load Structure

The load structure would comprise of an Entry Load and /or an Exit Load, as may be permissible under the Regulations. The current load structure is stated as under:

Particulars	Load chargeable (as % of NAV)
Entry Load*	Nil
Exit Load**	If the Units are redeemed / switched out on or before 365 days from the date of allotment – 1.00% If the Units are redeemed / switched out after 365 days from the date of allotment – Nil

*No entry load will be charged for purchase / additional purchase / switch-in transaction(s) accepted by the Fund. Similarly, no entry load will be charged with respect to applications for registrations under systematic investment plans/ systematic transfer plans accepted by the Fund.

Also Units allotted on reinvestment of dividends shall not be subject to load.

**The entire exit load (net of Goods and Service tax), charged, if any, shall be credited to the Scheme.

The upfront commission shall be paid by the investor directly to the ARN Holder based on the investor's assessment of various factors including service rendered by the ARN Holder.

AMC reserves the right to revise the load structure from time to time. Such changes will become effective prospectively from the date such changes are incorporated.

Please Note that:

- * Exit Load will be applicable for inter Scheme switches as well as special products under the Scheme such as switch-outs/systematic transfer between the schemes of Edelweiss Mutual Fund.
- * No exit load shall be levied in case of switch of units from Edelweiss US Technology Equity Fund of Fund - Direct Plan to Edelweiss US Technology Equity Fund of Fund - Regular Plan. However, after the switch, exit load under the Scheme prevailing on the date of switch shall apply for subsequent redemptions/switch out from Edelweiss US Technology Equity Fund of Fund.
- * Bonus Units and Units issued on reinvestment of dividends shall not be subject to exit load.
- * The normal load structure will be applicable in case of Special Products (SIP/STP/SWP) unless otherwise specified.
- * The Redemption Price however, will not be lower than 93% of the NAV, and the Sale Price will not be higher than 107% of the NAV, provided that the difference between the redemption price and Sale price at any point in time shall not exceed the permitted limit as prescribed by SEBI from time to time which is presently 7% calculated on the Sale Price.
- * For any change in load structure, the AMC will issue an addendum and display it on the website/Investor Service Centres.

The investors are requested to check the prevailing load structure of the Scheme, before investing.

Changing the Load Structure:

Under the Scheme, the AMC, in consultation with the Trustee, reserves the right to change the load structure if it so deems fit in the interest of investors & for the smooth and efficient functioning of the Scheme. Any imposition or enhancement in the load shall be applicable on prospective investments only. At the time of changing the load structure, the AMC shall issue a public notice in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of region where the Head Office of the Mutual Fund is situated. Unit Holders / Prospective investors will be informed of the changed / prevailing Load structures through various means of communication such as public notice and / or display at ISCs / Distributors' offices, on Account Statements, acknowledgements, investor newsletters etc. The addendum detailing the changes may be attached to Scheme Information Documents and Key Information Memorandum. The addendum may be circulated to all the distributors/brokers so that the same can be attached to all Scheme Information Documents and Key Information Memorandum already in stock. The introduction of the exit load along with the details may also be disclosed in the Account Statement issued after the introduction of such load.

D. TRANSACTION CHARGES

The AMC will deduct Transaction Charges on purchase/subscription of Rs.10,000/- and above made through a valid ARN Holder i.e. AMFI Registered distributors/intermediaries, provided such distributor has opted to receive the Transaction Charges. In accordance with SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012, distributors have an option either to opt in or opt out of levying transaction charge based on type of the product. Such Transaction Charges collected by the AMC will be paid to the ARN Holder in the following manner:

(i) For the First Time Investor in Mutual Funds (across all Mutual Funds):

Transaction Charge of Rs. 150/- for subscription of Rs. 10,000/- and above will be deducted from the subscription amount and paid to the distributor/agent of such First Time Investor and the balance amount will be invested.

(ii) For Investor other than First Time Mutual Fund Investor (existing investors in any Mutual Fund):

Transaction Charge of Rs. 100/- per subscription of Rs.10,000/- and above will be deducted from the subscription amount and paid to the distributor/agent of the investor and the balance amount will be invested.

(iii) For Investments through Systematic Investment Plan(SIP):

Transaction Charges shall be deducted only if the total commitment through SIP (i.e. amount per SIP installment *No. of Installments) amounts to Rs.10,000/- or more. In such cases Transaction Charges shall be deducted in 4 equal installments, starting from the 2nd installment to the 5th installment.

(iv) No Transaction Charges shall be deducted:

- where the ARN Holder/distributor of the investor has not opted to receive any Transaction Charges;
- for purchases/subscriptions of an amount less than Rs. 10,000/-;
- for transactions other than purchases/ subscriptions relating to new inflows such as Switches etc;
- for purchases/subscriptions made directly with the Mutual Fund (i.e. not through any distributor);
- for purchase/subscription routed through the Stock Exchange Platform.

Identification of investors as "first time" or "existing" will be based on Permanent Account Number (PAN) at the First/Sole Applicant/ Guardian level. Hence, Unit holders are urged to ensure that their PAN / KYC is updated with the Fund. Unit holders may approach any of the Official Points of Acceptances of the Fund in this regard.

The Account Statement / Consolidated Account Statement sent to the Unit holders shall clearly state the net investments as gross subscription less Transaction Charges and shall also show the number of units allotted against the net investments.

E. WAIVER OF ENTRY LOAD FOR DIRECT APPLICATIONS

Not applicable.

V. RIGHTS OF UNIT HOLDERS

Please refer to SAI for details.

VI. PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OINSPCTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY.

1. All disclosures regarding penalties and action(s) taken against foreign Sponsor(s) may be limited to the jurisdiction of the country where the principal activities (in terms of income / revenue) of the Sponsor(s) are carried out or where the headquarters of the Sponsor(s) is situated. Further, only top 10 monetary penalties during the last three years shall be disclosed. *N.A*
2. In case of Indian Sponsor(s), details of all monetary penalties imposed and/ or action taken during the last three years or pending with any financial regulatory body or governmental authority, against Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company; for irregularities or for violations in the financial services sector, or for defaults with respect to shareholders or debenture holders and depositors, or for economic offences, or for violation of securities law. Details of settlement, if any, arrived at with the aforesaid authorities during the last three years shall also be disclosed. : Please refer point 3 below.
3. Details of all enforcement actions taken by SEBI in the last three years and/ or pending with SEBI for the violation of SEBI Act, 1992 and Rules and Regulations framed there under including debarment and/ or suspension and/ or cancellation and/ or imposition of monetary penalty/adjudication/enquiry proceedings, if any, to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel (especially the fund managers) of the AMC and Trustee Company were/ are a party. The details of the violation shall also be disclosed.
 - In the matter of IPO of Electrosteel Steels Limited, Edelweiss Financial Services Limited (EFSL), along with other Merchant Bankers received an adjudication order dated March 31, 2016 from SEBI imposing penalty of Rs. 1,00,00,000/- on all the Merchant Bankers, which the Merchant Bankers are liable to pay jointly and severally. EFSL along with other Merchant Bankers have filed an Appeal before Securities Appellate Tribunal against the Adjudicating order. The matter is currently pending.
4. Any pending material civil or criminal litigation incidental to the business of the Mutual Fund to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel are a party should also be disclosed separately. Nil
5. Any deficiency in the systems and operations of the sponsor(s) and/ or the AMC and/ or the Board of Trustees/Trustee Company which SEBI has specifically advised to be disclosed in the SID, or which has been notified by any other regulatory agency, shall be disclosed. Nil

Notes:

1. Further any amendments / replacement / re-enactment of SEBI Regulations subsequent to the date of the Document shall prevail over those specified in this Document.
2. The Scheme under this Document was approved by the Directors of Edelweiss Trusteeship Company Limited on June 14, 2019.
3. The Board of the Trustees has ensured that Edelweiss Arbitrage Fund, approved by it, is a new product offered by Edelweiss Mutual Fund and is not a minor modification of the existing Fund.
4. The information contained in this Document regarding taxation is for general information purposes only and is in conformity with the relevant provisions of the Tax Act, and has been included relying upon advice provided to the Fund's tax advisor based on the relevant provisions prevailing as at the currently applicable Laws.

5. Any dispute arising out of this issue shall be subject to the exclusive jurisdiction of the Courts in India.

Notwithstanding anything contained in the Scheme Information Document the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the Guidelines thereunder shall be applicable.

**For and on behalf of the Board of Directors of
Edelweiss Asset Management Limited**

Sd/-

**Place: Mumbai
Date: January 31, 2020**

**Radhika Gupta
Chief Executive Officer**

